

**Forum for African Women  
Educationalists - Uganda Chapter**  
Financial statements for the year ended  
31 December 2016

KPMG  
Certified Public Accountants  
P O Box 3509  
KAMPALA  
This report contains 25 pages

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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**COMPANY INFORMATION**

**BOARD OF DIRECTORS**

|                               |   |   |
|-------------------------------|---|---|
| Ms. Atim Margaret W. Mugeni   | - | Chairperson                             |
| Ms. Christine Kyeyune Kawooya | - | Vice chairperson                        |
| Ms. Philo Nyadoi              | - | General Secretary                       |
| Ms Mutumba Kiiza Irene        | - | Publicity secretary                     |
| Ms. Annet Cherotich Batya     | - | Treasurer                               |
| Ms Obbo K. Jovent             | - | Representative from western region      |
| Ms Linus Nasimiyu             | - | Representative from eastern region      |
| Ms Seraphine Awacango         | - | Representative from northern region     |
| Ms Maria Lukwago              | - | Representative from central region      |
| Ms Lillian Kabahweza          | - | Representative organizations            |
| Ms Maureen Tweyongyere        | - | Representative individuals              |
| Ms Ida Kigonya                | - | Representative MoGLSD                   |
| Ms Debbie Iyute               | - | Representative People with disabilities |
| Ms Waya Mugeni Rosemary       | - | Representative MoES                     |
| Ms Bridget Akurut             | - | FABA representative                     |

**SECRETARY**

|                                |   |                          |
|--------------------------------|---|--------------------------|
| Ms. Christine Semambo Sempebwa | - | Executive Director FAWEU |
|--------------------------------|---|--------------------------|

**SENIOR MANAGEMENT**

|                                |   |                                    |
|--------------------------------|---|------------------------------------|
| Ms. Christine Semambo Sempebwa | - | Executive Director FAWEU           |
| Ms. Dorothy Muhumure           | - | Program Manager                    |
| Mr. Julius Tukesiga            | - | Monitoring and Evaluation Officer  |
| Ms. Florence Nabende           | - | Finance and Administration Manager |
| Ms Ida Percy Mutesasira        | - | Human Resource Officer             |

**AUDITORS**

KPMG  
Certified Public Accountants  
3rd Floor, Rwenzori Courts  
Plot 2 & 4A Nakasero Road  
P O Box 3509  
Kampala  
Uganda

**REGISTERED OFFICE**

Plot 328  
Magulu Close, Bukoto  
P.O.Box 24117  
Kampala-Uganda

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
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**COMPANY INFORMATION (CONTINUED)**

**LAWYERS**

Nagawa Associated Advocates  
2<sup>nd</sup> Floor Kira House,  
Plot 4A Pilkington Road  
P.O Box 11818  
Kampala

**BANKERS**

DFCU Bank Uganda  
P. O. Box 70  
Kampala, Uganda

Stanbic Bank Uganda Limited  
P. O. Box 7131  
Kampala, Uganda

Ecobank  
Plot 4 Parliament Avenue  
P. O. Box 7368  
Kampala, Uganda

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
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**ACRONYM**

|           |   |  |
|-----------|---|--|
| ADB       | - | Africa Development Bank  |
| CEDAW     | - | Convention on the Elimination of all forms of Discrimination Against Women |
| FAWEU     | - | Forum for African Women Educationalists Uganda Chapter                     |
| FK-Norway | - | Fredskorpset Norway  |
| IFRS      | - | International Financial Reporting Standards                                |
| MTN       | - | Mobile Telephone Network   |
| NOVIB     | - | Netherlands Development Agency   |
| NSSF      | - | National Social Security Fund  |
| ON        | - | Oxfam Novib  |
| QE        | - | Quality Educators  |
| UMD       | - | University of Merryland  |
| UNICEF    | - | United Nations Children's fund   |
| MoGLSD    | - | Ministry of Gender, Labour and Social Development                          |
| MoES      | - | Ministry of Education and Sports.  |
| FABA      | - | Former Alumni Beneficiaries Association.                                   |

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS' REPORT**

The directors submit their report together with the audited financial statements for the year ended 31 December 2016, which disclose the state of affairs of FAWE Uganda ("the Company"). The Company is limited by guarantee and has no share capital.

**1. Principal activities**

FAWE Uganda seeks to empower girls and women through gender responsive education. FAWE Uganda works hand-in-hand with communities, schools, civil society, non-governmental organisations and ministries to achieve gender equity and equality in education through targeted programmes.

FAWEU's mission is to promote gender equity and equality in education in Uganda by influencing policies and nurturing positive practices and attitudes towards girl education.

**2. Results for the year**

The income received during the year was Ushs 5,404,715,000 and the expenditure incurred amounted to Ushs 5,853,837,000 resulting in a deficit for the year of Ushs 449,122,000.

**3. Directors**

The directors who held office during the year and to the date of this report are as shown on Page 3.

**4. Auditors**

The auditors, KPMG, being eligible for reappointment, have expressed willingness to continue in office in accordance with section 167(2) of the Companies Act.

