

FORUM FOR AFRICAN WOMEN EDUCATIONALISTS (FAWE)-UGANDA CHAPTER

(A Company Limited by Guarantee and not having a Share Capital)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Carr Stanyer Sims & Co.
Certified Public Accountants
P. O. Box 6293
Kampala, Uganda

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AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
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LIST OF ACRONYMS

AUDIT FOR THE YEAR ENDED 31 DECEMBER 2025

ASRHR	: Adolescent Sexual Reproductive Health and Rights (ASRHR).
CDO	: Community Development Officer
FAWE-U	: Forum for African Women Educationalists - Uganda Chapter
GRP	: Gender Responsive Pedagogy
HEAC	: Higher Education Access Certification
HEAP	: Higher Education Access Programme
IIDC	: Impact and Innovations Development Centre.
MUST	: Mbarara University of Science and Technology
NCHE	: National Council for Higher Education
OPM	: Office of the Prime Minister
OWM	: Overcomers Women Activists
REAL Fathers	: Responsible Engaged and Loving Fathers
SHARE	: Sexual Health and Reproductive Education
SIEG	: Social Initiative, Educate Girls
SNE	: Social Norms Exploration
TVET	: Technical Vocational Education and Training
VACis	: Violence Against Children in Schools
VSLA	: Village Savings and Loans Association

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

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Company Information

Audit for the year ended 31 December 2025

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Plot 328, Magulu Close, Bukoto
P. O. Box 24117
Kampala.

BANKERS

DFCU Bank Uganda
P. O. Box 70
Kampala.

Stanbic Bank Uganda Limited
P. O. Box 7131
Kampala.

ECOBANK
Plot 4, Parliament Avenue
P.O. Box 7368
Kampala.

Housing Finance Bank
Plot 4 Wampewo Avenue, Kololo
P.O. Box 1539
Kampala.

Centenary Bank
Kampala.

SECRETARY

Ms. Susan Apok Tumusiime

LAWYERS

Mutwatiriri-Natweta & Co. Advocates
Airways House
4th Floor, Suite 1
P.O. Box 34515
Kampala.

AUDITORS

Carr Stanyer Sims & Co.
Certified Public Accountants
CEEWA Uganda Building
Plot 4384 Kiwafu Road
Kansanga, off Ggaba Road
P. O. Box 6293
Kampala.

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
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Directors' Report
for the year ended 31 December 2025

The directors submit their report together with the audited financial statements for the year ended 31 December 2025, which disclose the state of affairs of Forum for African Women Educationalists (FAWE)-Uganda Chapter.

The Forum for African Women Educationalists (FAWE) Uganda Chapter remains a primary driver in bridging the gender gap within Uganda's education landscape. Guided by a vision of dignity and equity for girls and women, the 2025 reporting period marks high-impact milestones across Education, Social Protection, Research, and Advocacy. Despite regional instability and economic barriers, FAWE Uganda successfully deployed life-changing interventions across the Toro, Rwenzori, West Nile, Acholi, Karamoja, Teso, Bukedi, Busoga, and Central regions.

2025 Impact briefly

Education Access and Transition

- ❖ 683 students (630 Female, 53 Male) enrolled on TVET and HEAC (Bridging programs) for 2nd cohort 2025/2026 academic year with support from the Mastercard Foundation making a cumulative total of 1,293 (1,026 Female, 267 Male) students under various scholarship programmes.
- ❖ 294 (179 Female, 115 Male) students out of 300 enrolled in August 2024/2025 academic year transitioned to the next academic level after graduating from the HEAC programme.



Dr. Jackie Epila-one of the Regional Selection Committee members conducting home validation in Adjumani district

FORUM FOR AFRICAN WOMEN EDUCATIONALISTS (FAWE)-UGANDA CHAPTER

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Directors' Report

for the year ended 31 December 2025 (Continued)

- ❖ 11 Universities adapted the HEAC with financial support from FAWE Uganda, these include Valley University of Science and Technology, Uganda Pentecostal University, Ibanda University, Ebenezer University, University of Sacred Heart, Nkumba University, Bugema University, Equator University, Kisubi University, St. Joseph University and Kampala University.
- ❖ 100 female students completed a 3-month informal skills training in Lokopio Technical School in Yumbe (50) and St Martin Comboni Vocational Institute in Obongi.

Creating safe school environment

- ❖ 1,889 (1,588 Female, 301 Male) children returned to school following community outreach on school re-entry in Kasese, Bundibugyo, Ntoroko, Adjumani and Buyende districts. 589 Tuseme club members were trained as advocates for better learning environments in Adjumani, Buyende and Kamwenge districts

Parenting and Mentorship

- ❖ 1,985 parents were trained in positive parenting practices in same districts, this follows a training of 460 teachers as TOTs on Good School Toolkit (GST) in Kasese, Bundibugyo districts.
- ❖ 2,847 young fathers graduated after completing 7 months of mentorship on responsible fatherhood, this is out of 3,559 enrolled in 2024 in Isingiro, Mbarara, Rubirizi and Ibanda districts.
- ❖ 1,283 students received mentorship from through the mentors trained by FAWE Uganda, each member is allocated 5 to 7 students. 661 (608 Female, 53 Male) students attended the Extended Orientation Program as part of the mentorship

PART 1: WHO WE ARE

Forum for African Women Educationalists (FAWE) Uganda was established in 1997 to advance gender equity in education. It is part of the continental network of Forum for African Women Educationalists operating in 34 African countries.

Vision

A Ugandan society where girls and women lead dignified lives.

Mission

To enhance opportunities for girls to attain quality education and skills through sponsorship, social protection, institutional strengthening and advocacy.

Core Values:

Respect, Professionalism, Continuous learning, Results Oriented, Accountability.

FORUM FOR AFRICAN WOMEN EDUCATIONALISTS (FAWE)-UGANDA CHAPTER

(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report

for the year ended 31 December 2025 (Continued)

PART 2: STRATEGIC PERFORMANCE 2025

Strategic Direction 1: Strengthened Partnerships and Working Relations

In 2025, FAWE Uganda transitioned from project-based interventions to a robust model of systems influence. By focusing on resource mobilization and multi-sectoral collaboration, we ensured that gender equity remains a central pillar of the national education agenda. This objective is the "engine room" of our sustainability, allowing us to strengthen the systems that protect and educate the girl child long-term.

Strategic Engagement at national and international level

- ❖ At international level, FAWE Uganda provided technical support to the FAWE Chapters implementing the Phase II program, this included training on the implementation of the Extended Orientation Program (EOP) in Malawi and Ethiopia, stakeholder engagements in the adoption of the Higher Education Access Certificate (HEAC) in Zambia and Malawi. The Executive Director and Education Coordinator took part in the meetings alongside the technical teams from Busitema and Gulu Universities.
- ❖ FAWE Uganda also took part in the international dialogue organized by UNICEF under Arise Africa in Addis Ababa- Ethiopia to review the national commitments made by partners in Bogota- Mexico in 2024 towards prevention of sexual abuse against women and children. FAWE Uganda received an award for the scholarships especially second chance education for teenage mothers. The Head of Programme took part in the meeting.
- ❖ Strategic engagements were held with donors including Social Initiatives, Mastercard Foundation, Echidna, Global Affairs Canada and Wellsprings Philanthropic Fund. The interactions provided an opportunity to share with donor the progress of implementation, best practices, challenges and recommendations for better program. ***FAWE Uganda was delighted to be visited by Ms. Pernilla Bard the Co-founder of Social Initiatives and Louise Johansson Programme Manager - Social Initiatives.***
- ❖ FAWE Uganda provided technical guidance to Education Policy Review commission specially around mainstreaming gender responsive pedagogy into teaching and learning, rendered critical insights to the National Council for Higher Education (NCHE) regarding minimum standards for the Higher Education Access Certificate (HEAC). FAWE Uganda is the current chair of Education Working Group under Uganda Child Rights NGO Network (UCRNN) and as well as a member of National early child development (ECD) Parenting Cluster, we successfully integrated gender-responsive pedagogy into national child rights frameworks.
- ❖ FAWE Uganda is the current chair of the education working group under Uganda National Child Rights NGO Network (UNCRR), this has provided an opportunity to coordinate the education partners, providing technical guidance around education themes, including higher education, creating safe school environment, working with teenage mothers, and mainstreaming gender responsive pedagogy into teaching and learning.

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Directors' Report
for the year ended 31 December 2025 (Continued)

- ❖ At district level, MOUs were signed with all the 65 districts where activities are being implemented, inception meetings were held with the local government leadership and civil society partners to orient them on the programs and seek technical and political support towards the implementation

Resource Mobilization & Stewardship

- ❖ The 2025 portfolio reflects a significant leap in financial health, with an annual budget \$8M, boosted by the new partnership with the Mastercard Foundation (\$28M) and other key partners, FAWE Uganda has established the fiscal space necessary to scale our impact through 2030. These resources are strategically allocated to balance immediate student support with long-term advocacy.

Stakeholder Reach and Engagement

- ❖ Powering this systemic change is a deep network of local and regional partnerships. Our 2025 outreach successfully bridged the gap between national policy and community reality; these included the technical and political staff from the districts civil society partners as well as community leaders

Strategic Objective 2: Programmes and Services

FAWE Uganda's approach to education goes beyond enrollment; it focuses on the entire lifecycle of a student's academic journey to ensure high rates of retention and completion. This includes timely payment of tuition, mentorship, support supervision, extended orientation as well as institutional capacity building in FAWE models such as Tuseme, GRP, and Good Schools Kit. These models support students to enroll, settle and complete their courses, support re-entry for teenage mothers by creating safe learning environment.

Education Access and Transition

The 2025 reporting period highlights a robust progression pipeline. The HEAC/ Bridging pathway serves as a vital entry point for marginalized learners who might otherwise be excluded from higher education, the HEAC programme provided an opportunity for such students to enroll into higher education

- ❖ 683 (630 Female, 53 Male) were enrolled in TVET and HEAC/Bridging programme for the academic year 2025/2026 (446 Female, 36 Male) students were enrolled for HEAC while 201 (184 Female, 17 Male) were enrolled on TVET Programme.

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Directors' Report

for the year ended 31 December 2025 (Continued)



Ida Percy Mutesasira the Human Resource and Administration Manager; FAWE Uganda handing over an accolade to Favour Victor Ankunda the graduate with the highest CGPA

- ❖ To combat the high "drop-off" rates often seen in transitional years an Extended Orientation Programme (EOP) was provided to students joining the program to enhance their ability to enroll, stay and complete their studies, the EOP provides students skills around higher education environment, mental health and psychosocial support, financial literacy, basics in computer use and giving back to their communities. A total of 661 (608 Female, 53 Male) students attended the orientation.
- ❖ The 10 (4 Female, 6 Male) diploma students under Forberg completed their courses at Uganda Technical College (UTC) Elgon, the students pursued engineering courses such as electrical, civil and mechanics, this is out of 75 students enrolled under Mr. Forberg.
- ❖ 11 Universities adapted the HEAC with financial support from FAWE Uganda, these include Valley University of Science and Technology, Uganda Pentecostal University, Ibanda University, Ebenezar University, University of Sacred Heart, Nkumba University, Bugema University, Equator University, Kisubi University, St. Joseph University and Kampala University.
- ❖ 677 (478 Female, 199 Male) students for Cohort I HEAC and TVET, Forberg and Social Initiatives received mentorship and career guidance during 2-day annual convening held at Uganda Technical College Lira for HEAC and at Seroma High School in Mukono for TVET respectively in June 2025. Participants were mentored in areas of preventing pregnancy, ASRHR and financial literacy and employability skills.

