

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS -
UGANDA CHAPTER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

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Forum for African Women Educationalists Uganda Chapter

Annual Report and Financial Statements for the year ended 31 December 2018

COMPANY INFORMATION

BOARD OF DIRECTORS

| | | |
|-------------------------------|---|---|
| Ms. Atim Margaret W. Mugeni | - | Chairperson |
| Ms. Christine Kyeyune Kawooya | - | Vice chairperson |
| Ms. Philo Nyadoi | - | General Secretary |
| Ms MutumbaKiiza Irene | - | Publicity secretary |
| Ms. Annet Cherotich Batya | - | Treasurer |
| Ms Obbo K. Jovent | - | Representative from western region |
| Ms Linus Nasimiyu | - | Representative from eastern region |
| Ms Seraphine Awacango | - | Representative from northern region |
| Ms Maria Lukwago | - | Representative from central region |
| Ms Lillian Kabahweza | - | Representative organizations |
| Ms Maureen Tweyongyere | - | Representative individuals |
| Ms Ida Kigonya | - | Representative MoGLSD |
| Ms Deborah Oyuu Iyute | - | Representative People with disabilities |
| Mr Brighton Barugahare | - | Representative MoES |
| Ms Kyalimpa Florence | - | FABA Representative |

SECRETARY

| | | |
|--------------------------|---|------------|
| Ms. Susan Opok Tumusiime | - | Ex officio |
|--------------------------|---|------------|

SENIOR MANAGEMENT

| | | |
|--------------------------|---|--------------------------|
| Ms. Susan Opok Tumusiime | - | Executive Director FAWEU |
| Mr. Felix Onama | - | Senior Finance Officer |
| Ms. Ida Percy Mutesasira | - | Human Resource Manager |
| Ms. Sarah Murungi | - | Acting Programme Manager |

AUDITORS

PKF Uganda
Plot 1B Kira Road
P.O. Box 24544
Kampala, Uganda

REGISTERED OFFICE

Plot 328
Magulu Close, Bukoto
P.O. Box 24117
Kampala, Uganda

Forum for African Women Educationalists Uganda Chapter

Annual Report and Financial Statements for the year ended 31 December 2018

LAWYERS

Nagawa Associated Advocates
2nd Floor Kira House,
Plot 4A Pilkington Road
PO Box 11818
Kampala, Uganda

BANKERS

DFCU Bank Uganda
PO Box 70
Kampala, Uganda

Stanbic Bank Uganda Limited
PO Box 7131
Kampala, Uganda

Ecobank
Plot 4 Parliament Avenue
PO Box 7368
Kampala, Uganda

Forum for African Women Educationalists Uganda Chapter

Annual Report and Financial Statements for the year ended 31 December 2018

ACRONYMS

| | | |
|-----------|---|--|
| CEDAW | - | Convention on the Elimination of all forms of Discrimination Against Women |
| FABA | - | Former Alumni Beneficiaries Association |
| FAWEU | - | Forum for African Women Educationalists Uganda Chapter |
| FK-Norway | - | Fredskorpset Norway |
| IFRS | - | International Financial Reporting Standards |
| MoES | - | Ministry of Education and Sports. |
| MoGLSD | - | Ministry of Gender, Labour and Social Development |
| MTN | - | Mobile Telephone Network |
| NSSF | - | National Social Security Fund |

Forum for African Women Educationalists Uganda Chapter
Annual Report and Financial Statements for the year ended 31 December 2018

DIRECTORS' REPORT

The directors submit their report together with the audited financial statements for the year ended 31 December 2018, which disclose the state of affairs of Forum for African Women Educationalists Uganda Chapter ("the Company"). The Company is limited by guarantee and has no share capital.

1. Principal activities

FAWE Uganda seeks to empower girls and women through gender responsive education. FAWE Uganda works hand-in-hand with communities, schools, civil society, non-governmental organizations and ministries to achieve gender equity and equality in education through targeted programmes.

FAWE Uganda's mission is to promote gender equity and equality in education in Uganda by influencing policies and nurturing positive practices and attitudes towards girl education.

2. Results for the year

The income available for utilization during the year was Ushs 8,201,240,128 and the expenditure incurred amounted to Ushs 5,649,126,418 resulting in a surplus for the year of Ushs 2,552,113,710.

3. Directors

The directors who held office during the year and to the date of this report are as shown on Page 3.

4. Independent Auditor

PKF Uganda was appointed as auditor during the year and has expressed willingness to stay in office.

