

FORUM FOR AFRICAN WOMEN EDUCATIONALISTS – UGANDA CHAPTER
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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COMPANY INFORMATION

BOARD OF DIRECTORS

Ms. Atim Margaret W. Mugeni	-	Chairperson
Ms. Christine Oryema	-	Vice chairperson
Ms. Philo Nyadoi	-	Member
Ms Mutumba Kiiza Irene	-	Member
Ms. Deborah Basekanakyo Wesonga	-	Member
Ms Susan Muwanga Nassuna	-	Representative MoGLSD
Mr Onyait Patrick	-	Representative People with Disabilities
Mr Brighton Barugahare	-	Representative MoES
Ms Kyalimpa Florence	-	FABA Representative
Ms. Susan Opok Tumusiime	-	Executive Director

SECRETARY

Ms. Ida Percy Mutesasira

SENIOR MANAGEMENT

Ms. Susan Opok Tumusiime	-	Executive Director FAWEU
Mr. Felix Onama	-	Finance Manager
Ms. Ida Percy Mutesasira	-	Human Resource and Administration Manager
Mr. Joseph Adiamo	-	Programs

INDEPENDENT AUDITOR

PKF Uganda
Plot 1B Kira Road
P.O. Box 24544
Kampala, Uganda

REGISTERED OFFICE

Plot 328
Magulu Close, Bukoto
P.O. Box 24117
Kampala, Uganda

LAWYERS

Mukwatiriri-Natweta & Co. Advocates,
Airways House,
4th Floor, Suite1,
P.O Box 34515
Kampala, Uganda

BANKERS

DFCU Bank Uganda
P.O Box 70
Kampala, Uganda

Stanbic Bank Uganda Limited
P.O Box 7131
Kampala, Uganda

Ecobank
Plot 4 Parliament Avenue
P.O Box 7368
Kampala, Uganda

Housing Finance Bank
Plot 4 Wampewo Avenue, Kololo
Kampala, Uganda

ACRONYMS

AWUSTT	-	African Women University of Science and Technology in Tororo
CEDAW	-	Convention on the Elimination of all forms of Discrimination Against Women
ENABEL	-	Belgian Development Agency
FABA	-	Former Alumni Beneficiaries Association
FAWEU	-	Forum for African Women Educationalists Uganda Chapter
FK-Norway	-	Fredskorpset Norway
GRP	-	Gender Responsive Pedagogy
IFRS	-	International Financial Reporting Standards
MoES	-	Ministry of Education and Sports.
MGLSD	-	Ministry of Gender, Labour and Social Development
MTN	-	Mobile Telephone Network
NSSF	-	National Social Security Fund
UNESCO	-	United Nations Educational Scientific and Cultural Organization

DIRECTORS' REPORT

The directors submit their report together with the audited financial statements for the year ended 31 December 2021, which disclose the state of affairs of Forum for African Women Educationalists Uganda Chapter ("the Company"). The Company is limited by guarantee and has no share capital.

1. Principal activities

FAWE Uganda seeks to empower girls and women through gender responsive education. FAWE Uganda works hand-in-hand with communities, schools, civil society, non-governmental organizations and ministries to achieve gender equity and equality in education through targeted programmes.

FAWE Uganda's mission is to promote gender equity and equality in education in Uganda by influencing policies and nurturing positive practices and attitudes towards girl education.

2. Results for the year

The income available for utilization during the year was Ushs 11,862,546,926 and the expenditure incurred amounted to Ushs 9,842,501,125 resulting in a surplus for the year of Ushs 2,020,045,801.

3. Directors

The directors who held office during the year and to the date of this report are as shown on Page 3.

4. Independent Auditor

PKF Uganda were reappointed as independent auditor for the year 2021.

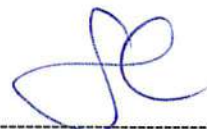
5. Approval of the financial statements

The financial statements were approved by the Board of Directors on..... June 30,2022.

By Order of the Board



Board Chairperson



Executive Director



Chairperson Audit and Risk Management Committee

STATEMENT OF DIRECTORS' RESPONSIBILITY

It is the responsibility of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of the surplus or deficit for that year. The Directors are also required to ensure that the organization maintains proper accounting records that disclose, with reasonable accuracy, at any time, the financial position of the organization. The Directors are also responsible for safeguarding the assets of the organization.