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Directors' Report
for the year ended 31 December 2025 (Continued)

Creating safe school environment

- ❖ 1,889 (1,588 Female, 301 Male) children returned to school following community outreach on school re-entry in Kasese, Bundibugyo, Ntoroko, Adjumani and Buyende districts. 589 Tuseme club members were trained as advocates for better learning environments in Adjumani, Buyende and Kamwenge districts

Parenting and Mentorship

- ❖ 1,985 parents were trained in positive parenting practices in same districts, this follows a training of 460 teachers as TOTs on Good School Toolkit (GST) in Kasese, Bundibugyo districts.
- ❖ 2,847 young fathers graduated after completing 7 months of mentorship on responsible fatherhood, this is out of 3,559 enrolled in 2924 in Isingiro, Mbarara, Rubirizi and Ibanda districts.
- ❖ 1,385 students under Mastercard Foundation, Foberg and Social Initiatives received mentorship through the mentors trained by FAWE Uganda, each mentor is allocated 5 to 7 students. 661 (608 Female, 53 Male) out of the 1385 attended the Extended Orientation Programme as part of the mentorship in July 2025.
- ❖ 8 (2Female, 6 Male) Diploma students under Forberg from Medical Laboratory Training School Jinja gained practical hands- on experience during the hospital/ community placement at Bwera general hospital in Kasese district. All the 8 demonstrated improved practical skills in Laboratory testing and result analysis. FAWE Uganda provided financial support for their meals transport and accommodation during the 2 months placement.

Adoption of FAWE Uganda models

- ❖ 8 partner institutions out of 14 trained on Tuseme adopted the model, they have formed the Tuseme clubs which are spearheading youth led advocacy in key issues that affect access to social services in their institutions. A total of 36 (Female 22 and Male) focal persons and mentors were trained by FAWE Uganda on the implementation of the model. Tuseme Model has been welcomed by senior management in 8 partner institutions leading to the formation of 8 Tuseme Clubs.
- ❖ 10 partner learning institutions out of the 27 trained on the EOP model in the previous quarter adopted modules such as Financial Literacy, Career Mapping, School to Work and Community Giveback. Soroti University, Lira University, Carvendish University, Ndejje University, Uganda Martyrs University and Uganda Technical College have incorporated these modules as part of their orientation at the start of each academic year as well as career days. At Ndejje University, Every Wednesday is mentorship day, community give back, leadership and school to work are part of the modules being handled

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Directors' Report

for the year ended 31 December 2025 (Continued)

Social Protection and Safer Learning Environments

- **Sexual Health and Reproductive Empowerment (SHARE) Project in Buyende and Adjumani Districts**

The SHARE Project focused on institutionalizing gender-responsive systems and multi-sectoral advocacy, being the final year of the 4-year project, the attention was towards bridged the gap between school-based empowerment and district-level policy enforcement, stakeholder engagement, and building sustainability mechanisms. This saw a shift from community awareness to institutionalized enforcement, contributing to a 6% drop in teenage pregnancy (from 28% to 22%) in Buyende District.

- **The Tuseme Model (Girls' Voice and Leadership) achievements from Advocacy**

FAWE Uganda uses Tuseme model as a tool for empowering learners to advocate their rights, hold their leader accountability in fulfilling their commitments, The model uses play as a means of passing out their messages. During the reporting period, Tuseme members in Adjumani and Buyende held their school leaders accountable leading to key milestones as mentioned below.

15 schools in Adjumani and Buyende established menstrual hygiene management (MHM) Corner in both Adjumani and Buyende following engagements with the Tuseme club members, while 8 can produce their own reusable pads, leading to reduced absenteeism. Inclusion: 300+ boys joined MHM advocacy, actively denouncing menstrual stigma. All the 15 target schools in Buyende and Adjumani districts received musical instruments to aid in the implementation of the school-based advocacy activities especially by the Tuseme clubs.

At Kidera Secondary School- the Tuseme club engaged their leadership resulting into the following:

- ❖ A school Nurse was recruited after the learners expressed the need through play.
- ❖ A modern Kitchen was built after the Tuseme club members engaged the administrators through play.
- ❖ Piped water was connected to the school.
- ❖ 200 classroom desks were procured at Kagulu secondary school after the club members expressed the need through play.

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Directors' Report for the year ended 31 December 2025 (Continued)



The Assistant District Health Officer- Adjumani- in blue T-shirt- explaining the referral pathway to the Resident District Commissioner during the launch at Adjumani district local government offices

Health and Social Protection

- ❖ 646 adolescents were reached through out reaches on Adolescent sexual reproductive health rights (ASRHR) HIV testing, malaria screening, and family planning.
- ❖ **Parenting:** 30 caregivers in Maaji Settlement trained in supportive communication to facilitate the school re-entry of child mothers.
- ❖ **Media Reach:** A high-level radio campaign reached 6,000 listeners, harmonizing district-wide messaging on SRHR and mental health.

Policy & Governance

The referral pathway for GBV was disseminated and launched in Adjumani district. Stakeholders in attendance included Office of the Prime Minister (OPM), Resident District Commissioner (RDC), UNHCR, Local government technical staff and partners involved in protection interventions. SGBV Referrals: 277 health workers were trained on survivor-centered reporting; 37 referral posters displayed in public hubs to improve case tracking.

- ❖ **Women in Leadership,** 35 women in Adjumani and Buyende districts took on positions of head teachers after advocacy engagements between FAWE Uganda, community of practice and the district appointing authorities on the role of women in leadership.

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Directors' Report for the year ended 31 December 2025 (Continued)

- ❖ The Madi Traditional leadership in Adjumani district adopted the Madi Traditional Marriage Byelaw to curb child marriage; this follow training from FAWE Uganda on sexual reproductive health rights (SRHR) for traditional leaders the Madi Council of Elders was commissioned to enforce child marriage prevention.
- ❖ In Buyende district, Kagulu Sub-county Council passed a byelaw on Nights markets following a cry from community on the negative effects of such markets of education of children especially the girls.
- ❖ **Sustainability:** 15 local CBOs trained in advocacy; partner MAMA Africa successfully secured independent project funding, each received Ushs. 20,000,000 to support formulation and dissemination district level.



School Administrators and Tuseme club members of Baligeya Memorial Seed School in Buyende district with MDD Materials they received from FAWE Uganda.

REAL Fathers Programme

- ❖ Operating in Mbarara, Isingiro, Rubirizi, and Ibanda, the REAL Fathers Programme addresses the root causes of school dropout, such as domestic instability and harsh disciplinary methods, by redefining masculinity and household harmony.
- ❖ 2,847 young fathers graduated after completing 7 months of mentorship on responsible fatherhood, this is out of 3,559 enrolled in 2024. A total of **792** mentors were trained to provide mentorship to the young fathers.
- ❖ To empower the families, a total of **964 fathers** were linked to Youth Livelihood Fund (YLF) & Parish Development Model (PDM).

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Directors' Report for the year ended 31 December 2025 (Continued)



Young Fathers, Mentors, Political and Local government leaders sign pledge board on how to sustain the Young Fathers groups during the community celebrations in Kikagata TC HQs on 1 July 2025. Photo credit. Robert

Community Action to End Violence Against Children (VACiS)

In the Rwenzori region, FAWE Uganda utilized the Good School Toolkit and Parenting Groups to create safe learning environments and supportive homes by mentoring learners, teachers and parents on prevention and management of corporal punishment and forced marriage through social norm transformation.

Normative Transformation & Institutional Change

- ❖ Negative Social Norms including Corporal Punishment and Forced Marriages were mapped as major contributors to child abuse in Kasese, Bundibugyo and Ntoroko districts. Deliberation meetings were conducted to challenge the "unspoken rules" that accelerate violence, these include beliefs that teachers must use corporal punishment and that learners must remain silent, participants developed actionable frameworks to replace these norms with a culture of protection and accountability.

Scaling the "Good School" Ecosystem

- ❖ The project successfully professionalized the learning environment by training 460 (153 Female, 307 Male) teachers across 30 schools in the Good School Toolkit (GST). A proximately 30,000 learners were reached by the trained teachers in 30 primary and secondary schools with messages on prevention and management sexual abuse, reporting and referral of abuse and school reentry of mothers.

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- ❖ A team of 26 Master Trainers (comprised of FAWE staff and district officials) was established by FAWE Uganda and Raising Voices to ensure the sustainability of the GST agile model. The training centered on the three pillars of a "Good School": healthy relationships, safe learning environments, and transparent administration.

Behavioral Change through Skillful Parenting

- ❖ 90 parenting groups were established as an engine for community-level change, enrolling 1,985 parents and caregivers focusing on sessions such as family budget, child protection and effective communication in the family. Village Savings and Loan Association (VSLA) in was incorporated as a strategy in providing access to low interest loans to households for both income generation and provision of school need for their children ***UGX 213,263,231 (two hundred thirteen million, two hundred sixty-three thousand, two hundred thirty-one shillings) was saved across the three districts of Kasese, Bundibugyo, and Ntoroko***

The Ultimate Metric: Re-enrollment.

The success of these combined interventions is best measured by the return of 1,889 (1,588 Female, 301 Male) to the classroom. This re-entry was a direct result of improved parenting" messages reaching the household level in Kasese, Bundibugyo, Ntoroko, Adjumani and Buyende districts.

Strategic Objective 3: Organizational Functioning

FAWE Uganda strengthened its institutional backbone to ensure compliance and resilience.

- ❖ An annual General meeting (AGM) was held on 28th June 2025, Members where updated performance of FAWE Uganda including program and financial performance for the year 2024/2025. AGM installed the new board, audit firm and the legal firm for the period 2025-2027. The meeting was attended by 105 members.
- ❖ The Human Resource and Administration Manager completed a training on Chartered Governance Professional from the Chartered Governance Institute UK and Ireland.
- ❖ The new Board of Directors and the members of Senior Management received training in the roles and responsibilities of the board on 12th and 13th September 2025 at Esella Country Hotel. The training was attended by 11 participants (10 Female, 1 Male)
- ❖ The new board received the instrument of power from the outgoing board; the handover was attended by members of the outgoing 2023/25 and incoming 2025/28 board members. 12 (11 Female, 1 Male)

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Directors' Report
for the year ended 31 December 2025 (Continued)

Strategic Objective 4: Financial Sustainability

To ensure longevity beyond current grant cycles, FAWE Uganda adopted a multi-faceted approach to sustainability.

- ❖ **Membership:** FAWE Uganda strengthened its mobilization of members who make annual contribution, membership increased from 60 in 2024 to 104 in 2025 and 3 partner institutions which are members, these include Busitema University, Wanyange Girls School and Jinja School of Nursing and Midwifery
- ❖ **20k campaign,** this was launched to general local resources towards supporting girls in candidate classes to sit their final exams. A total of Ushs. 16,137,750 was generated through the campaign. 25 female students completed their candidate classes with the funds raised from the campaign.
- ❖ **Local Reserve Investments,** FAWE Uganda invests its own locally generated money in UAP to earn interest
- ❖ **Bilateral engagements to position FAWE Uganda,** these strategic meetings were held with donor partners such as Mastercard Foundation Uganda, Echidna Giving, Foreign, Commonwealth and Development Office (FCDO), British Council, Danish Royal Embassy, World Bank and Common Wealth Association of Uganda, These meetings provided an opportunity to share about the work of FAWE Uganda and seek their support towards girl's education.

DONORS & PARTNERS

We extend our deepest gratitude to our partners who make this work possible:

- Mastercard Foundation
- International Development Research Centre
- Wellspring Philanthropic Fund
- LEGO Foundation
- Global Affairs Canada
- Social Initiatives
- Mr. Lars Forberg
- Echidna giving

CONCLUSION

In 2025, FAWE Uganda strategically strengthened access pathways, gender-responsive systems, protection ecosystems, norm transformation, and institutional sustainability. The organisation remains firmly aligned to its Strategic Plan (2019–2026) and continental mandate to eliminate barriers to girls' education. As we look toward 2026, we remain committed to a Uganda where every girl can learn, lead, and thrive.

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Directors' Report
for the year ended 31 December 2025

DIRECTORS

The following members served on the Board of Directors during the year under review and up to the date of signing this report:

Ms. Margaret Mugeni Atim	: Chairperson
Ms. Annet Kabarungi	: Vice Chairperson
Mr. Innocent Tushabe	: Member / Representative MGLSD
Ms. Jackline Auma	: Member
Dr. Rehema Eton	: Member
Ms. Veronica Nakijoba	: Member
Ms. Harriet Senkaali	: Member / Representative MoES
Ms. Grace Labong Acire	: Member
Ms. Beatrice Nafuna	: Representative People with Disabilities
Ms. Susan Opok Tumusiime	: Executive Director & Board Secretary

SENIOR MANAGEMENT TEAM

Ms. Susan Opok Tumusiime	: Executive Director
Ms. Ida Percy Mutesasira	: Human Resource and Administration Manager
Ms. Lydia Kazooba	: Finance Manager
Mr. Joseph Adiamo	: Programs Manager

RESULTS

The results for the year are set out in the Statement of Income and Expenditure on Page 22.