5. Approval of the financial statements

The financial statements were approved by the Board of Directors on 15/6/2019.....2019.

By Order of the Board

Muganyizi
Board Chairperson

20/06/2019
Date

Korol
Treasurer

20/06/19
Date

Mpho
General Secretary

20/6/2019
Date

STATEMENT OF DIRECTORS' RESPONSIBILITY

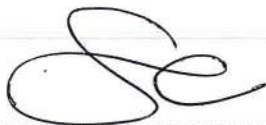
It is the responsibility of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of the surplus or deficit for that year. The Directors are also required to ensure that the organization maintains proper accounting records that disclose, with reasonable accuracy, at any time, the financial position of the organization. The Directors are also responsible for safeguarding the assets of the organization.

The Directors accept responsibility for the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error. The Directors also accept responsibility for;

- i) Designing, implementing and maintaining such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- ii) Selecting and applying appropriate accounting policies;
- iii) Making accounting estimates and judgments that are reasonable in the circumstances.

The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organization as at 31 December 2018 and of the organization's financial performance and cash flows for the year then ended in accordance with organization's accounting policies set out on pages 15-16.

Nothing has come to the attention of the Directors to indicate that the organization will not remain a going concern for at least the next twelve months from the date of this statement.



Executive Director

20/06/2019
Date



The Board Chairperson

20/06/2019
Date

REPORT OF THE INDEPENDENT AUDITOR TO MEMBERS OF FORUM FOR AFRICAN WOMEN EDUCATIONALISTS**Opinion**

We have audited the financial statements of Forum for African Women Educationalists Uganda on pages 11-16, which comprise the Statement of Financial Position as at 31 December 2018, Statement of Income and Expenditure and the Statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Forum for African Women Educationalists Uganda as at 31 December 2018 and of its financial performance and cash flows for the year then ended in accordance with Forum for African Women Educationalists Uganda accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Basis of Preparation

Without qualifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of preparation. The financial statements are prepared on a modified cash basis to comply with Financial Reporting Guidelines of Forum for African Women Educationalists Uganda and to assist the Directors to report to the Members and Donors of Forum for African Women Educationalists Uganda on the organizations' financial performance and status.

Other information

Management is responsible for the other information. The other information comprises the Management's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Kalamu House, Plot 1B, Kira Road, Kampala, Uganda, P.O. Box 24544
T: +256 312 305800, E: pkfkam@ug.pkfea.com, www.pkfea.com

Partners: Charles Oguttu*, Frederick Kibbedi*, Alpesh Vadher**, Piyush Shah**, Gurmit Santokh**, Sumesh D'Cruz**, Ketan Shah***, Shilpa Cheda***
(*Ugandan, ** Kenyan, *** British)

REPORT OF THE INDEPENDENT AUDITOR TO MEMBERS OF FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA (continued)

Responsibilities of Directors for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with Forum for African Women Educationalists Uganda accounting policies described in note 2 and the requirements of the financing agreements, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the organization financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

REPORT OF THE INDEPENDENT AUDITOR TO MEMBERS OF FORUM FOR AFRICAN WOMEN EDUCATIONALISTS UGANDA (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

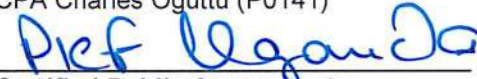
Report on Other Legal requirements

As required by the Companies Act 2012, we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion proper books of account have been kept by Forum for African Women Educationalists Uganda, so far as appears from our examination of those books, and
- iii) Forum for African Women Educationalists Uganda statement of financial position and statement of income and expenditure are in agreement with the books of account.

The engagement partner responsible for the audit resulting to this report of the independent auditor is:



CPA Charles Oguttu (P0141)