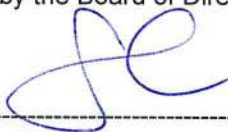
The Directors accept responsibility for the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error. The Directors also accept responsibility for;

- i) designing, implementing and maintaining such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- ii) selecting and applying appropriate accounting policies;
- iii) making accounting estimates and judgments that are reasonable in the circumstances.

The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organization as at 31 December 2021 and of the organization's financial performance and cash flows for the year then ended in accordance with organization's accounting policies set out on pages 15-16.

Having made an assessment of the organisation's ability to continue as a going concern, the board is not aware of any material uncertainties related to events or conditions that may cast doubt upon the organisation's ability to continue as a going concern.

Approved by the Board of Directors on June 30, 2022 and signed on its behalf by:



Executive Director



Board Chairperson

REPORT OF THE INDEPENDENT AUDITOR TO MEMBERS OF FORUM FOR AFRICAN WOMEN EDUCATIONALISTS-UGANDA CHAPTER.**Opinion**

We have audited the financial statements of Forum for African Women Educationalists-Uganda Chapter on pages 11-30, which comprise the Statement of Financial Position as at 31 December 2021, Statement of Income and Expenditure and the Statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Forum for African Women Educationalists-Uganda Chapter as at 31 December 2021 and of its financial performance and cash flows for the year then ended in accordance with Forum for African Women Educationalists Uganda accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Basis of Preparation

We draw attention to Note 1 to the financial statements, which describes the basis of preparation. The financial statements are prepared on a modified cash basis to comply with Financial Reporting Guidelines of Forum for African Women Educationalists Uganda and to assist the Directors to report to the Members and Donors of Forum for African Women Educationalists Uganda on the organizations' financial performance and status. Our opinion is not modified in this respect.

Other information

Management is responsible for the other information. The other information comprises the Management's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Partners: Charles Oguttu*, Frederick Kibbedi *, Alpesh Vadher**, Piyush Shah**, Gurmit Santokh**, Sumesh D'Cruz**, Ketan Shah***, Shilpa Cheda***
(*Ugandan, ** Kenyan, *** British)

PKF Uganda is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.

PKF Uganda is licensed and regulated by the Institute of Certified Public Accountants of Uganda. (Firm Number: AF0014)

Responsibilities of Directors for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with Forum for African Women Educationalists Uganda accounting policies described in note 2 and the requirements of the financing agreements, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the organization financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

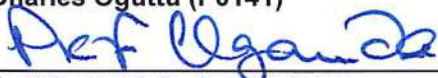
Report on Other Legal requirements

As required by the Companies Act 2012, we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion proper books of account have been kept by Forum for African Women Educationalists Uganda, so far as appears from our examination of those books, and
- iii) Forum for African Women Educationalists Uganda statement of financial position and statement of income and expenditure are in agreement with the books of account.

The engagement partner responsible for the audit resulting to this report of the independent auditor is:



Charles Oguttu (P0141)


Certified Public Accountants
Kampala

Date 12/7/2022
Ref: CO/F101/0129/2022



STATEMENT OF INCOME AND EXPENDITURE

	Notes	2021 Ushs'000	2020 Ushs'000
INCOME			
Donations	2	11,629,056	6,013,548
Other Income	3	233,491	157,477
Total Income		11,862,547	6,171,025
EXPENDITURE			
Personnel Costs	4.1	1,749,263	1,546,500
Administration	4.2	644,421	761,634
Strategic Objective One	4.3	120,432	154,749
Strategic Objective Two	4.4	948,182	971,690
Strategic Objective Three	4.5	5,634,576	1,041,892
Strategic Objective Four	4.6	668,677	257,706
Institutional Development	4.7	76,950	116,534
Total Expenditure		9,842,501	4,850,705
Surplus for the year		2,020,046	1,320,320

The notes set out on pages 16 to 30 form an integral part of these financial statements.

Report of the independent auditor on pages 8 to 10.