AUDITORS

The auditors, Messrs Carr Stanyer Sims & Co., have signified their willingness to continue in office.

By Order of the Board
FAWE-Uganda Chapter

Date:

18 April 2026


EXECUTIVE DIRECTOR

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Directors' Responsibilities
for the year ended 31 December 2025

The Directors of Forum for African Women Educationalists (FAWE)-Uganda Chapter are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of FAWE - Uganda Chapter at the end of each financial year and of the operating results for the year then ended. In respect of those financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of FAWE - Uganda Chapter and to enable them to ensure that the financial statements comply with accounting policies and guidelines of FAWE - Uganda Chapter and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are ultimately responsible for the internal controls. The Directors delegate the responsibility for the internal controls to management. Standards and systems of internal control are designed and implemented by management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard FAWE - Uganda Chapter's assets.

The Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with Generally Accepted Accounting Principles (GAAP) and the requirements of the Companies Act 2012. The Directors are of the opinion that the financial statements give a true and fair view of the state of financial affairs of FAWE - Uganda Chapter and of its operating results for the year ended 31 December 2025. The Directors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statements, as well as adequate systems of internal control.

Nothing has come to the attention of the Directors to indicate that FAWE - Uganda Chapter will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Board of Directors on 18 / April / 2026 and signed on its behalf by:



CHAIRPERSON



EXECUTIVE DIRECTOR

Carr Stanyer Sims & Co.

Certified Public Accountants

Registration No. AF0016

The firm is Licensed and regulated by ICPAU

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Independent Auditor's Report **to the members of Forum for African Women Educationalists** **(FAWE)-Uganda Chapter**

Opinion

We have audited the financial statements of **Forum for African Women Educationalists (FAWE)-Uganda Chapter** as set out on pages 21 to 73, which comprise the Statement of Financial Position as at **31 December 2025**, the Statement of Income and Expenditure, Statement of Cash flows and Statement of Changes in Accumulated Fund for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of FAWE - Uganda Chapter as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with the Organisation's accounting policies set out on Pages 25 to 28 and donor requirements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Information

The Directors are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Partners: John C. Mpalampa | Paul Kasujja

Carr Stanyer Sims & Co.

Certified Public Accountants

Registration No. AF0016

The firm is Licensed and regulated by ICPAU

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Independent Auditor's Report **to the members of Forum for African Women Educationalists** **(FAWE)-Uganda Chapter**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Statements

The Directors are responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Independent Auditor's Report **to the members of Forum for African Women Educationalists** **(FAWE)-Uganda Chapter**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Independent Auditor's Report

to the members of Forum for African Women Educationalists (FAWE)-Uganda Chapter

Report on Other Legal and Regulatory Requirements

The Companies Act, 2012 requires that in carrying out our audit we consider and report to you the following matters. We confirm that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account have been kept by the Organisation, so far as appears from our examination of those books; and
- iii) The Financial Statements are in agreement with the books of account.

Report on other Requirements

The Engagement Partner on the audit resulting in this independent auditor's report is CPA Paul Kasujja (Practitioner Number P0339).



Paul Kasujja.
Engagement Partner



Carr Stanyer Sims & Co.
Certified Public Accountants



06 May 2026
Kampala, Uganda

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

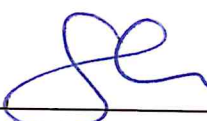
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Financial Position at 31 December 2025

ASSETS	Note	2025 Ushs.	2024 Ushs.
NON-CURRENT ASSETS			
Property and Equipment	3	1,931,464,678	1,942,840,849
CURRENT ASSETS			
Cash and Bank Balances	4	7,443,950,420	4,993,936,030
UAP Investment		1,303,526,613	585,477,217
Receivables	5	195,885,903	195,402,816
		8,943,362,936	5,774,816,063
TOTAL ASSETS		10,874,827,616	7,717,656,912
FUNDS AND LIABILITIES			
FUNDS			
CAPITAL FUND	6	1,931,464,678	1,942,840,849
GENERAL FUND	7	592,041,267	(472,196,733)
RESTRICTED FUNDS	8	8,033,914,460	3,585,945,240
		10,557,420,405	5,056,589,356
LIABILITIES			
Payables	9	317,407,211	2,661,067,556
TOTAL FUNDS AND LIABILITIES		10,874,827,616	7,717,656,912

These financial statements were approved by the Board of Directors on 18/April 2026 and were signed on its behalf by:

 CHAIRPERSON

 EXECUTIVE DIRECTOR

 CHAIRPERSON, AUDIT & RISK MANAGEMENT COMMITTEE

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

**Consolidated Statement of Income and Expenditure
for the year ended 31 December 2025**

	Note	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME				
Grants	10	26,980,698,706	22,447,096,864	16,625,249,458
Other Income	11	275,633,671	170,000,000	101,603,427
Total Income		27,256,332,377	22,617,096,864	16,726,852,885
EXPENDITURE				
Personnel Costs	12	3,227,507,407	3,508,330,061	3,111,379,870
Administration Costs	13	396,134,738	793,237,913	675,124,064
Partnerships & Working Relationships	14	11,099,862	146,912,500	42,168,555
Programmes and Services	15	17,920,244,025	17,950,758,317	10,168,983,493
Organisational Functioning	16	86,895,685	169,177,098	99,588,957
Financing	17	4,465,206	40,505,975	56,564,611
Capital Expenditure	18	63,199,000	8,175,000	508,242,867
Total Expenditure		21,709,545,923	22,617,096,864	14,662,052,417
Surplus for the year		5,546,786,454	-	2,064,800,468
Exchange gain / (loss)		(11,427,821)	-	(103,044,896)
Refund (to) / from Donor		(23,151,412)	-	(16,472,241)
Write back unrecoverable balance		-	-	17,015,600
Balance at 1 January		3,113,748,507	-	1,151,449,576
Balance at 31 December		8,625,955,728	-	3,113,748,507

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Cash Flows
for the year ended 31 December 2025

	2025 Ushs.	2024 Ushs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	5,546,786,454	2,064,800,468
Adjustments for:		
Capital expenditure	63,199,000	508,242,867
Exchange Loss	(11,427,821)	(103,044,896)
Refund to donor	(23,151,413)	(16,472,241)
Write back against General Fund	-	17,015,600
	-----	-----
Net Cash Flows before Working Capital adjustments	5,575,406,220	2,470,541,798
Increase in receivables	(483,089)	397,398,157
Increase / (Decrease) in payables	(2,343,660,345)	2,184,819,259
	-----	-----
Cash Flows from Operating Activities	3,231,262,786	5,052,759,214
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES		
UAP Investment	(718,049,396)	(585,477,217)
Purchase of fixed assets	(63,199,000)	(508,242,867)
	-----	-----
Cash Flows from Investing Activities	(781,248,396)	(1,093,720,084)
	-----	-----
Net Change in Cash and Cash Equivalents	2,450,014,390	3,959,039,130
Cash and Cash Equivalents at 1 January	4,993,936,030	1,034,896,900
	-----	-----
Cash and Cash Equivalents at 31 December	7,443,950,420	4,993,936,030
	=====	=====
CASH AND CASH EQUIVALENTS		
Cash at Bank	7,443,950,420	4,993,922,930
Cash at hand	-	13,100
	-----	-----
	7,443,950,420	4,993,936,030
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Changes in Accumulated Funds
for the year ended 31 December 2025

	Restricted Funds Ushs.	General Fund Ushs.	Total Fund Ushs.
At 1 January 2024	1,648,554,032	(497,104,456)	1,151,449,576
Grant income	16,625,249,458	-	16,625,249,458
Other income	7,855,795	93,747,632	101,603,427
Expenditure	(14,407,075,891)	(254,976,526)	(14,662,052,417)
Exchange gain / (loss)	(103,044,896)	-	(103,042,068)
Refund to Donor	(16,472,241)	-	(16,472,241)
Transfer between funds	(169,121,017)	169,121,017	-
Write back unrecoverable balance	-	17,015,600	17,015,600
At 31 December 2024	3,585,945,240	(472,196,733)	3,113,748,507
At 1 January 2025	3,585,945,240	(472,196,733)	3,113,748,507
Grant income	26,980,698,706	-	26,980,698,706
Other income	3,075,585	272,558,086	275,633,671
Expenditure	(21,668,579,687)	(40,966,237)	(21,709,545,924)
Exchange gain / (loss)	(11,427,821)	-	(11,427,821)
Refund to Donor	(23,151,412)	-	(23,151,412)
Transfer between funds	(832,646,151)	832,646,151	-
At 31 December 2025	8,033,914,460	592,041,267	8,625,955,727

FORUM FOR AFRICAN WOMEN EDUCATIONALISTS (FAWE)-UGANDA CHAPTER

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements for the year ended 31 December 2025

1. STATUS OF THE ACCOUNTING ENTITY

Forum for African Women Educationalists (FAWE) Uganda Chapter is a Pan-African organisation launched in February 1997 as part of the larger FAWE network of 35 National Chapters operating in 33 countries across Africa. FAWE Uganda aims at addressing the gender disparities in education and ensure that the girl-child accesses school, remains in school and completes their education. FAWE Uganda is a membership organisation.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of Accounting

The financial statements are prepared under the historical cost convention on modified cash basis and in accordance with Generally Accepted Accounting Principles and donor requirements.

2.2 Income Recognition

Grant income comprises resource mobilisation from donors.

Grants and donations are recognised as income when received. The income also includes local income derived by FAWE Uganda.

2.3 Property and Equipment

All categories of property and equipment are initially recorded at cost. Historical cost includes expenditure that is attributed to the acquisition of the items.

Fixed assets are charged to the Statement of Comprehensive Income in the period in which the expenditure is incurred. They are subsequently capitalised and a Capital Fund of equal amount is maintained.

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

Fixed assets are depreciated at rates calculated to write them off over their expected useful lives on a straight-line basis using the following rates:

Land	Nil
Buildings	2.5%
Office furniture and equipment	12.5%
Motor vehicles	20%
Motorcycles	20%
Generator	20%
Computers and accessories	33.3%

Depreciation on fixed assets is charged to the Capital Fund Account.

2.4 Funds

The funds of the organisation are analysed between Restricted Fund, Designated and Capital Fund.

Restricted Funds may be used only for particular purposes as specified by the donor. Such funds may not be transferred out, or spent on other purposes without the donor's permission.

Accumulated unspent balances on all funds are carried forward to the following year in accordance with generally accepted fund accounting rules.

Capital Fund represents the book value of fixed assets of the Organisation. Acquisitions are credited to this account while disposals and depreciation are charged to this account. The balances carried forward represent the net book value of property and equipment.

2.5 Translation of Foreign Currencies

Transactions in foreign currencies are converted into Uganda shillings at the rates ruling at the time of the transaction. Monetary assets and liabilities held in foreign currencies are translated into Uganda shillings at the rates ruling at the balance sheet date. Gains and losses on exchange are dealt with in the Statement of Income and Expenditure.

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

The following rates have been used for translating year end balances into Uganda Shillings.

	2025 Ushs.	2024 Ushs.
US \$ 1 =	3,624.73	3,665.27
€ 1 =	4,877.80	3,813.71

2.6 Cash and Cash Equivalents

For the purpose of cash flow statements, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

Restricted cash balances are those balances that the organisation can only use for activity implementation in line with the signed Memorandum of Understanding with the donor.

2.7 Retirement Benefit Plan

FAWE Uganda and the employees contribute to a statutory pension scheme, National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. FAWE Uganda's obligations under the scheme are limited to specific contributions legislated from time to time and are currently 10% of the employees' gross salary.

The Company's contributions are charged to the Statement of Comprehensive Income in the period to which they relate.