**5. Approval of the financial statements**

The financial statements were approved by the Board of Directors on 28<sup>th</sup> June 2017.

**By Order of the Board**



**Board chairperson**

28/06/2017

**Date**



**Treasurer**

28/06/2017

**Date**



**General Secretary**

28/06/2017

**Date**



**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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**STATEMENT OF DIRECTORS' RESPONSIBILITY**

The directors are responsible for the preparation and presentation of the financial statements, comprising of the statement of financial position as at 31 December 2016, and the statements of income and expenditure, changes in accumulated fund and cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes, in accordance with modified cash basis of accounting set out on note 1.1 and the companies Act of Uganda, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The directors' responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. The directors are also responsible for the safeguarding of the assets of the company.

Under the companies Act of Uganda, the directors are required to prepare financial statements each year that present in all material respects the state and affairs of FAWEU as at the end of the financial year and of the operating results of the company for that year. It also requires that the directors ensure the company keeps proper accounting records that disclose with reasonable accuracy the financial position of the company.

The directors accept responsibility for the financial statements set out on pages 10 to 25, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with modified cash basis of accounting set out on note 1.1. The directors are of the opinion that the financial statements have been prepared in all material respects, in accordance with modified cash basis of accounting set out on note 1.1. The directors further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

The directors have made an assessment of the company's ability to continue as a going concern and have no reason to believe the operations will not be a going concern for the next twelve months from the date of this statement.

**Approval of the financial statements**

The financial statements of FAWE Uganda were approved by the Board of FAWE Uganda on 28<sup>th</sup> June 2017 and were signed on its behalf by:



**Executive Director**

28<sup>th</sup> June, 2017

**Date**



**Finance and Administration Manager**

28<sup>th</sup> June 2017

**Date**





**KPMG**  
**Certified Public Accountants**  
3rd Floor, Rwenzori Courts  
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## **REPORT OF THE INDEPENDENT AUDITORS' TO THE DIRECTORS OF FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER**

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the financial statements of Forum for African Women Educationalists Uganda Chapter (FAWE Uganda) (the "Company"), which comprise the statement of financial position as at 31 December 2016, and the statements of income and expenditure, changes in accumulated fund and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies set out on pages 10 to 25.

In our opinion, the financial statements of Forum for African Women Educationalists Uganda Chapter (FAWE Uganda) for the year ended 31 December 2016 are prepared, in all material respects, in accordance with the accounting policies set out in note 1.1 of the financial statements and the Ugandan Companies Act 2012.

#### ***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Emphasis of matter - Basis of Accounting and Restrictions***

We draw attention to Note 1.1 which describes the basis of accounting. The financial statements have been prepared to provide information to the management of FAWE Uganda. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for FAWE Uganda and should not be distributed to or used by parties other than FAWE Uganda. Our opinion is not modified in respect of this matter

#### ***Responsibilities of directors for the Financial Statements***

The directors are responsible for the preparation of the financial statements in accordance with the accounting policies set out in note 1.1 of the financial statements, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

#### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER CONT'D**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal Requirements**

As required by the Companies Act of Uganda we report to you, based on our audit, that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of account have been kept by the company, so far as appears from our examination of those books; and
- iii. The company's statements of financial position and comprehensive income are in agreement with the books of account.

The engagement partner on the audit resulting in this independent auditors' report is CPA Asad Lukwago - P0365.

**KPMG**  
Certified Public Accountants  
3rd Floor, Rwenzori Courts  
P O Box 3509  
Kampala, Uganda

Date: *04 July* 2017

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
31 DECEMBER 2016**

|                                       | Note | 2016<br>Ushs'000        | 2015<br>Ushs'000        |
|---------------------------------------|------|-------------------------|-------------------------|
| Donations                             | 2    | 4,872,194               | 5,617,056               |
| Other Income                          | 3    | <u>532,521</u>          | <u>261,259</u>          |
| <b>Total Income</b>                   |      | <b><u>5,404,715</u></b> | <b><u>5,878,315</u></b> |
| <b>Expenditure</b>                    | 4    |                         |                         |
| Personnel costs                       | 4.1  | 757,457                 | 514,413                 |
| Accommodation                         | 4.2  | 320,068                 | 127,207                 |
| Basic needs and scholastic materials  | 4.3  | 588,987                 | 606,548                 |
| Conferences and meetings              | 4.4  | 190,851                 | 33,479                  |
| Fuel                                  | 4.5  | 97,980                  | 83,045                  |
| Audit fees                            | 4.6  | 42,922                  | 27,000                  |
| Per diem                              | 4.7  | 402,277                 | 137,120                 |
| School fees and tuition               | 4.8  | 1,425,181               | 1,476,681               |
| Professional fees                     | 4.9  | 183,017                 | 68,450                  |
| Security services                     | 4.10 | 42,969                  | 9,878                   |
| Communication                         | 4.11 | 62,016                  | 80,370                  |
| Meals, refreshments and upkeep        | 4.12 | 240,867                 | 191,873                 |
| Office Supplies, utilities and others | 4.13 | 114,612                 | 23,653                  |
| Town running                          | 4.14 | 33,608                  | 17,840                  |
| Stationery                            | 4.15 | 167,512                 | 20,367                  |
| Transport                             | 4.16 | 271,128                 | 228,264                 |
| Maintenance                           | 4.17 | 100,761                 | 70,263                  |
| Vehicle and venue hire                | 4.18 | 78,490                  | 64,748                  |
| Insurance                             | 4.19 | 91,214                  | 55,427                  |
| Construction costs                    | 4.20 | 15,900                  | 149,600                 |
| Bank charges                          | 4.21 | 21,392                  | 15,196                  |
| Research costs                        | 4.22 | 55,147                  | 101,402                 |
| Supply of text books                  | 4.23 | 30,635                  | 40,813                  |
| Other costs                           | 4.24 | <u>518,846</u>          | <u>652,981</u>          |
| <b>Total expenditure</b>              |      | <b><u>5,853,837</u></b> | <b><u>4,796,618</u></b> |
| <b>(Deficit) / Surplus</b>            |      | <b><u>(449,122)</u></b> | <b><u>1,081,697</u></b> |