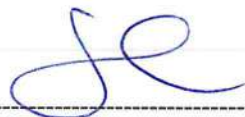
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 Ushs'000	2020 Ushs'000
ASSETS			
Cash at Bank	5	5,183,583	3,081,646
Receivable	6	329,907	168,127
Total assets		5,513,490	3,249,773
FUND AND LIABILITIES			
Current liabilities			
Payable	7	387,281	28,892
Fund			
Accumulated Fund		5,126,209	3,220,881
Total Fund and Liabilities		5,513,490	3,249,773


The financial statements were approved by the directors on June 30, 2022 and signed on its behalf by:



Board Chairperson



Executive Director



Chairperson Audit and Risk Management Committee

The notes set out on pages 16 to 30 form an integral part of these financial statements

Report of the independent auditor on pages 8 to 10.

STATEMENT OF CHANGES IN ACCUMULATED FUND

	2021 Ushs'000	2020 Ushs'000
Balance as at 1 January	3,220,881	2,080,738
Surplus/(Deficit) for the year	2,020,046	1,320,320
Exchange Loss w/o against Opening accumulated fund	(114,718)	(180,177)
Balance as at 31 December	<u>5,126,209</u>	<u>3,220,881</u>

Note: Forex exchange loss of Ushs (000) 114,718 relates to retranslation of FAWEU - General Grants Euro and USD account because the revaluation was not done in the prior years.

The notes set out on pages 16 to 30 form an integral part of these financial statements

Report of the independent auditor on pages 8 to 10

STATEMENT OF CASH FLOWS

	Note	2021 Ushs'000	2020 Ushs'000
Cash flows from operating activities			
Surplus/(Deficit) for the year		2,020,046	1,320,320
Forex (loss)/gain		(114,718)	(180,177)
(Increase)/Decrease in receivables		(161,780)	36,268
Increase/(Decrease) in receivables		358,389	(1,955,990)
Net cash (used in) / generated from operating activities		<u>2,101,937</u>	<u>(779,579)</u>
Net increase(decrease) in cash and cash equivalents		<u>2,101,937</u>	<u>(779,579)</u>
Movement in cash and cash equivalents			
Cash and cash equivalents at 1 January		3,081,646	3,861,225
Net decrease in cash and cash equivalents		2,101,937	(779,579)
Cash and cash equivalents at 31 December	5	<u>5,183,583</u>	<u>3,081,646</u>

The notes set out on pages 16 to 30 form an integral part of these financial statements.

Report of the independent auditor on pages 8 to 10.

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a. Basis of preparation

The financial statements have been prepared in accordance with the organization's financial guidelines contained in the accounting and finance policy and procedures manual and as summarized in the accounting policies below. The organization recognizes that in certain respects, the existing International Financial Reporting Standards (IFRS) do not cover issues unique to not for profit organizations. Therefore, the organization has developed the accounting and finance policy and procedures manual which draws another widely applied standards to provide guidance on these matters.

b. Going concern

The financial performance of the company is set out in the report of the directors and in the statement of income and expenditure and financial position of the company is set out in the statement of financial position.

Based on the financial performance and position of the company and its risk management policies, the directors are of the view that the company is well placed to continue in operation for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Effects of Covid -19

The directors have assessed the impact of Covid -19 and the company's performance and are happy that there is no significant adverse impact due to the pandemic. The results on page 11 show positive performance and the company have donors for continued support. The company also continues to adhere to the guidance and regulations issued by the government of Uganda through ministry of Health in managing operations

The accounting policies enumerated below relate to the Financial Statements as a whole.

(i) Grant Income Recognition

Income comprises grants from donors. Grants are recognized as income when received. No grant is anticipated or recorded prior to actual receipt. Any unutilized designated funds received during the year are refunded to the donors in line with the funding agreements.

(ii) Expenditure

Expenditure comprises expenses incurred directly for approved programme activities. These are recognized when accountabilities of the payments are made.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(iii) Foreign currency

FAWE Uganda general ledger is maintained in Uganda Shillings. Transactions denominated in any currency other than the Uganda Shillings are translated at rates ruling at that date. The resulting differences, if any are dealt with in the statement of income and expenditure.