2.8 Payables

Accruals and other payables are obligations on the basis of normal credit terms and do not bear interest.

2.9 Receivables

Receivables include working advances to staff and Beyonic Wallet. Receivables are only accounted for if there is tangible evidence that the service will be performed in future or a refund will be made in the event the service is not performed. Receivables are carried at anticipated reliable value. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end. Irrecoverable receivables are written off in the year they are identified.

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements

for the year ended 31 December 2025 (Continued)

2.10 Current tax

No taxation has been provided in these accounts, as the organisation is considered to be exempt from tax on its income. Currently, management is in the process of obtaining an exemption certificate, as per requirements of Section 2 (bb): Exempt Organisation under the Income Tax Act, CAP 340.

2.11 Provisions

Provisions for legal claims are recognised when FAWE Uganda has a present legal or constructive obligation as a result of past events, an outflow of resources embodying economic benefits will probably be required to settle the obligation and the amount has been reliably estimated. Provisions for future operating losses are not recognised.

Where there are several similar obligations, the likelihood that an outflow will be required in settlement by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow concerning any one item included in the same class of obligation may be small.

The amount recognised as a provision is the best estimate of the present value of expenditures expected to be incurred to settle the obligation using a pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation.

2.12 Functional / Presentation Currency

These financial statements are presented in Uganda shillings, which is the entity's functional currency.

2.13 Contingent Liabilities

The organisation is a defendant in two (2) legal suits. In the opinion of the directors and after taking appropriate legal advice, the outcome of such will not result in any liability / loss.

2.14 Comparatives

Where necessary comparative figures have been adjusted to conform to changes in presentation in the current year.

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

3. PROPERTY AND EQUIPMENT
3.1 Current period (2025)

<u>Cost/Valuation</u>	<u>Land</u> <u>Ushs.</u>	<u>Buildings</u> <u>Ushs.</u>	<u>Motor</u> <u>Vehicles</u> <u>Ushs.</u>	<u>Motor</u> <u>vehicle in</u> <u>transit</u> <u>Ushs.</u>	<u>Motor</u> <u>cycles</u> <u>Ushs.</u>	<u>Computer</u> <u>&</u> <u>Accessories</u> <u>Ushs.</u>	<u>Office</u> <u>Furniture</u> <u>and</u> <u>Equipment</u> <u>Ushs.</u>	<u>Generator</u> <u>Ushs.</u>	<u>Total</u> <u>Ushs.</u>
<u>At 1 January 2025</u>	1,371,000,000	68,023,200	444,927,650	249,687,240	155,783,780	334,692,153	154,957,074	12,600,000	2,791,671,097
<u>Additions during the year</u>	-	-	-	43,200,000	-	8,175,000	11,824,000	-	63,199,000
<u>At 31 December 2025</u>	<u>1,371,000,000</u>	<u>68,023,200</u>	<u>444,927,650</u>	<u>292,887,240</u>	<u>155,783,780</u>	<u>342,867,153</u>	<u>166,781,074</u>	<u>12,600,000</u>	<u>2,854,870,097</u>
<u>Depreciation/Amortisation</u>									
<u>At 1 January 2025</u>	-	46,040,940	444,927,650	-	82,568,332	207,328,203	59,645,923	8,299,200	848,830,248
<u>Charge for the year</u>	-	549,557	-	-	14,639,090	45,134,470	13,391,894	860,160	74,575,171
<u>At 31 December 2025</u>	-	<u>46,590,497</u>	<u>444,927,650</u>	-	<u>97,227,422</u>	<u>252,462,673</u>	<u>73,037,817</u>	<u>9,159,360</u>	<u>923,405,419</u>
<u>Net Book Value</u>									
<u>At 31 December 2025</u>	<u>1,371,000,000</u>	<u>21,432,703</u>	<u>-</u>	<u>292,887,240</u>	<u>58,556,358</u>	<u>90,404,480</u>	<u>93,743,257</u>	<u>3,440,640</u>	<u>1,931,464,678</u>

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

3.2 Previous Period (2024)

	<u>Land</u> <u>Ushs.</u>	<u>Buildings</u> <u>Ushs.</u>	<u>Motor</u> <u>Vehicles</u> <u>Ushs.</u>	<u>Motor</u> <u>vehicle in</u> <u>transit</u> <u>Ushs.</u>	<u>Motor</u> <u>cycles</u> <u>Ushs.</u>	<u>Computer</u> <u>&</u> <u>Accessories</u> <u>Ushs.</u>	<u>Office</u> <u>Furniture</u> <u>and</u> <u>Equipment</u> <u>Ushs.</u>	<u>Generator</u> <u>Ushs.</u>	<u>Total</u> <u>Ushs.</u>
Cost/Valuation									
At 1 January 2024	1,363,000,000	68,023,200	444,927,650	-	91,863,780	217,743,246	85,270,354	12,600,000	2,283,428,230
Additions during the year	8,000,000	-	-	249,687,240	63,920,000	116,948,907	69,686,720	-	508,242,867
At 31 December 2024	1,371,000,000	68,023,200	444,927,650	249,687,240	155,783,780	334,692,153	154,957,074	12,600,000	2,791,671,097
Depreciation/Amortisation									
At 1 January 2024	-	45,477,292	444,927,650	-	64,289,470	143,741,704	46,030,044	7,224,000	751,690,160
Charge for the year	-	563,648	-	-	18,298,862	63,586,499	13,615,879	1,075,200	97,140,088
At 31 December 2024	-	46,040,940	444,927,650	-	82,588,332	207,328,203	59,645,923	8,299,200	848,830,248
Net Book Value									
At 31 December 2024	1,371,000,000	21,982,260	-	249,687,240	73,195,448	127,363,950	95,311,151	4,300,800	1,942,840,849

FORUM FOR AFRICAN WOMEN EDUCATIONALISTS (FAWE)-UGANDA CHAPTER

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements for the year ended 31 December 2025 (Continued)

4. CASH AND BANK BALANCES

	2025 Ushs.	2024 Ushs.
Cash at Bank		
DFCU Bank		
Ushs. Account-Forberg Scholarship / SIE	99,158,780	72,989,338
Ushs. Account-Beautiful World University (ENABEL)	11,973,651	6,717,878
Euro Account-FAWE (€ 212.67)	1,032,825	1,037,047
Ushs. Account-Plan International - CEDAW (UN Women)	1,189,285	55,354,911
Ushs. Account-Nairobi Grants	50,387,098	7,427,364
Stanbic Bank Limited		
Ushs. Account-Tides Foundation	271,845,061	540,378,542
Ushs. Account-MasterCard Foundation	261,795,408	2,318,524,385
Ushs. Account-General FAWE	98,261,021	59,735,920
US \$ Account-FAWE (US \$ 8,289.60)	30,047,562	9,747,500
Ushs. Account-Dubai Cares	207,129,944	29,022,716
Ushs. Account-Personnel	46,581,841	18,331,937
Ecobank		
Ushs. Account-EU/Oxfam (BRICE)	1,601,511	1,601,511
Housing Finance Bank		
Ushs. Account-Fixed deposit Account	8,492,682	8,630,682
US \$ Account-MCF (US \$ 30,787.19)	111,595,251	357,252,035
Ushs. Account-MCF	6,192,816,100	1,507,171,164
Centenary Bank		
Ushs. Account-MCF	50,042,400	-
	7,443,950,420	4,993,922,930
Cash at hand	-	13,100
TOTAL (To Page 21)	7,443,950,420	4,993,936,030
	=====	=====

5. RECEIVABLES

The balance on this account is arrived at as follows:

	2025 Ushs.	2024 Ushs.
Beyonic advances	143,145,715	145,943,515
Prepayments	31,659,893	16,855,547
Advance to FAWE Staff Savings Scheme	20,833,400	25,833,400
Staff Working Advances	246,897	6,770,354
TOTAL (To Page 21)	195,885,905	195,402,816
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

**Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)**

6. CAPITAL FUND

The balance on this account represents the amount expended on fixed assets as reduced by the depreciation on the various assets as follows:

	2025 Ushs.	2024 Ushs.
Balance as at 1 January	1,942,840,849	1,531,738,070
Additions during the year	63,199,000	508,242,867
	-----	-----
Less: Depreciation charge for the year	2,006,039,849 (74,575,171)	2,039,980,937 (97,140,088)
	-----	-----
Balance at 31 December (To Page 21)	1,931,464,678 =====	1,942,840,849 =====

7. GENERAL FUND

General fund consists of locally raised funds and non-restricted grants. The balance was arrived at as follows:

	2025 Ushs.	2024 Ushs.
Balance at 1 January	(472,196,733)	(497,104,456)
Income raised during the year (Page 71)	272,558,086	93,747,632
Expenditure during the year (Page 73)	(40,966,237)	(254,976,526)
Transfer from Restricted funds	832,646,151	169,121,017
Write back unrecoverable balance	-	17,015,600
	-----	-----
Balance at 31 December (Page 21)	592,041,267 =====	(472,196,733) =====

FORUM FOR AFRICAN WOMEN EDUCATIONALISTS (FAWE)-UGANDA CHAPTER

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements

for the year ended 31 December 2025 (Continued)

8. RESTRICTED FUNDS

The balance on this account is arrived at after taking into account the various transactions on each donor's account as follows:

Donor	Balance at 1 Jan 2025 Ushs.	Grants Received during the year Ushs.	Exchange Gain / (Loss) Ushs.	Other Income Ushs.	Refund to Donor Ushs.	Transfer to General funds Ushs.	Expenditure during the year Ushs.	Balance at 31 Dec 2025 Ushs.
MCF-HEAP	2,133,501,901	-	-	138,818	-	(209,507,093)	(1,677,435,700)	246,697,926
Forberg Scholarship	212,684,850	882,122,000	(5,036,480)	-	-	32,267,993	(859,522,298)	262,516,065
Wellspring	897,140,281	1,036,500,000	(3,530,980)	441,646	-	(321,078,659)	(970,824,985)	638,647,303
EU/Oxfam	11,365,423	-	-	-	-	(11,365,423)	-	-
UN Women	23,151,412	-	-	-	(23,151,412)	-	-	-
(Pro Sevu and Power)	74,652,042	502,091,303	-	-	-	(174,489,630)	(312,277,512)	90,040,835
Social Initiatives (SIEG)	45,903,642	1,604,650,407	(1,973,064)	1,046,286	-	(58,202,153)	(1,439,435,020)	151,990,098
SHARE	(115,366,634)	1,173,888,910	-	-	-	(86,830,178)	(1,070,547,863)	(98,855,765)
LEGO Foundation	259,562,587	21,479,840,743	320,509	1,388,581	-	22,875,544	(15,071,697,166)	6,692,290,798
MCF Phase II	9,912,024	-	-	-	-	(9,912,024)	-	-
Rockefeller Philanthropy	-	91,954,000	-	-	-	(17,038,496)	(74,915,504)	-
Advisory	33,437,712	209,651,343	(1,272,438)	60,254	-	633,968	(191,923,639)	50,587,200
LAAGA	-	-	-	-	-	-	-	-
IDRC - TUSEME	-	-	-	-	-	-	-	-
TOTAL (To Page 21)	3,585,945,240	26,980,698,706	(11,427,821)	3,075,585	(23,151,412)	(832,646,151)	(21,668,579,687)	8,033,914,460

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements

for the year ended 31 December 2025 (Continued)

9. PAYABLES

The balance on this account is arrived at as follows:

	2025 Ushs.	2024 Ushs.
Payroll liabilities	207,921,581	338,362,252
Audit fees	34,986,000	34,986,000
Partner Institution	33,025,374	270,344,218
Accrued payables	24,433,587	31,136,147
Medical bills	16,178,079	6,925,100
Withholding Tax	787,590	4,667,283
Stamp duty	75,000	-
PC World Computers Limited	-	1,722,100,000
Trilac Auto International	-	249,687,240
Others (Office equipment solar)	-	2,000,000
Casual (Temporary Hire)	-	357,000
Bhoomy Supply Limited	-	302,316
FAWE Staff Savings Scheme	-	200,000
TOTAL (To Page 21)	317,407,211	2,661,067,556