Certified Public Accountants
Kampala
Date 15/6/2019
Ref: CO/F101/049/19



Forum for African Women Educationalists Uganda Chapter

Annual Report and Financial Statements for the year ended 31 December 2018

STATEMENT OF INCOME AND EXPENDITURE

| Income | Note | 2018 Ushs'000 | 2017 Ushs'000 |
|--|------|------------------|--------------------|
| Donations | 2 | 8,111,992 | 5,931,462 |
| Other Income | 3 | 89,248 | 70,760 |
| Refunds | 3.1 | - | (569,170) |
| Total Income | | 8,201,240 | 5,433,052 |
| Expenditure | | | |
| Personnel costs | 4.1 | 1,006,975 | 1,117,287 |
| Accommodation (inclusive of students hostel fees) | 4.2 | 91,148 | 245,688 |
| Basic needs and scholastic materials | 4.3 | 1,522,046 | 603,442 |
| Conferences and meetings | 4.4 | 213,755 | 133,498 |
| Fuel | 4.5 | 35,223 | 85,570 |
| Audit fees | 4.6 | 23,060 | 44,240 |
| Per diem | 4.7 | 134,205 | 242,281 |
| School fees and tuition | 4.8 | 1,057,706 | 656,154 |
| Professional fees | 4.9 | 49,080 | 88,694 |
| Security services | 4.10 | 18,408 | 30,015 |
| Communication | 4.11 | 40,044 | 297,970 |
| Meals, refreshments and upkeep | 4.12 | 148,686 | 399,942 |
| Office Supplies, utilities and others | 4.13 | 11,428 | 201,621 |
| Town running | 4.14 | 21,658 | 64,419 |
| Stationery | 4.15 | 80,506 | 76,692 |
| Transport refund | 4.16 | 99,918 | 275,491 |
| Maintenance of building & equipment | 4.17 | 41,366 | 517,433 |
| Vehicle and venue hire | 4.18 | 60,634 | 61,994 |
| Insurance (inclusive of students' medical insurance) | 4.19 | 116,078 | 152,508 |
| Bank charges | 4.20 | 18,766 | 18,004 |
| Research costs | 4.21 | - | 18,400 |
| Other costs (see note) | 4.22 | 284,278 | 249,877 |
| Equipment | 4.23 | - | 349,563 |
| Facilitation | 4.24 | 112,459 | 650,312 |
| Legal fees | 4.25 | 4,223 | 14,705 |
| Direct student costs | 4.26 | 391,099 | - |
| Talk shows | 4.27 | 66,377 | - |
| Total expenditure | | 5,649,126 | 6,595,800 |
| Surplus/ (Deficit) | | 2,552,114 | (1,162,748) |

The notes set out on pages 15 to 27 form an integral part of these financial statements.

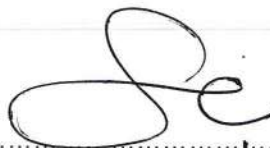
Forum for African Women Educationalists Uganda Chapter
 Annual Report and Financial Statements for the year ended 31 December 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

| | Notes | 2018 Ushs'000 | 2017 Ushs'000 |
|---|-------|------------------|------------------|
| Assets | | | |
| Cash and Bank | 5 | 3,939,905 | 698,130 |
| Receivables | 6 | 176,814 | 145,743 |
| Total assets | | 4,116,719 | 843,873 |
| Accumulated Fund and Liabilities | | | |
| Payables | 7 | 901,926 | 177,685 |
| Accumulated Fund | | | |
| Accumulated Fund | | 3,214,793 | 666,188 |
| Total Accumulated Fund and Liabilities | | 4,116,719 | 843,873 |

The notes set out on pages 15 to 27 form an integral part of these financial statements

The financial statements were approved by the directors on 15/06/2019 2019 and signed on its behalf by:


 Executive Director 20/6/2019


 The Board Chairperson

Forum for African Women Educationalists Uganda Chapter
Annual Report and Financial Statements for the year ended 31 December 2018

STATEMENT OF CHANGES IN ACCUMULATED FUND

| | Notes | 2018 Ushs'000 |
|--|-------|-------------------------|
| Balance as at January 1, 2017 | | 1,828,936 |
| Deficit for the year | | <u>(1,162,748)</u> |
| Balance as at December 31, 2017 | | 666,188 |
| Correction of overstatement of balance brought forward | 8 | <u>(3,509)</u> |
| Restated balance | | 662,679 |
| Surplus for the year | | <u>2,552,114</u> |
| Balance as at December 31, 2018 | | <u><u>3,214,793</u></u> |

The notes set out on pages 15 to 27 form an integral part of these financial statements

Forum for African Women Educationalists Uganda Chapter
 Annual Report and Financial Statements for the year ended 31 December 2018