(iv) Post-employment benefits

FAWE Uganda registered its staff for the National Social Security Fund (NSSF) and is compliant with the statutory requirements. Contributions to NSSF are determined by local statute and are shared between employer and employee. The organization's contributions of 10% on employee emoluments are charged to the income and expenditure statement in the year in which they relate.

(v) Fixed Assets

Fixed assets are expensed in the income and expenditure statement in the period of purchase. The financial position does not, therefore, reflect the value of fixed assets at the year end. Fixed assets are defined as tangible assets which have been acquired with the intention of being used on a continuing basis for a period exceeding one year. However, a fixed asset register is maintained for tracking purposes as shown in appendix 2.

(vi) Advances

These mainly comprise of activity working advances not accounted for at year end.

(vii) Payables

These represent outstanding invoices and commitments at year end such as sponsored students related costs and audit fees.

(viii) Cash and cash equivalents

Cash and cash equivalents comprise cash at hand and demand deposits in the bank.

(ix) Accumulated Fund

This comprises of accumulated surpluses and deficits for the previous years plus the surplus or deficit for the current year.

(x) Inventory

Stock items are expensed in the income and expenditure statement in the period of purchase. The financial position does not, therefore, reflect the value of inventory at the year end.

(xi) Taxation

The organization is not subject to tax on surplus funds due to the nature of its operations however the process of obtaining a tax exemption certificate from Uganda Revenue Authority is ongoing. Consequently, no tax provision has been incorporated in the financial statements.

(xii) Comparatives

Where necessary comparative figures have been adjusted to conform to changes in presentation in the current year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 DONATIONS

	2021	2020
	Ushs'000	Ushs'000
MasterCard Foundation	6,551,564	4,018,173
Dubai Cares	396,052	-
Forberg	546,546	419,293
TIDES- VACiS	2,154,373	92,429
Packard	-	156,242
EU/Oxfam	389,892	283,857
MTN	-	24,146
UN Women (Pro Sevu and POWER)	1,003,604	913,201
Enabel	121,019	-
Social Initiatives (SIEG)	195,192	106,207
GIZ	270,814	-
Total donations	11,629,056	6,013,548

3 OTHER INCOME

Study India Program	6,775	4,809
Membership	7,590	4,539
Disposal	1,050	34,405
Car hire	-	9,500
Other income	93,198	21,272
Staff fund	6,510	5,970
Interest on fixed deposit	115,187	76,982
Individual contributions	3,181	-
Total other income	233,491	157,477

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 EXPENDITURE

4.1 PERSONNEL

	2021	2020
	Ushs'000	Ushs'000
MasterCard Foundation	623,653	589,815
Dubai Cares	22,071	41,311
Forberg	97,854	84,937
TIDES- VACiS	494,335	393,203
Packard	-	28,841
EU/Oxfam	134,215	90,739
Enabel	10,363	113,221
UN Women (Pro Sevu)	151,188	142,801
UN Women (POWER)	169,985	61,632
Share	30,973	-
Social Initiatives	14,626	-
Total	1,749,263	1,546,500

4.2 ADMINISTRATION

4.2.1 Accommodation and Travel

MasterCard Foundation	5,237	3,700
TIDES- VACiS	5,887	4,900
Packard	-	150
EU/Oxfam	1908	-268
Enabel	-	7,238
UN Women (Pro Sevu)	5,393	16,330
UN Women (POWER)	1,840	-
Car Hire	-	(1,336)
Others	2,292	280
Forberg	157	-
Social Initiatives	612	-
GIZ	203	-
Total	23,529	30,994

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.2.2 Conferences and Meetings

	2021	2020
	Ushs'000	Ushs'000
MasterCard Foundation	-	2,714
Dubai Cares	-	170
TIDES- VACiS	8,460	4,499
Locally Generated (Others)	473	14,112
Enabel	-	450
Car Hire	-	5,660
UN Women (Pro Sevu)	-	2,950
Total	8,933	30,555