10. GRANT INCOME

	Actual 2025 Ushs.	Budget 2025 Ushs.	Actual 2024 Ushs.
Donor			
MasterCard Foundation II	21,479,840,743	16,566,899,444	7,350,038,121
SHARE	1,604,650,407	1,538,311,388	847,371,444
LEGO Foundation	1,173,888,910	1,524,365,650	1,491,279,655
Wellspring	1,036,500,000	1,094,101,097	1,122,251,133
Forberg Scholarship	882,122,000	969,634,045	1,043,306,000
Social Initiatives (SIEG)	502,091,303	435,995,421	434,622,578
IDRC	209,651,343	224,961,601	95,678,010
Rockfeller	91,954,000	92,828,219	93,703,125
UN Women (Pro Sevu and Power)	-	-	266,000,000
MasterCard Foundation-Phase II	-	-	-
Induction & Launch	-	-	243,322,600
LEAP	-	-	749,871,148
MasterCard Foundation-HEAP	-	-	2,854,995,594
LAAGA	-	-	24,009,300
UNICEF (GRP Training)	-	-	8,800,750
TOTAL (To Page 22)	26,980,698,706	22,447,096,865	16,625,249,458

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the Financial Statements

for the year ended 31 December 2025 (Continued)

11. OTHER INCOME

	Actual 2025 Ushs.	Budget 2025 Ushs.	Actual 2024 Ushs.
Interest earned	196,317,590	120,900,000	46,707,206
Other income	37,332,736	29,100,000	14,275,774
20K Campaign	16,137,750	-	16,714,947
Membership	14,275,595	10,000,000	10,810,000
Staff Fund	11,570,000	10,000,000	9,370,000
Disposal	-	-	2,480,000
FAWE @ 25	-	-	1,245,500
TOTAL (To Page 22)	275,633,671	170,000,000	101,603,427

12. PERSONNEL COSTS

	Actual 2025 Ushs.	Budget 2025 Ushs.	Actual 2024 Ushs.
Basic Salaries	2,517,409,851	2,726,572,093	2,428,923,150
10% NSSF & Provident Funds	477,946,211	516,485,349	464,177,467
Casuals	97,574,649	96,310,966	82,796,303
Staff Medical Expense	93,480,334	121,303,010	100,164,715
Group Personal Accident (GPA)	41,096,362	47,658,643	35,318,235
TOTAL (To Page 22)	3,227,507,407	3,508,330,061	3,111,379,870

13. ADMINISTRATION COSTS

	2025 Actual Ushs.	Budget Ushs.	2024 Actual Ushs.
Accommodation and travel	-	1,100,400	753,177
Staff welfare, non-contracted labour & other administration costs	40,789,690	80,112,461	51,580,247
Communication	10,991,486	51,037,402	23,905,893
Vehicle expenses	10,916,568	72,033,000	29,555,571
Office supplies, utilities and others	75,861,596	87,440,900	35,377,059
Professional fees and consultancy	19,497,880	38,876,000	43,839,629
Stationery & printing	6,758,315	50,625,060	19,019,139
Maintenance of equipment and building	34,699,267	60,540,225	22,893,927
Audit fees	34,984,999	60,347,900	34,986,000
Legal fee	20,100,000	33,000,000	26,311,825
Sub-total carried forward	254,599,801	535,113,348	288,222,467

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

**Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)**

13. ADMINISTRATION COSTS (Continued)

	2025		2024
	Actual Ushs.	Budget Ushs.	Actual Ushs.
Sub-total brought forward	254,599,801	535,113,348	288,222,467
Security services	48,861,800	100,123,000	64,149,764
Town running	2,908,705	17,476,000	16,873,363
Office rent	33,900,000	36,400,000	45,680,000
Bank charges	23,190,920	38,778,031	17,735,519
Conference and meetings	1,217,595	29,565,899	61,063,862
Insurance	25,144,007	24,729,413	20,089,666
Recruitment & Employee development	5,975,660	3,600,000	2,753,807
Subscription & Operating license	336,250	7,452,222	21,461,030
Bad debt	-	-	137,094,586
TOTAL (To Page 22)	396,134,738	793,237,913	675,124,064

14. PARTNERSHIPS AND WORKING RELATIONSHIPS

	2025		2024
	Actual Ushs.	Budget Ushs.	Actual Ushs.
Meetings & Conference Package	11,099,862	118,330,000	28,941,100
Research	-	28,582,500	13,227,455
TOTAL (To Page 22)	11,099,862	146,912,500	42,168,555

15. PROGRAMMES AND SERVICES

	2025		2024
	Actual Ushs.	Budget Ushs.	Actual Ushs.
Selection and Award of bursaries	377,385,846	380,546,750	264,252,175
Inception Meeting	138,751,248	155,893,098	109,918,135
Focal point persons	137,100,000	330,627,705	5,292,500
Extended Orientation Programme	937,970,844	927,616,800	468,066,719
Annual Career Expo for Programme Students	417,976,489	-	-
Awareness Creation	229,003,321	263,164,000	291,942,564
Gender Responsiveness	85,485,981	177,192,000	208,190,593
National Days of Activism	52,319,927	70,055,000	36,202,801
Sub-total carried forward	2,375,993,656	2,305,095,353	1,383,865,487

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

**Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)**

15. PROGRAMMES AND SERVICES (Continued)

	2025		2024
	Actual Ushs.	Budget Ushs.	Actual Ushs.
Sub-total brought forward	2,375,993,656	2,305,095,353	1,383,865,487
Case Managements Reference	150,753,385	154,360,000	138,623,093
Tuition and Functional fees	8,738,279,832	8,808,064,999	3,887,362,125
IEC Materials (Branding and Visibility)	54,894,018	112,717,300	35,767,776
Experience Sharing and Social Norms	-	-	14,840,774
Local Travel	123,169,855	212,698,296	95,667,538
International Travel	36,166,575	400,000,000	126,140,229
Meetings & Conference Package	3,408,190	2,000,000	8,616,344
Printings, Stationery & Newspapers	103,974,352	103,489,500	29,653,415
Mobilisation Costs	-	-	25,442,355
Facilitations	-	-	38,244,873
Media Engagement	60,551,610	53,980,000	26,204,614
Professional Fees	55,191,306	36,204,500	56,399,360
Scholastic material / Personal effects	3,314,759,100	2,449,040,000	2,021,566,264
Trainings-Workshops & Capacity Building	1,290,788,129	1,693,196,138	1,261,584,600
Transport / Car Hire Costs	-	-	32,583,562
Monitoring & Evaluation	439,094,669	409,407,470	348,860,565
Programmes and Service - VSLA	22,516,360	23,084,367	204,062,186
IT systems maintenance	39,022,198	41,000,000	2,289,200
SRHR Activities	1,078,465,407	1,102,957,962	369,779,757
Rockefeller activities	33,215,383	43,462,432	44,760,901
LAAGA activities	-	-	16,668,475
TOTAL (To Page 22)	17,920,244,025	17,950,758,315	10,168,983,493

16. ORGANISATIONAL FUNCTIONING

	2025		2024
	Actual Ushs.	Budget Ushs.	Actual Ushs.
Meetings & Conference Package	77,589,110	65,000,000	-
Trainings - Workshops & Capacity Building	6,938,600	48,177,098	42,557,417
Professional Fees	1,500,000	11,000,000	-
Local Travel	867,975	3,000,000	16,772,458
Printing & Stationery	-	19,000,000	40,259,082
Media Engagement	-	23,000,000	-
TOTAL (To Page 22)	86,895,685	169,177,098	99,588,957

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

**Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)**

17. FINANCING

	2025		2024
	Actual Ushs.	Budget Ushs.	Actual Ushs.
Lobbying and fundraising	-	10,000,000	-
Fees & Subscriptions	4,465,206	10,000,000	12,039,486
Trainings - Workshops & Capacity Building	-	20,505,975	44,525,125
TOTAL (To Page 22)	4,465,206	40,505,975	56,564,611

18. CAPITAL EXPENDITURE

	2025		2024
	Actual Ushs.	Budget Ushs.	Actual Ushs.
Motor vehicles	43,200,000	-	249,687,240
Other Equipments	10,974,000	-	39,312,720
Laptops	7,230,000	7,230,000	110,045,407
Printers	945,000	945,000	22,479,500
Office Furniture	850,000	-	14,798,000
Motorcycle	-	-	63,920,000
Land	-	-	8,000,000
TOTAL (To Page 22)	63,199,000	8,175,000	508,242,867

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

MASTERCARD FOUNDATION - HEAP

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2024 Actual Ushs.
INCOME		
Grants Received	-	2,854,995,594
Other income	138,818	3,796,513
	-----	-----
Total Income	138,818	2,858,792,107
	-----	-----
EXPENDITURE		
Personnel costs		
Casuals	5,940,000	4,706,305
Basic Salaries	-	554,610,937
10% NSSF & Provident Funds	-	126,634,954
Group Personal Accident (GPA)	-	15,324,008
Staff Medical Expense	-	12,147,084
	-----	-----
Sub-total	5,940,000	713,423,288
	-----	-----
Administration costs		
Accommodation & Local & abroad Travel	-	753,177
Staff Welfare and other administration costs	9,814,730	10,147,124
Communication	-	5,600,271
Motor vehicle / motorcycle expenses	1,983,675	649,360
Office supplies & Utilities	241,995	5,323,570
Professional fees & consultancy	5,997,880	7,895,760
Printing, Postage & Stationery	56,000	2,455,480
Maintenance of equipments & building	2,120,000	5,425,103
Legal Fees	-	5,640,000
Security	295,000	5,160,000
Town Running	-	7,703,477
Bank Charges	1,515,357	1,464,705
Meetings & Conference	-	4,233,346
Insurance	5,580,501	5,318,983
Recruitment	-	175,807
Subscription & Operating license	-	8,712,092
	-----	-----
Sub-total	27,605,138	76,658,255
	-----	-----

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

MASTERCARD FOUNDATION - HEAP

Statement of Comprehensive Income

for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)		
Programmes and Services		
Inception meeting	53,650,208	-
Focal point persons	70,300,000	-
Extended Orientation Programme (EOP)	72,448,797	-
Annual Career Expo for Programme	416,444,489	-
Awareness Creation	8,000,000	-
Gender Responsiveness	56,517,799	76,328,174
National Days of Activism	-	1,677,530
Tuition and functional fees	101,315,797	449,423,208
IEC Materials	-	2,360,000
Local Travel	15,448,500	20,737,350
International travel	-	25,639,747
Printings Stationery & Newspaper	17,774,608	1,000,000
Mobilisation Costs	-	1,383,796
Professional Fees	16,897,266	22,842,000
Scholastic material/Personal effects	575,594,061	-
Trainings - Workshops & Capacity Building	183,678,142	208,958,326
Fuel & Car hire costs	-	13,267,753
Monitoring & Evaluation	47,861,795	72,697,505
Sub-total	1,635,931,462	896,315,389
Organisational Functioning		
Meetings & Conference Package	7,959,100	-
Printings & Stationery	-	2,713,410
Trainings - Workshops & Capacity Building	-	2,245,607
Sub-total	7,959,100	4,959,017

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

MASTERCARD FOUNDATION - HEAP

Statement of Comprehensive Income

for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)		
Financing		
Fees & Subscription	-	3,537,527
Trainings - Workshops & Capacity Building	-	16,490,780
	-----	-----
Sub-total	-	20,028,307
	-----	-----
Capital Expenditure		
Land and Building	-	8,000,000
Other Equipments	-	2,570,000
Laptops & Computer Software	-	12,891,500
	-----	-----
Sub-total	-	23,461,500
	-----	-----
Total Expenditure	1,733,571,415	1,734,845,756
	-----	-----
(Deficit) / Surplus for the year	(1,677,435,700)	1,123,946,351
Exchange gain / (loss)	-	(4,295,881)
Balance at 1 January	2,133,501,901	813,176,257
Transfer to General funds	-209,507,093	200,675,174
	-----	-----
BALANCE AT 31 DECEMBER	246,559,108	2,133,501,901
	=====	=====
Represented by:		
Cash and Bank balance	261,795,408	2,318,524,385
Receivables	2,146,193	13,104,906
Payables	(33,025,374)	(270,344,218)
Inter-fund payables / receivables	15,642,881	72,216,828
	-----	-----
	246,559,108	2,133,501,901
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