STATEMENT OF CASH FLOWS

| | Note | 2018 Ushs'000 | 2017 Ushs'000 |
|---|------|-------------------------|---------------------------|
| Cash flows from operating activities | | | |
| Surplus/ (Deficit) for the year | | 2,552,114 | (1,162,748) |
| Opening accumulated fund over statement | 8 | (3,509) | - |
| | | <u>2,548,605</u> | <u>(1,162,748)</u> |
| Increase/(Decrease) in receivables | | (31,071) | (145,743) |
| Increase in payables | | 724,241 | 142,899 |
| Net cash (used in) / generated from operating activities | | <u>3,241,775</u> | <u>(1,165,592)</u> |
| Cash flows from investing activities | | | |
| | | - | - |
| Net decrease in cash and cash equivalents | | (3,241,775) | (1,165,592) |
| Cash and cash equivalents at 1 January | | 698,130 | 1,863,722 |
| Cash and cash equivalents at 31 December | 5 | <u>3,939,905</u> | <u>698,130</u> |

The notes set out on pages 15 to 27 form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a. Basis of preparation

The financial statements have been prepared in accordance with the organization's financial guidelines contained in the accounting and finance policy and procedures manual and as summarized in the accounting policies below. The organization recognizes that in certain respects, the existing International Financial Reporting Standards (IFRS) do not cover issues unique to not for profit organizations. Therefore, the organization has developed the accounting and finance policy and procedures manual which draws on other widely applied standards to provide guidance on these matters.

b. Going concern

The financial performance of the organization is set out in the statement of income and expenditure. The financial position of the organization is set out in the statement of financial position. Based on the financial performance and position of the organization and its risk management policies, the Directors are of the opinion that the organization is well placed to continue in business for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

The accounting policies enumerated below relate to the Financial Statements as a whole.

(i) Grant Income Recognition

Income comprises grants from donors. Grants are recognized as income when received. No grant is anticipated or recorded prior to actual receipt. Any unutilized designated funds received during the year are refunded to the donors in line with the funding agreements.

(ii) Expenditure

Expenditure comprises expenses incurred directly for approved programme activities. These are recognized when accountabilities of the payments are made.

(iii) Foreign currency

FAWE Uganda general ledger is maintained in Uganda Shillings. Transactions denominated in any currency other than the Uganda Shillings are translated at rates ruling at that date. The resulting differences, if any are dealt with in the statement of income and expenditure.

(iv) Post-employment benefits

FAWE Uganda registered its staff for the National Social Security Fund (NSSF) and is compliant with the statutory requirements. Contributions to NSSF are determined by local statute and are shared between

employer and employee. The Company's contributions of 10% on employee emoluments are charged to the income and expenditure statement in the year in which they relate.

(v) Fixed Assets

Fixed assets are expensed in the income and expenditure statement in the period of purchase. The financial position does not, therefore, reflect the value of fixed assets at the year end. Fixed assets are defined as tangible assets which have been acquired with the intention of being used on a continuing basis for a period exceeding one year. However, a fixed asset register is maintained for tracking purposes.

(vi) Advances

These mainly comprise of activity working advances not accounted for at year end.

(vii) Payables

These represent outstanding invoices and commitments at year end such as audit fees.

(viii) Cash and cash equivalents

Cash and cash equivalents comprise cash at hand and demand deposits in the bank.

(ix) Accumulated Fund

This comprises of accumulated surpluses and deficits for the previous years plus the surplus or deficit for the current year.

(x) Inventory

Stock items are expensed in the income and expenditure statement in the period of purchase. The financial position does not, therefore, reflect the value of inventory at the year end.

(xi) Taxation

The organization is not subject to tax on surplus funds due to the nature of its operations however the process of obtaining a tax exemption certificate from Uganda Revenue Authority is ongoing. Consequently, no tax provision has been incorporated in the financial statements.

(xii) Comparatives

The comparative figures have not been adjusted in the current year.

Notes to the financial statements (continued)

2. DONATIONS

| | 2018 | 2017 |
|----------------------------|-------------------------|-------------------------|
| | Ushs'000 | Ushs'000 |
| MasterCard Foundation | 4,581,628 | 2,943,869 |
| Dubai Cares | 1,108,558 | 853,608 |
| Beautiful World University | 5,348 | 43,020 |
| CEDAW | 149,947 | 296,432 |
| FORBERG | 150,625 | 273,327 |
| FK Norway Income | 56,706 | 199,966 |
| Packard | - | 165,386 |
| TIDES | 1,480,125 | 1,077,600 |
| EU/BRICE | 251,676 | - |
| New Venture | 145,600 | - |
| Organizational development | 103,525 | - |
| MTN | 78,254 | 78,254 |
| | <u>8,111,992</u> | <u>5,931,462</u> |

3. OTHER INCOME

| | | |
|-------------------|----------------------|----------------------|
| Hon Kadaga | 2,000 | - |
| Membership Income | 5,269 | 3,110 |
| Car Hire | 51,241 | 47,800 |
| Other Income | 25,303 | 19,850 |
| Disposal | 5,435 | - |
| | <u>89,248</u> | <u>70,760</u> |

a. Refunds

| | | |
|-------------------------------|-----------------|-----------------------|
| Irish Aid secondary education | - | 219,020 |
| Irish Aid higher education | - | 350,150 |
| | <u>-</u> | <u>569,170</u> |

Refunds relate to designated donor funds that are not utilized during the year. None refunded during the current year.