4.2.3 Audit Fee

TIDES- VACiS	23,600	10,966
	23,600	10,966

4.2.4 Professional Fees and Consultancy

MasterCard Foundation	40,989	18,027
TIDES- VACiS	4,944	10,954
EU/Oxfam	75	-
Car Hire	-	17,978
UN Women (POWER)	2,519	-
Locally Generated (Membership)	439	1,500
	48,966	48,459

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.2.5 Security Services

	2021	2020
	Ushs'000	Ushs'000
Master Card Foundation	11,500	4,830
Dubai Cares	2,300	3,651
FORBERG	6,900	5,782
TIDES- VACiS	11,909	11,564
Locally Generated (Others)	50	7,411
	32,659	33,238

4.2.6 Communication

Master Card Foundation	42,792	28,136
Dubai Cares	12,947	864
FORBERG	350	7,088
TIDES- VACiS	21,115	47,402
EU/Oxfam	168	336
Enabel	-	876
UN Women (Pro Sevu)	5,736	968
UN Women (POWER)	2,443	245
Locally Generated (Car Hire)	-	560
Locally Generated (Others)	894	10,543
	86,445	97,018

4.2.7 Office Supplies, Utilities and Others

Master Card Foundation	5,496	5,793
Dubai Cares	2,654	110
FORBERG	434	7,376
TIDES- VACiS	15,876	17,315
EU/Oxfam	-	848
Enabel	-	1,327
UN Women (Pro Sevu)	-	6,939
UN Women (POWER)	-	410
Locally Generated (Others)	412	1,114
	24,872	41,232

4.2.8 Town Running

Master Card Foundation	9,370	-
Dubai Cares	-	2,000
TIDES- VACiS	10,864	2,770
Car Hire	693	989
	20,927	5,759

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.2.9 Stationery, Subscription and Printing

	2021	2020
	Ushs'000	Ushs'000
Master Card Foundation	4,631	3,198
FORBERG	1,740	-
TIDES- VACiS	1,743	-
EU/Oxfam	4,956	-
Enabel	-	732
UN Women (Pro Sevu)	356	525
UN Women (POWER)	100	416
Locally Generated (Others)	999	4,811
GIZ	708	-
	15,233	9,682

4.2.10 Maintenance of Equipment and Building

Master Card Foundation	15,125	5,630
Dubai Cares	993	-
FORBERG	2,290	968
TIDES- VACiS	21,722	1,745
Enabel	-	150
Locally Generated (Disposal)	-	185
Locally Generated (Others)	8,537	2,388
UN Women (Pro Sevu)	10,390	-
UN Women (POWER)	1,748	1,080
	60,805	12,146

4.2.11 Vehicle Expenses

Master Card Foundation	1,624	5,348
Dubai Cares	1531	-
FORBERG	1,357	6,768
TIDES- VACiS	5,940	25,235
UN Women (Pro Sevu)	-	18,878
UN Women (POWER)	672	-
Car Hire	-	1,420
Locally Generated (Others)	295	50
	11,419	57,699

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.2.12 Insurance

	2021	2020
	Ushs'000	Ushs'000
Master Card Foundation	3,125	5,912
FORBERG	-	4,087
TIDES- VACiS	12,409	11,762
EU/Oxfam	1,249	-
UN Women (POWER)	5,756	-
	22,539	21,761

4.2.13 Bank Charges

Master Card Foundation	6,069	3,088
Dubai Cares	468	231
FORBERG	3,282	1,917
TIDES- VACiS	2,141	1,573
Packard	-	802
EU/Oxfam	1480	786
Social Initiatives	46	-
Locally Generated (Others)	2,681	2,455
Enabel	-	919
UN Women (Pro Sevu)	2,275	2,788
UN Women (POWER)	754	-
GIZ	211	-
Car Hire	-	72
	19,407	14,631

4.2.14 Staff Welfare, Non-Contracted Labour and Other Admin. Costs

Master Card Foundation	36,806	106,400
Dubai Cares	4,133	3,399
FORBERG	-	16,381
TIDES- VACiS	34,324	35,695
EU/Oxfam	3,385	863
Enabel	910	5,992
UN Women (Pro Sevu)	39,533	13,780
UN Women (POWER)	21,644	6,188
Car Hire	-	2,760
Locally Generated (Others)	13,970	28,255
	154,705	219,713