The notes set out on pages 14 to 25 form an integral part of these financial statements.

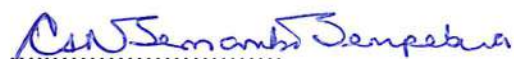
**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016**

|   | Notes | 2016<br>Ushs'000        | 2015<br>Ushs'000        |
|---|-------|-------------------------|-------------------------|
| <b>Assets</b>                                 |       |                         |                         |
| Cash and Bank                                 | 5     | 1,863,722               | 1,875,998               |
| Fixed deposits                                | 6     | -                       | 400,000                 |
| Advances                                      | 7     | -                       | 29,560                  |
| <b>Total assets</b>                           |       | <b><u>1,863,722</u></b> | <b><u>2,305,558</u></b> |
| <b>Accumulated Fund and Liabilities</b>       |       |                         |                         |
| Payables                                      | 8     | 34,786                  | 27,500                  |
|   |       | <b>34,786</b>           | <b>27,500</b>           |
| <b>Accumulated Fund</b>                       |       |                         |                         |
| Accumulated Fund                              |       | 1,828,936               | 2,278,058               |
|   |       | <b><u>1,828,936</u></b> | <b><u>2,278,058</u></b> |
| <b>Total Accumulated Fund and Liabilities</b> |       | <b><u>1,863,722</u></b> | <b><u>2,305,558</u></b> |

The notes set out on pages 14 to 25 form an integral part of these financial statements

The financial statements were approved by the directors on 28<sup>th</sup> June 2017 and signed on its behalf by:

  
.....  
Executive Director

  
.....  
Finance and Administration Manager

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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**STATEMENT OF CHANGES IN ACCUMULATED FUND FOR THE YEAR ENDED 31  
DECEMBER 2016**

|  | Ushs'000                |
|--|-------------------------|
| Balance as at January 1, 2015          | 1,196,361               |
| Surplus for the year                   | <u>1,081,697</u>        |
| <b>Balance as at December 31, 2015</b> | <b>2,278,058</b>        |
| Deficit for the year                   | <u>(449,122)</u>        |
| <b>Balance as at December 31, 2016</b> | <b><u>1,828,936</u></b> |

The notes set out on pages 14 to 25 form an integral part of these financial statements



**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2016**

|  | Note | 2016<br>Ushs'000        | 2015<br>Ushs'000        |
|--|------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>      | 9    | (12,276)                | 1,086,246               |
| <b>Cash flows from investing activities</b>      |      |                         |                         |
| Purchase of fixed deposits                       | 6    | —                       | (400,000)               |
| <b>Net decrease in cash and cash equivalents</b> |      | (12,276)                | 686,246                 |
| Cash and cash equivalents at 1 January           |      | <u>1,875,998</u>        | <u>1,189,752</u>        |
| <b>Cash and cash equivalents at 31 December</b>  | 5    | <u><b>1,863,722</b></u> | <u><b>1,875,998</b></u> |

The notes set out on pages 14 to 25 form an integral part of these financial statements

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2016**

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**1. SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of accounting and principal accounting policies**

The financial statements have been prepared in accordance with modified cash basis of accounting and FAWE Uganda guidelines and regulations. On this basis, income is recognised when received and expenses are recognized when paid rather than when incurred. The basis is modified to accrue for unliquidated advances and payables.

Accordingly, the financial statements are not intended to be in conformity with International Financial Reporting Standards (IFRS). IFRS include International Accounting Standards (IAS), IFRS pronouncements and Interpretation by the International Accounting Standards Board (IASB).

The accounting policies enumerated below relate to the Fund Accountability Statement as a whole.

**(i) Grant Income Recognition**

Income comprises grants from donors. Grants are recognized as income when received. No grant is anticipated or recorded prior to actual receipt.

**(ii) Expenditure**

Expenditure comprises expenses incurred directly for approved programme activities. These are recognized when accountabilities of the payments are made.

**(iii) Foreign currency**

FAWE Uganda general ledger is maintained in Uganda Shillings. Transactions denominated in any currency other than the Uganda Shillings are translated at rates ruling at that date. The resulting differences, if any are dealt with in the statement of income and expenditure.