4. EXPENDITURE

4.1 Personnel Costs

| | | |
|----------------------------|---------|---------|
| MacArthur | - | 5,958 |
| Forberg | 29,889 | 48,290 |
| Irish Aid Higher Education | - | 60,101 |
| Dubai Cares | 191,875 | 192,738 |
| MasterCard Foundation | 392,416 | 419,211 |

Notes to the financial statements (continued)

| | 2018 Ushs'000 | 2017 Ushs'000 |
|--------------------------|------------------|------------------|
| Tides | 161,176 | 260,044 |
| Packard | 68,822 | 43,490 |
| Car Hire | - | 600 |
| EU/Oxfam | 56,697 | - |
| FK Norway | - | 1,658 |
| Plan International-CEDAW | 106,100 | 85,197 |
| | <u>1,006,975</u> | <u>1,117,287</u> |

4.2 Accommodation (inclusive of students hostel fees)

| | | |
|----------------------------|---------------|----------------|
| Plan International-CEDAW | 2,200 | 5,485 |
| Irish higher education | - | 45,915 |
| Dubai Cares | 24,500 | 26,282 |
| EU/Oxfam | 1,944 | - |
| MTN | 7,330 | 16,710 |
| Beautiful world university | - | 15,730 |
| Tides | 12,000 | 37,000 |
| Forberg | - | 33,941 |
| Master Card foundation | 43,174 | 65,625 |
| | <u>91,148</u> | <u>245,688</u> |

4.3 Basic needs and scholastic materials

| | | |
|----------------------------|------------------|----------------|
| Forberg | 38,736 | 6,268 |
| Plan International-CEDAW | - | 12,840 |
| Beautiful World University | 1,500 | 7,500 |
| FK Norway | - | 4,257 |
| Dubai Cares | - | 80,320 |
| MasterCard Foundation | 1,465,155 | 425,177 |
| MTN Foundation | 15,655 | 16,600 |
| TIDES | - | 50,480 |
| | <u>1,522,046</u> | <u>603,442</u> |

Notes to the financial statements (continued)

4.4 Conferences and Meetings

| | 2018 | 2017 |
|----------------------------|-----------------------|-----------------------|
| | Ushs'000 | Ushs'000 |
| Irish Aid higher education | - | 15,648 |
| MasterCard Foundation | 28,859 | 12,122 |
| Dubai Cares | 29,447 | |
| Tides | 36,135 | 36,235 |
| MTN Foundation | - | 500 |
| Car Hire | 7,650 | 42,053 |
| Plan International-CEDAW | 23,999 | 6,860 |
| Packard | 1,333 | 4,130 |
| FK Norway | 3,340 | - |
| EU/Oxfam | 207 | - |
| New Venture | 21,474 | - |
| Organizational development | 49,156 | - |
| Forberg | 4,405 | - |
| Others | 7,750 | 15,950 |
| | <u>213,755</u> | <u>133,498</u> |

4.5 Fuel

| | | |
|--------------------------|----------------------|----------------------|
| Forberg | - | 4,725 |
| Plan International-CEDAW | 51 | 1,680 |
| Dubai Cares | 3,165 | 27,898 |
| Car Hire | 2,210 | 3,000 |
| Packard | 202 | 520 |
| MasterCard Foundation | 8,951 | 17,961 |
| Tides | 17,976 | 26,786 |
| EU/Oxfam | 2,668 | - |
| Others | - | 3,000 |
| | <u>35,223</u> | <u>85,570</u> |

4.6 Audit Fees

| | | |
|-----------------------|----------------------|----------------------|
| Dubai Cares | 8,606 | 4,000 |
| Forberg | - | 5,201 |
| Car hire | 3,000 | - |
| MTN Foundation | - | 1,500 |
| MasterCard Foundation | - | 19,000 |
| Tides | 11,454 | 14,539 |
| | <u>23,060</u> | <u>44,240</u> |