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.2.15 Equipment

	2021 Ushs'000	2020 Ushs'000
Master Card Foundation	28,017	615
FORBERG	-	7,200
TIDES- VACiS	5,530	2,781
Enabel	-	7,520
UN Women (POWER)	400	63,241
Locally Generate (Disposal)	2,855	25,391
	<u>36,802</u>	<u>106,748</u>

4.2.16 Legal Fee

Master Card Foundation	16,750	-
TIDES- VACiS	5,000	-
Locally Generated (Others)	8,130	9,183
	<u>29,880</u>	<u>9,183</u>

4.2.17 Office Rent

TIDES- VACiS	6,000	6,000
EU/Oxfam	4,800	4,800
UN Women (POWER)	6,600	1,050
UN Women (Pro Sevu)	5,100	-
Locally Generated (Others)	1,200	-
	<u>23,700</u>	<u>11,850</u>

Total - Administration

<u>644,421</u>	<u>761,634</u>
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4.3 STRATEGIC OBJECTIVE ONE

4.3.1 Talk Show

TIDES- VACiS	4,800	7,819
EU/Oxfam	3,200	-
GIZ	11,166	-
UN Women (Pro Sevu)	8670	700
UN Women (POWER)	1,200	1,908
	<u>29,036</u>	<u>10,427</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.3.2 Partnership and Working Group Meetings

	2021	2020
	Ushs'000	Ushs'000
Master Card Foundation	6,110	19,395
FORBERG	6,266	-
TIDES- VACiS	30,842	25,999
UN Women (Pro Sevu)	2,040	-
EU/Oxfam	-	6,547
	45,258	51,941

4.3.3 Advocacies and Campaigns

Master Card Foundation	140	4,600
Dubai Cares	400	-
TIDES- VACiS	2,904	22,029
Packard	-	-
EU/Oxfam	15,162	35,297
GIZ	9,253	-
UN Women (Pro Sevu)	11,392	18,624
UN Women (POWER)	6,367	11,831
Locally Generated (Others)	520	-
	46,138	92,381

Total - Strategic Objective One	120,432	154,749
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4.4 STRATEGIC OBJECTIVE TWO

4.4.1 Supply of Text Books and Support to Schools

Master Card Foundation	13,548	5,685
Dubai Cares	12,786	-
TIDES- VACiS	97,843	-
EU/Oxfam	47,917	-
GIZ	72,558	-
UN Women (Pro Sevu)	43,103	-
UN Women (POWER)	26,851	-
	314,606	5,685

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2021	2020
	Ushs'000	Ushs'000
4.4.2 Training and Capacity Building		
Master Card Foundation	131,179	68,157
Dubai Cares	3,086	-
TIDES- VACiS	106,603	194,238
Packard	-	44,072
EU/Oxfam	38,651	105,993
GIZ	28,546	-
Enabel	-	8,845
UN Women (Pro Sevu)	78,275	252,894
UN Women (POWER)	67,459	19,863
Car Hire	(250)	4,250
Locally Generated (Others)	171	-
	453,720	698,312
4.4.3 Education in Emergencies		
TIDES- VACiS	500	16,923
EU/Oxfam	27,266	715
	27,766	17,638
4.4.4 Talk Shows, Documentations and Follow-ups		
Master Card Foundation	6,839	10,758
FORBERG	970	-
TIDES- VACiS	6,733	15,305
Social Initiatives	1,120	-
Packard	-	10,410
EU/Oxfam	3,659	8,029
GIZ	14,108	-
UN Women (Pro Sevu)	37,577	10,325
UN Women (POWER)	4,870	2,626
	75,876	57,453
4.4.5 Second Chance Education		
GIZ	3,192	-
UN Women (Pro Sevu)	21,388	-
UN Women (POWER)	15,885	168,374
	40,465	168,374