**(iv) Post-employment benefits**

FAWE Uganda registered its staff for the National Social Security Fund (NSSF) and is compliant with the statutory requirements. Contributions to NSSF are determined by local statute and are shared between employer and employee. The company's contributions of 10% on employee emoluments are charged to the income and expenditure statement in the year in which they relate.

**(v) Fixed Assets**

Fixed assets are expensed in the income and expenditure statement in the period of purchase. The financial position does not, therefore, reflect the value of fixed assets at the year end. Fixed assets are defined as tangible assets which have been acquired with the intention of being used on a continuing basis for a period exceeding one year. However a fixed asset register is maintained for tracking purposes.

**(vi) Advances**

These mainly comprise of activity working advances not accounted for at year end.

**(vii) Payables**

These represent outstanding invoices and commitments at year end such as audit fees.

**(viii) Cash and cash equivalents**

Cash and cash equivalents comprise cash at hand and demand deposits in the bank.

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2016**

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**(ix) Accumulated Fund**

This comprises of accumulated surpluses and deficits for the previous years plus the surplus or deficit for the current year.

**(x) Inventory**

Stock items are expensed in the income and expenditure statement in the period of purchase. The financial position does not, therefore, reflect the value of inventory at the year end.

**(xi) Taxation**

The organisation is not subject to tax on surplus funds due to the nature of its operations however the process of obtaining a tax exemption certificate from Uganda Revenue Authority is ongoing. Consequently, no tax provision has been incorporated in the financial statements.

**(xii) Comparatives**

The comparative figures have not been changed because there were no changes in presentation of financial statements.

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2016**

**2. DONATIONS**

|                               | <b>2016</b>             | <b>2015</b>             |
|-------------------------------|-------------------------|-------------------------|
|                               | <b>Ushs'000</b>         | <b>Ushs'000</b>         |
| ADB Release                   | -                       | 85,311                  |
| ON-Advocacy                   | -                       | 64,100                  |
| Beautiful World Secondary     | 23,195                  | 57,242                  |
| Beautiful World University    | 70,230                  | 184,838                 |
| ICT-Edukans                   | -                       | 30,306                  |
| FORBERG                       | 124,825                 | 279,640                 |
| Irish Aid Secondary Education | 2,229,000               | 1,838,351               |
| Irish Aid Higher Education    | 743,000                 | 1,012,598               |
| Nairobi Regional Office       | -                       | 6,354                   |
| Packard                       | 322,074                 | 326,816                 |
| TIDES                         | 1,012,500               | 1,087,500               |
| MTN                           | 84,054                  | 15,000                  |
| Mac-Arthur                    | -                       | 629,000                 |
| Plan International            | <u>263,316</u>          | <u>-</u>                |
|                               | <b><u>4,872,194</u></b> | <b><u>5,617,056</u></b> |

**3. OTHER INCOME**

|                         | <b>2016</b>           | <b>2015</b>           |
|-------------------------|-----------------------|-----------------------|
|                         | <b>Ushs'000</b>       | <b>Ushs'000</b>       |
| FAWEU Higher Education  | 3,000                 | 3,000                 |
| Membership Income       | 1,850                 | 2,200                 |
| Mobile Library Income   | -                     | 20,000                |
| FK Norway Income        | 244,157               | 94,307                |
| Car Hire                | 35,300                | 36,867                |
| Other Income            | 64,480                | 5,229                 |
| University of Maryland  | 23,063                | 99,656                |
| Justice Julia sebutinde | 5,372                 | -                     |
| Most significant change | 2,672                 | -                     |
| Interest earned         | 25,644                | -                     |
| Mastercard Foundation   | 114,168               | -                     |
| Digi Girls              | <u>12,815</u>         | <u>-</u>              |
|                         | <b><u>532,521</u></b> | <b><u>261,259</u></b> |



**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA CHAPTER  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2016**

**4. EXPENDITURE**

**4.1 Personnel**

|                            | 2016<br>Ushs'000      | 2015<br>Ushs'000      |
|----------------------------|-----------------------|-----------------------|
| MacArthur                  | 22,924                | 11,573                |
| Forberg                    | 18,908                | 2,000                 |
| Irish Secondary            | 278,887               | 217,886               |
| Beautiful world secondary  | 8,364                 | 28,319                |
| Tides                      | 327,452               | 113,350               |
| Packard                    | 50,704                | 102,807               |
| Others                     | -                     | <u>38,478</u>         |
| Beautiful world university | 18,371                | -                     |
| FK Norway                  | 2,224                 | -                     |
| Plan International         | <u>29,623</u>         | -                     |
|                            | <b><u>757,457</u></b> | <b><u>514,413</u></b> |