Notes to the financial statements (continued)

4.7 Per Diem

| | 2018 Ushs'000 | 2017 Ushs'000 |
|-------------------------------|------------------|------------------|
| Forberg | - | 3,050 |
| Irish Aid secondary education | - | 4,050 |
| EU/Oxfam | 11,170 | - |
| Dubai Cares | 47,690 | 75,200 |
| Packard | 3,200 | 3,250 |
| Tides | 61,255 | 87,010 |
| Beautiful world university | - | 165 |
| Fk Norway | - | 64,206 |
| Master card foundation | - | 3,250 |
| Plan International-CEDAW | 10,890 | 2,100 |
| | <u>134,205</u> | <u>242,281</u> |

4.8 School Fees and Tuition

| | | |
|----------------------------|------------------|----------------|
| Forberg | 41,977 | 75,444 |
| Irish higher education | - | 118,537 |
| Packard | - | 850 |
| Car Hire | - | 1,000 |
| MTN | 39,534 | 41,243 |
| Beautiful world university | 4,430 | 35,519 |
| Justice Julia Sebutinde | - | 1,004 |
| MasterCard Foundation | 971,765 | 245,457 |
| Mac Arthur | - | 137,100 |
| | <u>1,057,706</u> | <u>656,154</u> |

4.9 Professional Fees

| | | |
|------------------------|---------------|---------------|
| Dubai Cares | - | 52,930 |
| Tides | 11,620 | 9,183 |
| New Venture | 33,330 | - |
| Car Hire | - | 3,266 |
| Master card foundation | 4,130 | 23,315 |
| | <u>49,080</u> | <u>88,694</u> |

Notes to the financial statements (continued)

4.10 Security Services

| | 2018 | 2017 |
|----------------------------|----------------------|----------------------|
| | Ushs'000 | Ushs'000 |
| Irish Aid higher education | - | 2,442 |
| Dubai Cares | 2,301 | 4,483 |
| Tides | 9,204 | 9,204 |
| Packard | 2,301 | 4,602 |
| Plan International-CEDAW | 2,301 | 4,602 |
| Others | - | 2,301 |
| MasterCard Foundation | - | 80 |
| Forberg | - | 2,301 |
| Car hire | 2,301 | - |
| | <u>18,408</u> | <u>30,015</u> |

4.11 Communication

| | | |
|----------------------------|----------------------|-----------------------|
| MacArthur | - | 1,118 |
| Forberg | - | 666 |
| Irish Aid higher education | - | 250 |
| Dubai Cares | 5,903 | 17,632 |
| MasterCard Foundation | 12,130 | 214,923 |
| EU/Oxfam | 280 | - |
| Tide | 15,802 | - |
| Packard | - | 16,896 |
| New Venture | 1,015 | - |
| Plan International-CEDAW | 194 | 4,791 |
| Locally generated | 4,720 | 41,694 |
| | <u>40,044</u> | <u>297,970</u> |

4.12 Meals, Refreshments and Upkeep

| | | |
|----------------------------|-----------------------|-----------------------|
| Forberg | 811 | 38,697 |
| Irish Aid higher education | - | 81,823 |
| Plan International-CEDAW | 17,556 | 77,221 |
| Dubai Cares | 41,307 | 42,972 |
| Tides | 38,280 | 41,635 |
| MasterCard Foundation | 19,688 | 117,594 |
| Packard | 3,692 | - |
| EU/Oxfam | 23,604 | - |
| MTN | 3,748 | - |
| | <u>148,686</u> | <u>399,942</u> |

Notes to the financial statements (continued)