MASTERCARD FOUNDATION - PHASE II

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grants Received	21,479,840,743	16,566,899,444	7,350,038,121
Other income	1,388,581	-	-
Total Income	21,481,229,324	16,566,899,444	7,350,038,121
EXPENDITURE			
Personnel costs			
Basic Salaries	1,151,944,616	1,239,363,207	402,046,402
10% NSSF & Provident Funds	216,287,926	219,672,072	64,322,124
Staff Medical Expense	47,960,554	50,600,000	18,387,206
Group Personal Accident (GPA)	22,387,824	28,501,630	1,270,960
Casuals	9,185,000	-	-
Sub-total	1,447,765,920	1,538,136,909	486,026,692
Administration costs			
Staff welfare & other administration costs	40,723,854	49,876,000	15,018,353
Communication	140,000	22,065,400	2,569,100
Motor vehicle / motorcycle expenses	3,191,825	31,433,000	3,855,000
Office supplies & Utilities	16,852,019	50,670,900	2,351,488
Professional fees & consultancy	7,800,000	22,656,000	-
Printing, Postage & Stationery	1,963,700	34,054,320	476,525
Maintenance of equipments & building	20,885,085	41,433,000	4,929,505
Auditing	14,398,999	14,800,000	14,608,000
Legal Fees	15,280,000	25,000,000	4,000,000
Security	590,000	24,000,000	6,582,113
Town Running	-	10,000,000	607,300
Bank Charges	13,876,647	28,670,890	5,043,587
Meetings & Conference	268,875	15,132,400	28,808,750
Insurance	4,068,054	13,453,222	-
Recruitment	-	3,600,000	2,578,000
Subscription & Operating license	-	2,452,222	250,000
Sub-total	140,039,058	389,297,354	91,677,721
Partnerships and Working Relations			
Meetings and Conferences package	8,068,555	114,330,000	28,941,100
Research	-	28,582,500	-
Sub-total	8,068,555	142,912,500	28,941,100

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

MASTERCARD FOUNDATION - PHASE II

Statement of Comprehensive Income

for the year ended 31 December 2025 (Continued)

EXPENDITURE (Continued)	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
Programmes and Services			
Selection and Award of bursaries	377,385,846	380,546,750	242,437,400
Inception Meeting	85,101,040	155,893,098	108,118,135
Focal point persons	66,800,000	326,221,600	-
Extended Orientation Programme (EOP)	865,522,047	874,241,800	420,816,719
Annual career Expo for Programme	1,532,000	-	-
Awareness Creation	184,629,161	215,244,000	56,773,405
Gender Responsiveness	28,968,182	177,192,000	125,768,615
National Days of Activism	52,319,927	69,055,000	15,627,998
Tuition and functional fees	7,771,720,312	7,850,350,000	2,506,563,196
IEC Materials	69,094,900	73,064,300	-
Local Travel	79,603,305	146,192,288	12,223,360
International travel	36,166,575	400,000,000	71,786,094
Printings Stationery & Newspaper	77,273,861	88,109,500	16,653,145
Mobilisation Costs	-	-	3,302,280
Media Engagement	-	-	22,510,000
Professional Fees	38,294,040	36,204,500	3,218,960
Scholastic material/Personal effects	2,739,655,980	2,439,040,000	1,909,832,135
Trainings - Workshops & Capacity Building	636,303,847	868,218,500	190,832,522
Fuel & Car hire costs	-	-	6,179,095
Monitoring & Evaluation	199,401,079	210,298,370	73,334,104
IT systems maintenance	34,235,575	40,000,000	2,289,200
Sub-total	13,344,007,677	14,349,871,706	5,788,266,363
Organisational Functioning			
Meetings & Conference Package	53,588,950	60,000,000	-
Printings & Stationery	-	10,000,000	2,149,300
Professional fees	1,500,000	5,000,000	-
Media Engagement	-	20,000,000	-
Trainings - Workshops & Capacity building	10,374,560	14,000,000	18,679,770
Sub-total	65,463,510	109,000,000	20,829,070

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

MASTERCARD FOUNDATION - PHASE II

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)			
Financing			
Fees & Subscription	4,465,206	10,000,000	8,212,853
Trainings - Workshops & Capacity Building	-	19,505,975	9,670,195
Sub-total	4,465,206	29,505,975	17,883,048
Capital Expenditure			
Motor vehicle	43,200,000	-	249,687,240
Laptops & Computer Soft ware	7,230,000	7,230,000	32,040,127
Printers	945,000	945,000	17,441,800
Camera	-	-	7,354,900
Projector	-	-	2,856,780
Solar System	-	-	15,087,820
Other Equipment	10,512,240	-	-
Sub-total	61,887,240	8,175,000	324,468,667
Total Expenditure	15,071,697,166	16,566,899,444	6,758,092,661
Surplus for the year	6,409,532,158	-	591,945,460
Balance at 1 January	259,562,587	-	-
Exchange gain / (loss)	-	-	(98,772,294)
Transfer from General Fund	22,875,544	-	(233,610,579)
BALANCE AT 31 DECEMBER	6,691,970,289	-	259,562,587
Represented by:			
Cash and Bank balance	6,304,411,350		1,864,423,198
Receivables	345,972,270		78,935,884
Payables	(153,742,189)		(2,011,899,606)
Inter-fund payables / receivables	195,328,858		328,103,111
	6,691,970,289		259,562,587

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)
MASTERCARD FOUNDATION - PHASE II INDUCTION & LAUNCH

Statement of Comprehensive Income
for the year ended 31 December 2025

	2025 Actual Ushs.	2024 Actual Ushs.
INCOME		
Grants Received	-	243,322,600
	-----	-----
EXPENDITURE		
Administration costs		
Staff welfare & other administration costs	-	600,000
Office supplies & Utilities	-	311,000
Town Running	-	104,925
Bank Charges	-	56,762
	-----	-----
Sub-total	-	1,072,687
	-----	-----
Programmes and Services		
Trainings - Workshops & Capacity Building	-	221,146,232
Local Travel	-	14,357,247
Monitoring & Evaluation	-	1,659,900
Facilitations	-	1,302,000
Awareness Creation	-	1,100,000
Selection and Award of bursaries	-	314,775
	-----	-----
Sub-total	-	239,880,154
	-----	-----
Organisational Functioning		
Local Travel	-	2,369,759
	-----	-----
Total Expenditure	-	243,322,600
	-----	-----
BALANCE AT 31 DECEMBER	-	-
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

ROCKEFELLER

Statement of Comprehensive Income
for the year ended 31 December 2025

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grants Received	91,954,000	92,828,219	93,703,125
EXPENDITURE			
Personnel costs			
Basic Salaries	31,505,052	33,826,032	25,460,361
10% NSSF & Provident Funds	6,301,008	6,652,186	4,941,854
Staff Medical Expense	1,015,500	1,300,000	2,978,322
Casuals	990,000	1,482,787	2,970,000
Group Personal Accident (GPA)	479,907	504,783	159,969
Sub-total	40,291,467	43,765,788	36,510,506
Administration costs			
Motor vehicle / Motorcycle expenses	-	-	782,085
Bank charges	224,014	500,000	238,050
Staff welfare & other administration costs	697,000	600,000	-
Stationery & Printing	60,000	3,500,000	-
Sub-total	981,014	4,600,000	1,020,135
Programmes and Services			
Rockefeller Activities	33,215,383	43,462,431	44,760,901
International Travel	-	-	1,249,259
Mobilisation costs	-	-	150,000
IEC Materials	-	-	100,300
Local travel	427,640	1,000,000	-
Sub-total	33,643,023	44,462,431	46,260,460
Total Expenditure	74,915,504	92,828,219	83,791,101

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

ROCKEFELLER

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
Surplus for the year	17,038,496	-	9,912,024
Balance at 1 January	9,912,024	-	-
Transfer from General Fund	(17,038,496)	-	-
BALANCE AT 31 DECEMBER	9,912,024	-	9,912,024
Represented by:			
Cash and Bank balance	50,387,098		7,427,364
Inter-fund payables / receivables	(40,475,074)		2,484,660
	9,912,024		9,912,024

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

IDRC TUSEME

Statement of Comprehensive Income
for the year ended 31 December 2025

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grants Received	209,651,343	224,961,601	95,678,010
Other income	60,254	-	-
Total Income	209,711,597	224,961,601	95,678,010
EXPENDITURE			
Personnel costs			
Basic Salaries	42,375,901	47,542,502	34,519,470
10% NSSF & Provident Funds	8,063,519	8,919,072	2,445,630
Staff Medical Expense	9,401,159	10,300,000	959,800
Group Personal Accident (GPA)	914,937	1,133,786	242,220
Sub-total	60,755,516	67,895,360	38,167,120
Administration costs			
Staff welfare & other administration costs	-	-	237,200
Communication	20,000	600,000	71,400
Motor vehicle / Motorcycle expenses	75,000	1,200,000	-
Office supplies & Utilities	911,112	1,550,000	-
Audit fees	1,749,300	1,800,000	1,749,300
Town Running	-	-	25,000
Bank Charges	415,556	607,141	211,025
Sub-total	3,170,968	5,757,141	2,293,925
Partnerships & Working Relations			
Meetings and conference	3,031,307	4,000,000	-
Research	-	-	13,227,455
Sub-total	3,031,307	4,000,000	13,227,455
Programmes and Services			
IEC materials	8,024,000	10,000,000	-
Local travel	2,000,000	4,000,000	3,029,450
International Travel	-	-	3,727,230
Mobilisation costs	-	-	142,800
Media engagement	71,400	1,000,000	-
Trainings-Workshops and capacity building	22,707,840	30,000,000	-
Tuseme	92,162,608	102,309,100	-
Sub-total	124,965,848	147,309,100	6,899,480

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

IDRC TUSEME

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)			
Organisational Functioning			
Printing & Stationery	-	-	60,000
Sub-total	-	-	60,000
Financing			
Training workshops & capacity building	-	-	1,000,000
Sub-total	-	-	1,000,000
Total Expenditure	191,923,639	224,961,601	61,647,980
Surplus for the year	17,787,958	-	34,030,030
Balance at 1 January	33,437,712	-	-
Transfer to General Fund	633,968	-	(592,318)
BALANCE AT 31 DECEMBER 2025	51,859,638	-	33,437,712
Represented by:			
Receivables	57,226,646		23,199,632
Payables	(8,331,563)		(2,249,300)
Inter-fund payables / receivables	2,964,555		12,487,380
	51,859,638		33,437,712

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

UNICEF (GRP TRAINING)

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2024 Actual Ushs.
INCOME		
Grants Received	-	8,800,750
	-----	-----
EXPENDITURE		
Programmes and Services		
Gender Responsiveness	-	2,950,525
Printing, Stationery & Newspapers	-	910,025
Trainings-Workshops & capacity building	-	4,940,200
	-----	-----
Sub-total	-	8,800,750
	-----	-----
Total Expenditure	-	8,800,750
	-----	-----
BALANCE AT 31 DECEMBER 2025	-	-
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

LAAGA

Statement of Comprehensive Income
for the year ended 31 December 2025

	2025 Actual Ushs.	2024 Actual Ushs.
INCOME		
Grants Received	-	24,009,300
	-----	-----
EXPENDITURE		
Administration costs		
Stationery & Printing	-	1,002,414
Town running	-	33,000
	-----	-----
Sub-total	-	1,035,414
	-----	-----
Programmes and Services		
Local travel	-	300,000
Meetings & Conferences package	-	6,031,518
LAAGA Activities	-	16,668,475
	-----	-----
Sub-total	-	22,999,993
	-----	-----
Total Expenditure	-	24,035,407
	-----	-----
Deficit for the year	-	(26,107)
Foreign exchange Gain/ loss	-	26,107
	-----	-----
BALANCE AT 31 DECEMBER 2025	-	-
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