**4.2 Accommodation**

|                               | 2016<br>Ushs'000      | 2015<br>Ushs'000      |
|-------------------------------|-----------------------|-----------------------|
| Irish higher education        | 103,927               | 70,574                |
| Packard                       | 14,440                | 9,905                 |
| MTN                           | 3,640                 | 3,500                 |
| Beautiful world university    | 15,047                | 28,838                |
| Tides                         | 9,120                 | 4,350                 |
| Forberg                       | 40,712                | 8,640                 |
| Julia Sebutinde               | 560                   | 1,400                 |
| FK Norway                     | 64,777                | -                     |
| Irish Aid secondary education | 5,520                 | -                     |
| Master Card foundation        | <u>62,325</u>         | -                     |
|                               | <b><u>320,068</u></b> | <b><u>127,207</u></b> |

**4.3 Basic needs and scholastic materials**

|                               | 2016<br>Ushs'000      | 2015<br>Ushs'000      |
|-------------------------------|-----------------------|-----------------------|
| Forberg                       | 3,008                 | 28,461                |
| Irish Aid secondary education | 494,125               | 544,069               |
| Irish higher education        | 60,280                | -                     |
| Beautiful world secondary     | -                     | 6,990                 |
| Beautiful World University    | -                     | 8,400                 |
| Packard                       | -                     | 18,628                |
| MTN Foundation                | 8,200                 | -                     |
| Mac Arthur                    | <u>23,374</u>         | -                     |
|                               | <b><u>588,987</u></b> | <b><u>606,548</u></b> |

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**4.4 Conferences and Meetings**

|                               | 2016<br>Ushs'000      | 2015<br>Ushs'000     |
|-------------------------------|-----------------------|----------------------|
| MacArthur                     | -                     | 2,505                |
| Irish Aid secondary education | 6,696                 | 9,883                |
| Irish Aid higher education    | 9,324                 | 2,670                |
| ADB                           | -                     | 2,271                |
| Tides                         | 68,245                | 8,011                |
| Locally generated             | -                     | 7,908                |
| Plan International            | 28,566                | -                    |
| Packard                       | 57,064                | 231                  |
| Forberg                       | 3,540                 | -                    |
| Beautiful world university    | 4,600                 | -                    |
| Others                        | <u>12,816</u>         | <u>-</u>             |
|                               | <b><u>190,851</u></b> | <b><u>33,479</u></b> |

**4.5 Fuel**

|                               | 2016<br>Ushs'000     | 2015<br>Ushs'000     |
|-------------------------------|----------------------|----------------------|
| MacArthur                     | 2,780                | 1,755                |
| Forberg                       | 11,820               | 650                  |
| Irish Aid secondary education | 45,841               | 35,500               |
| Irish Aid higher education    | 6,524                | 7,136                |
| ADB                           | -                    | 2,850                |
| On-advocacy                   | -                    | 4,077                |
| On solar                      | -                    | -                    |
| Packard                       | 6288                 | 6,430                |
| Educans                       | -                    | 5,600                |
| Beautiful world university    | 3,000                | -                    |
| Tides                         | 21,727               | 16,047               |
| Others                        | <u>-</u>             | <u>3,000</u>         |
|                               | <b><u>97,980</u></b> | <b><u>83,045</u></b> |

**4.6 Audit Fees**

|                               | 2016<br>Ushs'000     | 2015<br>Ushs'000     |
|-------------------------------|----------------------|----------------------|
| Irish Aid secondary education | 7,500                | 15,000               |
| Forberg                       | -                    | 5,000                |
| Packard                       | 7,400                | -                    |
| Fk Norway                     | 8350                 | -                    |
| Mac -Arthur                   | 7,024                | -                    |
| Tides                         | <u>12,648</u>        | <u>7,000</u>         |
|                               | <b><u>42,922</u></b> | <b><u>27,000</u></b> |

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**4.7 Per Diem**

|                                     | 2016<br>Ushs'000      | 2015<br>Ushs'000      |
|-------------------------------------|-----------------------|-----------------------|
| MacArthur                           | 13,300                | 11,500                |
| Forberg                             | 8,420                 | 1,280                 |
| Irish Aid secondary education       | 143,786               | 41,568                |
| Irish Aid higher education          | 22,750                | 13,950                |
| ADB                                 | -                     | 8,000                 |
| Beautiful world secondary education | 5,830                 | 1,470                 |
| On-advocacy                         | -                     | 9,060                 |
| Packard                             | 35,400                | 8,640                 |
| Educans                             | -                     | 4,002                 |
| Tides                               | 63,797                | 37,650                |
| Beautiful world university          | 4,560                 | -                     |
| Fk Norway                           | 82,034                | -                     |
| Master card foundation              | 18,780                | -                     |
| Plan International                  | <u>3,620</u>          | <u>-</u>              |
|                                     | <b><u>402,277</u></b> | <b><u>137,120</u></b> |

**4.8 School Fees and Tuition**

|                            | 2016<br>Ushs'000        | 2015<br>Ushs'000        |
|----------------------------|-------------------------|-------------------------|
| Forberg                    | 98,000                  | 57,435                  |
| Irish secondary education  | 795,683                 | 842,145                 |
| Irish higher education     | 201,356                 | 217,441                 |
| ADB                        | -                       | 189,662                 |
| Beautiful world secondary  | 10,559                  | 20,018                  |
| Packard                    | 41,602                  | 53,763                  |
| MTN                        | 21,698                  | 4,604                   |
| Beautiful world university | 48,076                  | 82,238                  |
| Justice Julia Sebutinde    | 4,312                   | 2,527                   |
| Pestalozzi                 | -                       | 6,848                   |
| Mac Arthur                 | 158,803                 | -                       |
| Others                     | 9,392                   | -                       |
| Tides                      | <u>35,700</u>           | <u>-</u>                |
|                            | <b><u>1,425,181</u></b> | <b><u>1,476,681</u></b> |