| | 2018 Ushs'000 | 2017 Ushs'000 |
|---|------------------|------------------|
| 4.13 Office Supplies, Utilities and Others | | |
| Forberg | | 3,905 |
| Dubai Cares | 5,159 | 36,480 |
| MTN Foundation | - | 10,844 |
| Irish Aid higher education | - | 5,629 |
| Packard | 2,086 | - |
| MasterCard Foundation | - | 34,168 |
| Tides | 3,583 | 94,624 |
| Plan International-CEDAW | 600 | 15,971 |
| | <u>11,428</u> | <u>201,621</u> |
| 4.14 Town Running | | |
| Tides | 18,858 | 43,010 |
| Irish Aid Higher | - | 150 |
| Dubai Cares | 100 | 1,000 |
| Car Hire | - | 1,385 |
| MasterCard Foundation | 2,600 | 10,784 |
| Forberg | 100 | 7,840 |
| Packard | - | 250 |
| | <u>21,658</u> | <u>64,419</u> |
| 4.15 Stationery | | |
| Forberg | 325 | 6,758 |
| Dubai Cares | 10,081 | 4,515 |
| MasterCard Foundation | 23,072 | 46,426 |
| Car Hire | 6,160 | 2,217 |
| Packard | 1,073 | 200 |
| Plan international-CEDAW | 4,142 | 6,616 |
| Tides | 22,701 | 9,960 |
| EU/Oxfam | 12,952 | - |
| | <u>80,506</u> | <u>76,692</u> |
| 4.16 Transport refund | | |
| Irish Aid higher education | - | 13,600 |
| Dubai Cares | 45,003 | 67,382 |
| MasterCard Foundation | 33,688 | 33,688 |
| Packard | - | 3,540 |
| Forberg | 1,200 | 410 |
| Plan International-CEDAW | 15,950 | 60,774 |
| Tides | 5,490 | 96,097 |

Notes to the financial statements (continued)

| | 2018 Ushs '000 | 2017 Ushs '000 |
|-------------|-------------------|-------------------|
| EU/Oxfam | 12,025 | - |
| New Venture | 2,150 | - |
| Car hire | 4,900 | - |
| | <u>99,918</u> | <u>275,491</u> |

4.17 Maintenance of building and equipment

| | | |
|----------------------------|---------------|----------------|
| Forberg | - | 5,989 |
| Irish Aid higher education | - | 394 |
| Dubai Cares | 6,209 | 174,653 |
| MTN Foundation | - | 9,765 |
| Packard | - | 4,728 |
| Mobile Library | - | 15,838 |
| MasterCard Foundation | 11,326 | 172,463 |
| Car Hire | 5,222 | 61,607 |
| Tides | 18,609 | 59,168 |
| Others | - | 7,577 |
| Locally generated | - | 5,251 |
| | <u>41,366</u> | <u>517,433</u> |

4.18 Vehicle and Venue Hire

| | | |
|--------------------------|---------------|---------------|
| Forberg | 966 | 1,800 |
| Dubai Cares | 13,506 | 39,152 |
| MTN Foundation | - | 1,750 |
| Packard | 1,000 | 500 |
| Plan International-CEDAW | 201 | 220 |
| MasterCard Foundation | 20,150 | 322 |
| Tides | 20,679 | 18,250 |
| EU/Oxfam | 4,132 | - |
| | <u>60,634</u> | <u>61,994</u> |

4.19 Insurance (inclusive of student medical insurance)

| | | |
|----------------------------|----------------|----------------|
| MasterCard Foundation | 109,718 | 95,738 |
| Irish Aid higher education | - | 2,368 |
| Tides | - | 53,074 |
| Dubai Cares | - | 1,328 |
| Forberg | 6,360 | - |
| | <u>116,078</u> | <u>152,508</u> |

Insurance includes medical insurance paid for the students under scholarships

Notes to the financial statements (continued)

4.20 Bank Charges

| | 2018 | 2017 |
|----------------------------|----------------------|----------------------|
| | Ushs'000 | Ushs'000 |
| MacArthur | 1,053 | 1,053 |
| Forberg | 1,512 | 1,296 |
| Irish Aid higher education | 2,229 | 2,229 |
| Dubai Cares | 2,156 | 1,668 |
| EU/Oxfam | 608 | - |
| Mobile Library | - | 36 |
| Packard | 815 | 739 |
| Plan international-CEDAW | 844 | 1,016 |
| FK Norway | 1,114 | 584 |
| Beautiful world university | 363 | 1,175 |
| Tides | 2,216 | 2,463 |
| Euro Account | - | 425 |
| Julia Sebutinde | - | 468 |
| MasterCard Foundation | 7,597 | 3,680 |
| MTN Foundation | 390 | 344 |
| Others | 898 | 828 |
| New Venture | 253 | - |
| | <u>18,766</u> | <u>18,004</u> |

4.21 Research Costs

| | | |
|-------------------------------------|-----------------|----------------------|
| Beautiful World Canada - University | - | 600 |
| Irish Aid higher education | - | 17,800 |
| | <u>-</u> | <u>18,400</u> |