FORBERG SCHOLARSHIP

Statement of Comprehensive Income
for the year ended 31 December 2025

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grants Received	882,122,000	969,634,045	1,043,306,000
	-----	-----	-----
EXPENDITURE			
Personnel costs			
Basic Salaries	103,024,081	122,579,747	116,822,722
10% NSSF and Provident Funds	20,378,256	29,941,708	22,478,166
Staff Medical Expense	121,052	4,800,000	2,180,970
Group Personal Accident (GPA)	1,263,972	2,300,966	1,591,176
Casuals	4,500,000	4,265,625	4,643,454
	-----	-----	-----
Sub-total	129,287,361	163,888,046	143,073,034
	-----	-----	-----
Administration costs			
Staff welfare & other administration costs	-	1,000,000	206,075
Communication	685,600	6,720,000	1,926,705
Motor vehicle/ Motorcycle expenses	3,125,420	2,400,000	2,000,000
Office supplies & Utilities	1,791,944	2,400,000	4,639,164
Professional fees & consultancy	-	-	38,298
Printing, Postage & Stationery	513,925	2,400,000	-
Maintenance of equipment & building	-	-	110,200
Audit fees	3,498,600	4,000,000	1,749,300
Security	5,900,000	7,000,000	1,990,009
Town Running	-	-	20,000
Bank Charges	2,432,483	3,000,000	2,184,327
	-----	-----	-----
Sub-total	17,947,972	28,920,000	14,864,078
	-----	-----	-----

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)
FORBERG SCHOLARSHIP

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

EXPENDITURE (Continued)	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
Programmes and Services			
Focal point persons	-	-	5,292,500
National days of Activism	-	1,000,000	971,060
Tuition & Functional fees	640,542,250	661,841,000	546,514,364
IEC Materials	-	6,175,000	-
Local Travel	4,393,950	8,625,000	3,613,008
Meetings & Conference Package	-	2,000,000	-
Printing, Stationery & Newspapers	2,409,712	6,030,000	-
Media engagement	1,169,600	30,000,000	-
Scholastic material/Personal effects	-	-	41,795,000
Trainings - Workshops & Capacity Building	41,432,450	24,155,000	-
Monitoring & Evaluation	18,682,420	20,000,000	17,795,431
Sub-total	708,630,382	759,826,000	615,981,363
Organisational Functioning			
Local travel	482,375	2,000,000	-
Meetings & Conference Package	385,600	2,000,000	-
Printing & Stationery	-	8,000,000	6,469,586
Media engagement	-	3,000,000	-
Professional fees	1,938,600	-	-
Trainings - Workshops & Capacity building	-	2,000,000	1,024,300
Sub-total	2,806,575	17,000,000	7,493,886
Financing			
Trainings - Workshops & Capacity building	-	-	2,000,000
Sub-total	-	-	2,000,000
Capital Expenditure			
Printers	-	-	1,330,000
Solar system	-	-	1,000,000
Other equipment	850,000	-	-
Sub-total	850,000	-	2,330,000
Total Expenditure	859,522,290	969,634,046	790,385,815

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)
FORBERG SCHOLARSHIP

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
Surplus for the year	22,599,710	-	252,920,185
Balance at 1 January	205,829,850	-	(20,183,958)
Transfer to General Fund	32,267,993	-	(26,906,377)
BALANCE AT 31 DECEMBER	260,697,553 =====	- =====	205,829,850 =====
Represented by:			
Cash and Bank balance	99,158,780		72,989,376
Receivables	248,239,256		2,288,991
Payables	(3,548,600)		(2,089,914)
Inter-fund payables / receivables	(83,151,883)		132,641,397
	260,697,553 =====		205,829,850 =====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)
WELLSPRING

Statement of Comprehensive Income
for the year ended 31 December 2025

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grants Received	1,036,500,000	1,094,101,097	1,122,251,133
Other Income	441,646	-	1,416,114
Total Income	1,036,941,646	1,094,101,097	1,123,667,247
EXPENDITURE			
Personnel costs			
Basic Salaries	437,457,451	458,265,371	375,473,867
10% NSSF and Provident Funds	83,612,871	91,653,074	72,502,004
Staff Medical Expense	14,309,514	16,703,010	24,425,328
Group Personal Accident (GPA)	4,774,590	6,000,000	5,857,931
Casuals	27,273,833	29,098,375	22,511,544
Sub-total	567,428,259	601,719,830	478,259,130
Administration costs			
Staff welfare & other administration costs	5,135,575	6,000,000	3,979,610
Communication	648,450	3,000,000	2,082,000
Motor vehicle/ Motorcycle expenses	3,053,500	5,000,000	8,550,182
Office supplies & Utilities	3,836,420	7,400,000	8,257,792
Professional fees & consultancy	1,100,000	3,000,000	8,432,980
Printing, Postage & Stationery	-	1,400,000	715,000
Maintenance of equipment & building	3,719,400	4,209,225	5,530,240
Audit fees	5,192,160	7,500,000	4,634,300
Legal Fees	2,820,000	3,000,000	-
Security	23,906,800	24,400,000	25,408,009
Town Running	-	2,400,000	251,000
Office Rent	7,200,000	7,400,000	6,000,000
Bank Charges	618,053	2,000,000	1,191,898
Meetings & Conference Package	-	4,000,000	5,636,798
Insurance	2,602,263	5,000,000	4,664,381
Subscription & Operating license	-	5,000,000	5,843,500
Sub-total	59,832,621	90,709,225	91,177,690

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

WELLSPRING

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)			
Programmes and Services			
Awareness creation	944,000	2,000,000	600,000
National Days of Activism	-	-	2,921,850
Case Managements Reference	147,367,160	150,000,000	45,403,744
Local Travel	4,753,244	5,321,008	7,005,495
International Travel	-	-	23,737,899
Printing, Stationery & Newspapers	-	-	2,000,000
Mobilisation costs	-	-	3,632,400
Facilitations	-	-	217,000
Media engagement	4,890,000	5,000,000	-
Professional Fees	-	-	10,000,000
Trainings - Workshops & Capacity Building	170,742,957	221,266,667	132,178,786
Fuel & Car hire costs	-	-	5,456,000
Monitoring & Evaluation	1,223,000	3,000,000	61,479,514
Programmes & Services VSLA	13,181,985	15,084,367	33,055,000
Sub-total	343,102,346	401,672,042	327,687,688
Organisational Functioning			
Local Travel	-	-	5,359,776
Printings & Stationery	-	-	4,424,754
Trainings - Workshops & Capacity Building	-	-	6,703,990
Sub-total	-	-	16,488,520
Financing			
Training workshops & capacity building	-	-	8,836,900
Sub-total	-	-	8,836,900

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)
WELLSPRING

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)			
Capital expenditure			
Other equipment	461,760	-	-
Solar System	-	-	2,000,000
Sub-total	461,760	-	2,000,000
Total Expenditure	970,824,986	1,094,101,097	946,961,472
Surplus for the year	66,116,660	-	176,705,775
Balance at 1 January	897,140,281	-	467,583,149
Transfer to General Fund	(321,078,659)	-	252,851,357
BALANCE AT 31 DECEMBER	642,178,282	-	897,140,281
Represented by:			
Cash and Bank balance	271,845,061		540,378,542
Receivables	375,306,947		653,180
Payables	(45,542,818)		(8,090,279)
Inter-fund payables / receivables	40,569,092		364,198,838
	642,178,282		897,140,281

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

EU/OXFAM UGANDA

Statement of Comprehensive Income
for the year ended 31 December 2025

	2025 Actual Ushs.	2024 Actual Ushs.
INCOME		
Grants Received	-	-
	-----	-----
EXPENDITURE		
Total Expenditure	-	-
	-----	-----
Surplus for the year	-	-
Balance at 1 January	11,365,423	11,365,423
Transfer from General Fund	(11,365,423)	-
	-----	-----
BALANCE AT 31 DECEMBER	-	11,365,423
	=====	=====
Represented by:		
Cash and Bank balance	1,601,511	1,601,511
Interfund payables / receivables	(1,601,511)	9,763,912
	-----	-----
	-	11,365,423
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

UN WOMEN (PRO SEVU and POWER)

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2024 Actual Ushs.
INCOME		
Grants Received	-	266,000,000
	-----	-----
EXPENDITURE		
Personnel costs		
Basic Salaries	-	43,730,392
10% NSSF & Provident Funds	-	4,019,024
Staff Medical Expense	-	6,057,215
	-----	-----
Sub-total	-	53,806,631
	-----	-----
Administration costs		
Communication	-	291,675
Motor vehicle/ Motorcycle expenses	-	1,516,840
Office Supplies & Utilities	-	709,770
Printing, Postage & Stationery	-	2,618,260
Town Running	-	4,000,000
Office Rent	-	780,000
Bank Charges	-	396,749
Insurance	-	160,535
	-----	-----
Sub-total	-	10,473,829
	-----	-----
Programmes and Services		
Inception Meeting	-	1,800,000
Tuition & Functional fees	-	147,912,150
IEC Materials	-	519,200
Mobilisation costs	-	974,451
Professional Fees	-	758,400
Scholastic material/Personal effects	-	2,490,000
Trainings - Workshops & Capacity Building	-	17,142,785
Monitoring & Evaluation	-	5,721,218
	-----	-----
Sub-total	-	177,318,204
	-----	-----
Organisational Functioning		
Printing & Stationery	-	998,000
	-----	-----
Sub-total	-	998,000
	-----	-----

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

UN WOMEN (PRO SEVU and POWER)

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2024 Actual Ushs.
Total Expenditure	-	242,596,664
	-----	-----
Surplus for the year	-	23,403,336
Balance at 1 January	23,151,412	291,169,486
Refund to donor	(23,151,412)	-
Transfer to General Fund	-	(291,421,410)
	-----	-----
BALANCE AT 31 DECEMBER	-	23,151,412
	=====	=====
Represented by:		
Cash and Bank balance	-	55,354,911
Receivables	-	266,325
Payables	-	(19,200)
Inter-fund payables / receivables	-	(32,450,624)
	-----	-----
	-	23,151,412
	=====	=====

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

LEAP

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2024 Actual Ushs.
INCOME		
Grants Received	-	749,871,148
Other income	-	870,000
Total Income	- -----	750,741,148 -----
EXPENDITURE		
Personnel costs		
Basic Salaries	-	30,686,572
10% NSSF and Provident Funds	-	6,137,314
Staff Medical Expense	-	255,000
Group Personal Accident (GPA)	-	2,386,278
Casuals	-	7,100,000
Sub-total	- -----	46,565,164 -----
Administration costs		
Staff welfare & other administration costs	-	586,251
Communication	-	350,000
Motor vehicle / Motorcycle expenses	-	6,933,751
Office supplies & Utilities	-	1,221,000
Printing, Postage & Stationery	-	1,460,000
Maintenance of equipment & building	-	951,328
Town Running	-	820,002
Office Rent	-	3,600,000
Bank Charges	-	2,833,988
Insurance	-	6,160,411
Sub-total	- -----	24,916,731 -----
Programmes and Services		
Awareness Creation	-	215,719,019
National Days of Activism	-	103,502
Case Managements Reference	-	88,381,619
IEC Materials	-	17,476,476
Experience sharing & social norms	-	2,982,589
Mobilisation costs	-	1,627,702
Sub-total carried forward	- -----	326,290,907 -----

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

LEAP

Statement of Comprehensive Income

for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)		
Sub-total brought forward	-	326,290,907
Facilitations	-	808,452
Media Engagement	-	3,694,614
Scholastic material/Personal effects	-	500,251
Trainings - Workshops & Capacity Building	-	34,974,831
Fuel & Car Hire Costs	-	858,000
Monitoring & Evaluation	-	41,334,529
Programmes & Services VSLA	-	171,007,186
Sub-total	-	579,468,770
Organisational Functioning		
Local Travel	-	1,777,082
Printings & Stationery	-	1,700,000
Trainings - Workshops & Capacity building	-	1,085,110
Sub-total	-	4,562,192
Capital expenditure		
Office Furniture	-	3,358,000
Sub-total	-	3,358,000
Total Expenditure	-	658,870,857
Surplus for the year	-	91,870,291
Balance at 1 January	-	1,281,648
Transfer to General Fund	-	(93,151,939)
BALANCE AT 31 DECEMBER	-	-