**4.9 Professional Fees**

|                        | 2016<br>Ushs'000      | 2015<br>Ushs'000     |
|------------------------|-----------------------|----------------------|
| MacArthur              | 1,600                 | 3,000                |
| Packard                | 1,534                 | -                    |
| Tides                  | 62,504                | -                    |
| Fk Norway              | 11,112                | -                    |
| Forberg                | 6,000                 | -                    |
| Master card foundation | 33,934                | -                    |
| Others                 | <u>66,333</u>         | <u>65,450</u>        |
|                        | <b><u>183,017</u></b> | <b><u>68,450</u></b> |

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**4.10 Security Services**

|                               | 2016<br>Ushs'000     | 2015<br>Ushs'000    |
|-------------------------------|----------------------|---------------------|
| Irish Aid secondary education | 3,786                | 3,072               |
| Irish Aid higher education    | 3,200                | 994                 |
| Tides                         | 30,382               | 2,980               |
| Packard                       | 1,062                | 2,832               |
| Plan International            | 2,301                | -                   |
| Beautiful world university    | 1,062                | -                   |
| Forberg                       | <u>1,176</u>         | <u>-</u>            |
|                               | <b><u>42,969</u></b> | <b><u>9,878</u></b> |

**4.11 Communication**

|                               | 2016<br>Ushs'000     | 2015<br>Ushs'000     |
|-------------------------------|----------------------|----------------------|
| MacArthur                     | 290                  | 2,987                |
| Forberg                       | 280                  | 2,173                |
| Irish Aid secondary education | 17,795               | 15,990               |
| Irish Aid higher education    | 3,322                | 4,480                |
| ADB                           | -                    | 200                  |
| On-advocacy                   | -                    | 120                  |
| Packard                       | 15,656               | 31,709               |
| Educans                       | -                    | 350                  |
| Beautiful world university    | -                    | 1,875                |
| Plan International            | 700                  | -                    |
| Tides                         | 23,973               | 19,147               |
| Locally generated             | <u>-</u>             | <u>1,339</u>         |
|                               | <b><u>62,016</u></b> | <b><u>80,370</u></b> |

**4.12 Meals, Refreshments and Upkeep**

|                               | 2016<br>Ushs'000      | 2015<br>Ushs'000      |
|-------------------------------|-----------------------|-----------------------|
| Forberg                       | 34,000                | -                     |
| MacArthur                     | -                     | 5,040                 |
| Irish Aid secondary education | 147,600               | 1,566                 |
| Irish Aid higher education    | 19,729                | 118,759               |
| On-advocacy                   | -                     | 5,438                 |
| Packard                       | 11,501                | 12,140                |
| Educans                       | -                     | 1,260                 |
| Beautiful world university    | 15,150                | 21,800                |
| Justice Julia Sebutinde       | 500                   | 1,000                 |
| Tides                         | 12,387                | 24,370                |
| Others                        | <u>-</u>              | <u>500</u>            |
|                               | <b><u>240,867</u></b> | <b><u>191,873</u></b> |



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**4.13 Office Supplies, Utilities and Others**

|                               | 2016<br>Ushs'000      | 2015<br>Ushs'000     |
|-------------------------------|-----------------------|----------------------|
| Forberg                       | 9,567                 | -                    |
| Mac Arthur                    | 15,800                | -                    |
| Irish Aid higher education    | 15,860                | 717                  |
| Packard                       | 11,435                | 2,654                |
| Tides                         | 36,886                | 20,282               |
| Irish aid secondary education | 16,971                | -                    |
| Fk Norway                     | 7,013                 | -                    |
| Plan International            | <u>1,080</u>          | <u>-</u>             |
|                               | <b><u>114,612</u></b> | <b><u>23,653</u></b> |

**4.14 Town Running**

|                               | 2016<br>Ushs'000     | 2015<br>Ushs'000     |
|-------------------------------|----------------------|----------------------|
| Irish Aid secondary education | 5,160                | 8,550                |
| Tides                         | 25,443               | 4,490                |
| MacArthur                     | -                    | 710                  |
| Forberg                       | 1,905                | 1,390                |
| Packard                       | <u>1,100</u>         | <u>2,700</u>         |
|                               | <b><u>33,608</u></b> | <b><u>17,840</u></b> |

**4.15 Stationery**

|                               | 2016<br>Ushs'000      | 2015<br>Ushs'000     |
|-------------------------------|-----------------------|----------------------|
| Forberg                       | 3,825                 | 8,305                |
| Irish Aid secondary education | 3,187                 | 1,210                |
| ADB                           | -                     | 100                  |
| On-advocacy                   | -                     | 2,335                |
| Packard                       | 27,782                | 4,904                |
| Plan international            | 3,454                 | -                    |
| Educans                       | -                     | 550                  |
| MacArthur                     | -                     | 688                  |
| Tides                         | 128,930               | 2,275                |
| Irish Aid higher education    | <u>334</u>            | <u>-</u>             |
|                               | <b><u>167,512</u></b> | <b><u>20,367</u></b> |