4.22 Other Costs

| | | |
|-------------------------------|-----------------------|-----------------------|
| MacArthur | - | 300 |
| Forberg | 250 | 9,307 |
| Irish Aid secondary education | - | 3,130 |
| Irish Aid higher education | - | 3,583 |
| EU/Oxfam | 5,995 | - |
| Nairobi regional office | - | 6,301 |
| Dubai Cares | 40,747 | 11,125 |
| Car Hire | 23,868 | 636 |
| Packard | 1,227 | 3,045 |
| FK Norway | 123,485 | 120,808 |
| Plan international-CEDAW | 10,541 | 3,142 |
| Beautiful world university | - | 5,100 |
| MasterCard Foundation | 27,984 | 52,880 |
| Tides | 50,181 | 30,520 |
| | <u>284,278</u> | <u>249,877</u> |

Notes to the financial statements (continued)

Other costs comprise mainly of staff welfare, housing, office cleaning and equipment to schools.

4.23 Equipment

| | 2018 | 2017 |
|-----------------------|------------------|------------------|
| | Ushs '000 | Ushs '000 |
| Dubai Cares | - | 6,116 |
| FK Norway | - | 2,900 |
| MasterCard Foundation | - | 306,600 |
| Tides | - | 33,947 |
| | <u>-</u> | <u>349,563</u> |

4.24 Facilitation

| | | |
|----------------------------|----------------|----------------|
| MacArthur | - | 25,529 |
| Irish Aid higher education | - | 17,020 |
| Dubai Cares | 11,630 | 127,831 |
| FK Norway | - | 11,160 |
| Plan international-CEDAW | 6,660 | 109,762 |
| Beautiful world university | - | 488 |
| MasterCard Foundation | 86,490 | 320,353 |
| Tides | 2,300 | 29,450 |
| MTN Foundation | - | 8,719 |
| Packard | 4,219 | - |
| EU/Oxfam | 1,160 | - |
| | <u>112,459</u> | <u>650,312</u> |

4.25 Legal Fees

| | | |
|-----------------------|--------------|---------------|
| MasterCard Foundation | - | 11,105 |
| Tides | - | 3,600 |
| Car hire | 4,223 | - |
| | <u>4,223</u> | <u>14,705</u> |

4.26 Direct student costs

| | | |
|-----------------------|----------------|----------|
| MasterCard Foundation | 159,736 | - |
| Dubai Cares | 231,363 | - |
| | <u>391,099</u> | <u>-</u> |

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Notes to the financial statements (continued)

| | 2018 Ushs '000 | 2017 Ushs '000 |
|-----------------------------------|-------------------|-------------------|
| 4.27 Talk shows | | |
| EU/Oxfam | 1,600 | - |
| Packard | 25,950 | - |
| MasterCard Foundation | 35,867 | - |
| Tides | 2,960 | - |
| | <u>66,377</u> | <u>-</u> |
| 5. CASH AND BANK | | |
| Beautiful world university | - | 363 |
| Forberg | 45,918 | 17,975 |
| Plan International-CEDAW | 610 | 17,870 |
| Personnel | (19,450) | 57895 |
| Dubai Cares | 163,967 | 962 |
| General FAWE | 98,332 | 64,048 |
| MasterCard Foundation | 17,905 | 55,160 |
| Dollar FAWE | 1,478,631 | 1,581 |
| FAWE Uganda- | - | 36 |
| TIDES | 5,776 | 402,096 |
| Packard | 5,705 | 79,063 |
| EURO | 820 | 581 |
| EU/Oxfam | 136,691 | - |
| Fixed deposit account | <u>2,005,000</u> | <u>-</u> |
| | <u>3,939,905</u> | <u>697,630</u> |
| 6. RECEIVABLES | | |
| MasterCard Foundation | - | 69,073 |
| Tides | - | 76,670 |
| Staff advances | 2,769 | - |
| Juliet Alungat (Medical Advance) | 20,892 | - |
| Henry Kagoda (Amount Recoverable) | 153,153 | - |
| | <u>176,814</u> | <u>145,743</u> |
| 7. PAYABLES | | |
| MasterCard Foundation | 864,716 | - |
| Audit Fees | 37,010 | 34,532 |
| FAWE Staff Savings | 200 | 200 |
| Dubai Cares | - | 142,953 |
| TOTAL | <u>901,926</u> | <u>177,685</u> |

Notes to the financial statements (continued)

8. CORRECTION OF OPENING BALANCE

This relates to misstatements/ errors in the prior year balances for cash and bank, receivables and some expenditure lines which have been corrected in the current year.