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2021	2020
	Ushs'000	Ushs'000
4.4.6 Skilling Youth Programme		
Master Card Foundation	8,760	-
GIZ	268	-
UN Women (Pro Sevu)	9,897	-
UN Women (POWER)	13,479	-
Locally Generated (Others)	3,345	-
Enabel	-	24,228
	<u>35,749</u>	<u>24,228</u>
Total - Strategic Objective Two	<u>948,182</u>	<u>971,690</u>
4.5 STRATEGIC OBJECTIVE THREE		
4.5.1 Basis Needs and Scholastic Materials		
Master Card Foundation	900,242	108,212
FORBERG	286,448	-
Social Initiatives	64,103	-
EU/Oxfam	36,675	-
TIDES- VACiS	-	14,680
Enabel	-	20,425
UN Women (Pro Sevu)	56,715	98,272
UN Women (POWER)	81,405	-
Locally Generated (Others)	1,100	100
	<u>1,426,688</u>	<u>241,689</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.5.2 School Fee and Tuition

	2021	2020
	Ushs'000	Ushs'000
Master Card Foundation	2,321,957	-
FORBERG	199,134	-
Social Initiatives	46,061	-
MTN	-	-
Staff Funds	2,275	1,189
UN Women (Pro Sevu)	458,098	45,379
Locally Generated (Membership)	1,065	-
	3,028,590	46,568

4.5.3 Direct Students Costs

Master Card Foundation	476,033	304,395
Dubai Cares	285,279	22,324
FORBERG	84,441	285,124
TIDES- VACiS	143,315	16,726
Packard	-	6,750
EU/Oxfam	25,061	15,158
GIZ	114,081	-
MTN	-	7,865
Social Initiatives	6,374	10,112
Enabel	-	50,851
UN Women (Pro Sevu)	5,925	6,700
UN Women (POWER)	33,455	-
Car Hire	-	4,450
Locally Generated (Others)	-	7,440
	1,173,964	737,895

4.5.4 Talk Shows

Master Card Foundation	3,264	15,340
TIDES- VACiS	2070	-
Packard	-	400
	5,334	15,740

Total - Strategic Objective Three	5,634,576	1,041,892
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.6 STRATEGIC OBJECTIVE FOUR

4.6.1 Support Supervision	2021	2020
	Ushs'000	Ushs'000
Master Card Foundation	41,059	37,845
Dubai Cares	6,227	-
FORBERG	927	-
TIDES- VACiS	21,619	48,742
EU/Oxfam	43,364	5,285
GIZ	1,596	-
Enabel	-	14,206
UN Women (Pro Sevu)	17,905	26,111
UN Women (POWER)	3,235	920
Locally Generated (Others)	46,210	-
Car Hire	-	550
	182,142	133,659
4.6.2 M&E Visits		
Master Card Foundation	120,272	60,398
FORBERG	2,236	-
TIDES- VACiS	169,827	100
Social Initiatives	5,600	-
EU/Oxfam	56,961	-
GIZ	75,000	-
UN Women (Pro Sevu)	2,130	-
UN Women (POWER)	3,065	-
	435,091	60,498
4.6.3 Research Costs		
Master Card Foundation	39,445	-
EU/Oxfam	4,050	2,705
UN Women (Pro Sevu)	5,011	55,894
Locally Generated (Others)	2,938	-
	51,444	58,599
4.6.4 UNESCO GRP Monitoring		
UNESCO	-	4,950
		4,950
Total - Strategic Objective Four	668,677	257,706

4.7 INSTITUTIONAL DEVELOPMENT

	2021 Ushs'000	2020 Ushs'000
Master Card Foundation	27,968	62,602
TIDES- VACiS	36,132	47,112
EU/Oxfam	1050	-
Enabel	-	900
UN Women (Pro Sevu)	-	2,250
UN Women (POWER)	-	1,770
Locally Generated (Others)	11,800	1,900
Total - Institutional Development	76,950	116,534

5 CASH AND BANK

	2021	2020
	Ushs'000	Ushs'000
Beautiful world university (Enabel)	22,605	446
Forberg	(6,299)	2,584,269
Plan International-CEDAW (UN Women)	(213,376)	25,496
Personnel	(11,633)	3,930
Dubai Cares	52,646	290
General FAWE	22,973	14,505
MasterCard Foundation	168,167	5,129
Dollar FAWE	89,680	3,059
TIDES	688,827	260,273
Packard	3,000,349	2,142
EURO	12,055	12,205
EU/Oxfam (BRICE)	92,188	163,821
Fixed Deposit Account (Housing Finance Bank)	1,265,402	6,082
Total	5,183,583	3,081,646