**4.16 Transport**

|                               | 2016<br>Ushs'000      | 2015<br>Ushs'000      |
|-------------------------------|-----------------------|-----------------------|
| Irish Aid secondary education | 143,800               | 142,574               |
| Irish Aid higher education    | 47,250                | 36,940                |
| MacArthur                     | 700                   | 4,720                 |
| Beautiful world secondary     | -                     | 1,210                 |
| On-advocacy                   | -                     | 5,815                 |
| Packard                       | 10,950                | 9,325                 |
| Educans                       | -                     | 1,400                 |
| Plan International            | 7,700                 | -                     |
| Tides                         | 53,106                | 26,280                |
| Fk Norway                     | <u>7,622</u>          | <u>-</u>              |
|                               | <b><u>271,128</u></b> | <b><u>228,264</u></b> |

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**4.17 Maintenance**

|                               | 2016<br>Ushs'000 | 2015<br>Ushs'000 |
|-------------------------------|------------------|------------------|
| MacArthur                     | -                | 2,240            |
| Forberg                       | 14,736           | 1,285            |
| Irish Aid secondary education | 13,277           | 6,700            |
| Irish Aid higher education    | 25,929           | 12,863           |
| On-advocacy                   | -                | 3,930            |
| Packard                       | 9,648            | 2,096            |
| Educans                       | -                | -                |
| Beautiful world university    | 9,573            | -                |
| Beautiful world secondary     | 960              | -                |
| Tides                         | 25,322           | 34,157           |
| Plan International            | 1,316            | -                |
| Locally generated             | -                | <u>6,992</u>     |
|                               | <u>100,761</u>   | <u>70,263</u>    |

**4.18 Vehicle and Venue Hire**

|                               | 2016<br>Ushs'000 | 2015<br>Ushs'000 |
|-------------------------------|------------------|------------------|
| Forberg                       | 3,600            | 2,000            |
| Irish Aid secondary education | 32,560           | 21,200           |
| Irish Aid higher education    | 4,250            | 5,250            |
| ADB                           | -                | 5,000            |
| Beautiful world secondary     | -                | 400              |
| Beautiful world university    | 400              | 1,000            |
| MacArthur                     | 600              | -                |
| Packard                       | 10,000           | 2,000            |
| Plan International            | 600              | -                |
| Educans                       | -                | 600              |
| Tides                         | <u>26,480</u>    | <u>27,298</u>    |
|                               | <u>78,490</u>    | <u>64,748</u>    |

**4.19 Insurance**

|                               | 2016<br>Ushs'000 | 2015<br>Ushs'000 |
|-------------------------------|------------------|------------------|
| MacArthur                     | -                | 5,859            |
| Irish Aid secondary education | 26,026           | 31,201           |
| Irish Aid higher education    | -                | 7,431            |
| Tides                         | 53,041           | 1,480            |
| Educans                       | -                | -                |
| Fk Norway                     | 1,670            | -                |
| Packard                       | 2400             | -                |
| Plan international            | 8,077            | -                |
| Other                         | -                | <u>9,456</u>     |
|                               | <u>91,214</u>    | <u>55,427</u>    |

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**4.20 Construction Costs**

|           | 2016<br>Ushs'000     | 2015<br>Ushs'000      |
|-----------|----------------------|-----------------------|
| MacArthur | <u>15,900</u>        | <u>149,600</u>        |
|           | <b><u>15,900</u></b> | <b><u>149,600</u></b> |

**4.21 Bank Charges**

|                               | 2016<br>Ushs'000     | 2015<br>Ushs'000     |
|-------------------------------|----------------------|----------------------|
| MacArthur                     | 1,546                | 1,052                |
| Forberg                       | 1,329                | 888                  |
| Irish Aid secondary education | 2,383                | 1,151                |
| Irish Aid higher education    | 3,233                | 1,535                |
| ADB                           | -                    | 1,011                |
| Beautiful world secondary     | 231                  | 2,636                |
| On-advocacy                   | -                    | 541                  |
| Packard                       | 1,122                | 1,689                |
| Plan international            | 914                  | -                    |
| FK Norway                     | 2,616                | 169                  |
| Beautiful world university    | 777                  | 832                  |
| Tides                         | 5,809                | 1,146                |
| Locally generated             | -                    | 1,994                |
| Endowment                     | -                    | 482                  |
| Pestalozzi                    | -                    | 70                   |
| MTN Foundation                | 284                  | -                    |
| Others                        | 815                  | -                    |
| OXFAM                         | <u>333</u>           | <u>-</u>             |
|                               | <b><u>21,392</u></b> | <b><u>15,196</u></b> |

**4.22 Research Costs**

|                            | 2016<br>Ushs'000     | 2015<br>Ushs'000      |
|----------------------------|----------------------|-----------------------|
| UMD                        | -                    | 92,402                |
| Others                     | 23,380               | 9,000                 |
| Forberg                    | 3,000                | -                     |
| Irish Aid higher education | <u>28,767</u>        | <u>-</u>              |
|                            | <b><u>55,147</u></b> | <b><u>101,402</u></b> |

**4.23 Supply of text books**

|                               | 2016<br>Ushs'000     | 2015<br>Ushs'000     |
|-------------------------------|----------------------|----------------------|
| Oxfam Novib advocacy          | -                    | 35,424               |
| Irish aid Secondary education | 30,635               | -                    |
| Mac Arthur                    | <u>-</u>             | <u>5,389</u>         |
|                               | <b><u>30,635</u></b> | <b><u>40,813</u></b> |

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**4.24 Other Costs**

|                               | <b>2016</b>           | <b>2015</b>           |
|-------------------------------|-----------------------|-----------------------|
|                               | <b>Ushs'000</b>       | <b>Ushs'000</b>       |
| MacArthur                     | 22,141                | 18,838                |
| Forberg                       | 23,464                | 11,941                |
| Irish Aid secondary education | 42,284                | 77,651                |
| Irish Aid higher education    | 23,588                | 53,554                |
| Others                        | 23,790                | -                     |
| Nairobi regional office       | 6,346                 |                       |
| Beautiful world secondary     | -                     | 21,994                |
| On-advocacy                   | -                     | 1,150                 |
| Packard                       | 4,214                 | 35,613                |
| FK Norway                     | 65,682                | 79,244                |
| Plan international            | 19,650                | -                     |
| Beautiful world university    | 3,255                 | 10,770                |
| Educans                       | -                     | 16,468                |
| Tides                         | 258,620               | 101,621               |
| Locally generated             | -                     | 17,395                |
| Endowment                     | -                     | 2,460                 |
| Contractual costs             | -                     | 97,630                |
| Other costs                   | <u>25,812</u>         | <u>106,652</u>        |
|                               | <b><u>518,846</u></b> | <b><u>652,981</u></b> |

Other costs comprise mainly of terminal evaluation activities and exchange gains and losses.

**5. CASH AND BANK**

|                               | <b>2016</b>             | <b>2015</b>             |
|-------------------------------|-------------------------|-------------------------|
|                               | <b>Ushs'000</b>         | <b>Ushs'000</b>         |
| Beautiful world university    | 11,113                  | 8,917                   |
| Beautiful world secondary     | 1,413                   | 48,826                  |
| Forberg                       | 761                     | 295                     |
| Plan International            | 155,534                 | 646                     |
| Personnel                     | 30,637                  | (134,960)               |
| Mac Arthur                    | 123,076                 | 439,889                 |
| ADB Bursary                   | -                       | 3,249                   |
| General FAWE                  | 136,051                 | 30,160                  |
| Dollar FAWE                   | 8,365                   | 17,675                  |
| Irish Aid secondary education | 223,433                 | 129,340                 |
| Irish Aid higher education    | 653,617                 | 725,690                 |
| TIDES                         | 473,670                 | 412,417                 |
| Packard                       | 207                     | 19,464                  |
| OXFAM                         | -                       | 334                     |
| EURO                          | 201                     | 154,056                 |
| Mobile library                | 20,000                  | 20,000                  |
| Interest at bank              | <u>25,644</u>           | <u>-</u>                |
|                               | <b><u>1,863,722</u></b> | <b><u>1,875,998</u></b> |



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**6. FIXED DEPOSITS**

|                | 2016<br>Ushs'000 | 2015<br>Ushs'000 |
|----------------|------------------|------------------|
| Fixed deposits | -                | <u>400,000</u>   |
|                | <u>-</u>         | <u>400,000</u>   |

These represent fixed deposits held with commercial banks.

**7. RECEIVABLES**

|                    | 2016<br>Ushs'000 | 2015<br>Ushs'000 |
|--------------------|------------------|------------------|
| FAWE staff savings | -                | 3,163            |
| UNICEF             | -                | <u>26,397</u>    |
|                    | <u>-</u>         | <u>29,560</u>    |

**8. PAYABLES**

|                | 2016<br>Ushs'000     | 2015<br>Ushs'000     |
|----------------|----------------------|----------------------|
| Audit Fees     | 34,786               | 27,000               |
| Other payables | -                    | <u>500</u>           |
| <b>TOTAL</b>   | <u><b>34,786</b></u> | <u><b>27,500</b></u> |

**9. CASH FLOWS FROM OPERATING ACTIVITIES**

|   | 2016<br>Ushs'000       | 2015<br>Ushs'000        |
|---|------------------------|-------------------------|
| (Deficit)/surplus for the year                                  | <u>(449,122)</u>       | <u>1,081,697</u>        |
| Decrease in receivables   | 429,560                | 87,663                  |
| Increase in payables  | <u>7,286</u>           | <u>(83,114)</u>         |
| <b>Net cash (used in) / generated from operating activities</b> | <u><b>(12,276)</b></u> | <u><b>1,086,246</b></u> |