6 RECEIVABLES

Tides	3,175	-
Staff Working Advances	102,345	18,940
Juliet Alungat (Medical Advance)	7,292	12,092
Henry Kagoda (Amount Recoverable)	137,095	137,095
Advance to FAWE Staff Saving Scheme	80,000	-
Total	329,907	168,127

7 PAYABLES

MasterCard Foundation	363,481	9,447
Audit Fees	23,600	19,245
FAWE Staff Savings	200	200
Total	387,281	28,892

8 CONTINGENT LIABILITIES

The organisation is a defendant in two legal suites. In the opinion of the directors and after taking appropriate legal advice, the outcome of such action will result in no liability/loss.

APPENDIX 1: STATEMENTS OF INCOME AND EXPENDITURE BY PROJECTS FOR THE YEAR ENDED 31 DECEMBER 2021.

Particulars	2021 Budget Ushs'000	2021 Actual Ushs'000	2020 Actual Ushs'000
INCOME			
Donations			
Dubai Cares	-	396,052	-
Master Card Foundation	5,256,171	6,551,564	4,018,173
Tides Foundation II (VACiS)	1,472,207	2,154,373	92,429
Packard Foundation (ASRHR)	-	-	156,242
MTN Foundation	-	-	24,146
Forberg Scholarship	771,581	546,546	419,293
UN Women (Pro Sevu and POWER)	1,790,363	1,003,604	913,201
Enabel	695,624	121,019	-
EU/Oxfam Uganda (BRiCE)	405,261	389,892	283,857
Social Initiatives	204,762	195,192	106,207
GIZ	429,188	270,814	-
Total Donations	11,025,157	11,629,056	6,013,548
Others incomes			
Membership	5,000	7,590	4,539
Interest on fixed deposit	125,000	115,187	76,982
Car Hire	15,000	-	9,500
Assets Disposal	5,000	1,050	34,405
Staff Funds	9,500	6,510	5,970
Individual Contributions	5,500	3,181	-
Overhead/Other Incomes	72,985	93,198	21,272
Fundraising Events	15,000	-	-
Other Locally Generated	25,000	-	-
Study India Program	-	6,775	4,809
Total other income	277,985	233,491	157,477
Total Income	11,303,142	11,862,547	6,171,024
EXPENDITURES			
Direct Program Costs			
Dubai Cares	-	354,874	74,059
Master Card Foundation	5,256,171	4,959,801	1,491,803
Tides Foundation II (VACiS)	1,472,207	1,303,185	986,831
Packard Foundation (ASRHR)	-	-	91,424
MTN Foundation	-	-	7,865
Forberg Scholarship	771,581	694,786	427,627

APPENDIX 1: STATEMENTS OF INCOME AND EXPENDITURE BY PROJECTS FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)

Particulars	2021	2021	2020
	Budget	Actual	Actual
	Ushs'000	Ushs'000	Ushs'000
UN Women (Pro Sevu and POWER)	1,790,363	1,449,831	1,064,662
Enabel	695,624	11,273	257,877
EU/Oxfam Uganda (BRiCE)	405,261	455,251	277,834
Social Initiatives	204,762	138,542	10,112
SHARE Project	-	30,973	-
GIZ	429,188	330,893	-
Total Direct Program Costs	11,025,157	9,729,409	4,690,095
Others expenses			
Membership	5,000	1,065	1,500
Investments	125,000	-	-
Car Hire	15,000	(250)	19,570
Assets Disposal	5,000	2,855	26,681
Staff Funds	9,500	3,375	1,189
Individual Contributions	5,500	-	-
Overhead/Other expenses	72,985	-	111,669
Fundraising Events	15,000	-	-
Zizi Afrique	-	60,119	-
Other Locally Generated	25,000	45,928	-
Total Others expenses	277,985	113,091	160,609
Total expenditure	11,303,142	9,842,501	4,850,704
Surplus/(Deficit) for the year	-	2,020,046	1,320,320