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

SOCIAL INITIATIVES (SIEG)

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grants Received	502,091,303	435,995,421	434,622,578
EXPENDITURE			
Personnel costs			
Basic Salaries	55,566,925	57,834,312	29,694,558
10% NSSF & Provident Funds	10,918,846	15,710,450	5,710,449
Staff Medical	-	5,400,000	4,430,769
Group Personal Accidents	189,426	713,806	713,806
Casuals	-	2,142,308	2,475,000
Sub-total	66,675,197	81,800,876	43,024,582
Administration costs			
Communication	50,000	1,542,800	875,615
Motor vehicle / motor cycle expenses	20,000	-	-
Office supplies & Utilities	266,944	2,000,000	2,334,000
Stationery & Printing	-	1,270,740	1,250,000
Maintenance of equipment & building	-	500,000	190,000
Audit fees	3,148,740	2,000,000	1,749,300
Legal fees	-	3,000,000	3,000,000
Security	2,183,000	8,183,000	7,166,000
Town running	-	-	134,925
Bank charges	595,729	-	133,977
Conference & meetings	-	2,433,499	1,840,800
Insurance	-	1,193,400	-
Sub-total	6,264,413	22,123,439	18,674,617
Programmes and Services			
Selection and Award of bursaries	-	-	21,500,000
Focal point persons	-	4,406,105	-
Extended Orientation Programme (EOP)	-	53,375,000	47,250,000
Tuition & Functional fees	200,487,023	237,090,000	158,389,650
IEC Materials	-	6,400,000	4,200,800
Local travel	4,685,862	5,000,000	-
Printing, Stationery & Newspapers	-	1,800,000	2,200,000
Mobilisation costs	-	-	342,800
Scholastic material/Personal effects	-	10,000,000	56,835,878
Trainings - Workshops & Capacity Building	33,796,942	4,000,000	-
Monitoring & Evaluation	368,075	3,000,000	2,829,809
Sub-total	239,337,902	325,071,105	293,548,937

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)
SOCIAL INITIATIVES (SIEG)

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
Organisational Functioning			
Local Travel	-	1,000,000	574,425
Printing & Stationery	-	1,000,000	849,600
Trainings - Workshops & Capacity Building	-	4,000,000	3,000,000
Sub-total	-	6,000,000	4,424,025
Financing			
Trainings - Workshops & Capacity Building	-	1,000,000	1,000,000
Sub-total	-	1,000,000	1,000,000
Capital expenditure			
Solar system	-	-	1,000,000
Sub-total	-	-	1,000,000
Total Expenditure	312,277,512	435,995,420	361,672,161
Surplus for the year	189,813,791	-	72,950,417
Exchange gain / (loss)	-	-	(2,828)
Balance at 1 January	74,652,042	-	8,792,218
Transfer to General Fund	(174,489,630)	-	(7,087,765)
BALANCE AT 31 DECEMBER	89,976,203	-	74,652,042
Represented by:			
Cash and Bank balance	1,032,825		1,037,010
Receivables	92,627,256		-
Payables	(3,148,740)		(10,604,300)
Inter-fund payables / receivables	(535,138)		84,219,332
	89,976,203		74,652,042

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

SHARE PROJECT

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grants Received	1,604,650,407	1,538,311,388	847,371,444
Other Income	1,046,286	-	704,168
Total Income	1,605,696,693	1,538,311,388	848,075,612
EXPENDITURE			
Personnel costs			
Basic Salaries	193,504,982	239,930,232	232,851,872
10% NSSF & Provident Funds	37,035,202	45,490,648	42,506,523
Staff Medical Expense	8,573,405	9,500,000	9,433,841
Group Personal Accident (GPA)	3,717,465	3,532,360	3,910,251
Casuals	14,520,000	20,521,872	16,225,000
Sub-total	257,351,054	318,975,112	304,927,487
Administration costs			
Accommodation & Local & abroad Travel	-	1,100,400	-
Staff welfare & other administration costs	18,058,883	19,536,140	6,542,576
Communication	4,058,811	9,109,202	1,282,101
Motor vehicle / Motorcycle expenses	4,995,921	5,000,000	1,353,353
Office supplies & Utilities	8,254,424	13,420,000	2,474,676
Professional fees & consultancy	4,200,000	9,220,000	13,961,951
Printing, Postage & Stationery	-	-	5,929,885
Maintenance of equipment & building	6,806,842	4,398,000	2,347,901
Audit fees	3,498,600	5,000,000	5,247,900
Legal Fees	-	-	9,656,825
Security	10,930,000	8,400,000	7,066,662
Town Running	-	-	181,075
Office Rent	4,800,000	5,000,000	4,800,000
Bank Charges	709,330	1,000,000	877,166
Meetings and conference package	-	-	3,869,468
Subscription & Operating license	-	-	6,650,838
Sub-total	66,312,811	81,183,742	72,242,377

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)
SHARE PROJECT

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)			
Programmes and Services			
Awareness creation	-	-	5,256,310
Gender Responsiveness	-	-	3,143,279
National Day of Autism	-	-	13,972,361
Case Managements Reference	450,000	100,000	350,000
IEC materials	-	1,000,000	820,100
Local travel	4,644,600	4,400,000	33,501,628
Meetings and Conference package	-	-	2,584,826
Printing, Stationery & Newspapers	-	-	570,745
Mobilisation costs	-	-	7,608,351
Facilitations	-	-	35,711,346
Media engagement	5,759,468	-	-
Professional Fees	-	-	19,580,000
Trainings-Workshops & Capacity Building	25,199,465	29,694,572	8,518,702
Fuel & Car hire costs	-	-	1,105,262
Monitoring and Evaluation	-	-	15,237,890
IT systems maintenance	1,252,215	-	-
SRHR Activities	1,078,465,407	1,102,957,962	369,779,757
Sub-total	1,115,771,155	1,138,152,534	517,740,557
Organisational Functioning			
Local Travel	-	-	5,040,677
Printings & Stationery	-	-	13,990,416
Trainings - Workshops & Capacity Building	-	-	2,400,990
Sub-total	-	-	21,432,083
Financing			
Trainings - Workshops & Capacity Building	-	-	5,527,250
Sub-total	-	-	5,527,250

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**
(A Company Limited by Guarantee and not having a Share Capital)

SHARE PROJECT

Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)			
Capital expenditure			
Printers	-	-	1,330,000
Projector	-	-	4,240,000
Solar system	-	-	2,000,000
Office Furniture	-	-	1,180,000
Sub-total	-	-	8,750,000
Total Expenditure	1,439,435,020	1,538,311,388	930,619,754
Surplus / (Deficit) for the year	166,261,673	-	(82,544,142)
Balance at 1 January	45,903,642	-	129,151,952
Transfer to General Fund	(86,830,178)	-	(704,168)
BALANCE AT 31 DECEMBER	125,335,137	-	45,903,642
Represented by:			
Cash and Bank balance	207,129,944		29,022,716
Receivables	2,575,976		26,872,922
Payables	(14,231,405)		(5,578,368)
Inter-fund payables / receivables	(70,139,378)		(4,413,628)
	125,335,137		45,903,642

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

LEGO FOUNDATION - REAL FATHERS

**Statement of Comprehensive Income
for the year ended 31 December 2025**

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
INCOME			
Grant received	1,173,888,910	1,524,365,650	1,491,279,655
Other Income	-	-	1,069,000
Total Income	1,173,888,910	1,524,365,650	1,492,348,655
EXPENDITURE			
Personnel costs			
Basic Salaries	502,030,843	527,230,690	583,025,997
10% NSSF & Provident Funds	95,348,583	98,446,138	112,479,424
Staff Medical Expense	12,099,150	22,700,000	18,909,180
Group Personal Accident (GPA)	7,368,241	4,971,312	3,861,636
Casuals	35,165,816	38,800,000	22,165,000
Sub-total	652,012,633	692,148,140	740,441,237
Administration Cost			
Staff welfare & other administration costs	5,390,125	2,100,321	7,838,928
Communication	5,303,800	5,000,000	8,850,026
Motor vehicle / Motorcycle expenses	6,514,213	7,000,000	3,070,000
Office supplies & Utilities	10,104,746	7,000,000	6,953,238
Professional fees and consultancy	400,000	1,000,000	3,400,000
Printing, Postage & Stationery	4,164,690	6,000,000	2,495,625
Maintenance of equipment & building	-	-	1,584,725
Audit fees	3,498,600	5,247,900	5,247,900
Legal fees	-	-	1,000,000
Security	5,057,000	5,000,000	10,186,971
Town Running	-	-	2,205,900
Office Rent	21,900,000	24,000,000	30,500,000
Bank Charges	968,300	2,000,000	1,253,073
Meetings and conference package	-	-	13,300,000
Insurance	5,033,848	5,082,791	3,785,357
Sub-total	68,335,322	69,431,012	101,671,743
Programmes and Services			
Awareness Creation	35,430,160	45,920,000	12,493,830
National Days of Activism	-	-	928,500
Case Managements Reference	2,936,225	4,260,000	4,487,730
IEC Materials	15,564,618	16,078,000	10,290,900
Sub-total carried forward	53,931,003	66,258,000	28,200,960

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

LEGO FOUNDATION – REAL FATHERS

**Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)**

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
EXPENDITURE (Continued)			
Sub-total brought forward	53,931,003	66,258,000	28,200,960
Experience sharing & social norms	-	-	11,858,185
Local Travel	9,946,090	38,160,000	900,000
Printing, Stationery & Newspapers	6,113,150	7,550,000	6,069,500
Mobilisation costs	-	-	6,277,775
Facilitations	-	-	206,075
Media Engagement	9,725,775	17,980,000	-
Scholastic material/Personal effects	-	-	10,113,000
Trainings - Workshops & Capacity Building	176,926,477	515,861,400	452,892,215
Fuel & Car hire costs	-	-	5,717,452
Monitoring & Evaluation	75,164,143	70,800,000	56,770,665
Programme and services VSLA	7,283,295	8,000,000	-
IT systems maintenance	443,475	1,000,000	-
Sub-total	339,533,408	725,609,400	579,005,827
Organisational Functioning			
Local Travel	-	-	1,650,739
Meetings and conference package	2,166,500	3,000,000	-
Printing & Stationery	-	-	6,151,216
Professional fees	5,000,000	6,000,000	-
Trainings - Workshops & Capacity building	3,500,000	28,177,098	7,417,650
Sub-total	10,666,500	37,177,098	15,219,605
Capital expenditure			
Motorcycle & Accessories	-	-	63,920,000
Laptops & computer software	-	-	44,556,800
Printers	-	-	2,377,700
Camera	-	-	3,300,000
Projector	-	-	2,535,000
Solar system	-	-	5,000,000
Office furniture	-	-	10,260,000
Sub-total	-	-	131,949,500

**FORUM FOR AFRICAN WOMEN EDUCATIONALISTS
(FAWE)-UGANDA CHAPTER**

(A Company Limited by Guarantee and not having a Share Capital)

LEGO FOUNDATION - REAL FATHERS

**Statement of Comprehensive Income
for the year ended 31 December 2025 (Continued)**

	2025 Actual Ushs.	2025 Budget Ushs.	2024 Actual Ushs.
Total Expenditure	1,070,547,863	1,524,365,650	1,568,287,912
Surplus / (Deficit) for the year	103,341,047	-	(75,939,257)
Balance at 1 January	(115,366,634)	-	(53,782,143)
Refund to Donor	-	-	(16,472,241)
Transfer to general fund	(86,830,178)	-	30,827,007
BALANCE AT 31 DECEMBER	(98,855,765)	-	(115,366,634)
Represented by:			
Cash and Bank balance	11,973,651		6,717,878
Receivables	16,223,337		1,156,734
Payables	(34,747,938)		(9,862,771)
Inter-fund payables / receivables	(92,304,815)		(113,378,475)
	(98,855,765)		(115,366,634)

Statement of Comprehensive Income for the year ended 31 December 2025

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Statement of Comprehensive Income for the year ended 31 December 2025 (Continued)

	Assets Disposal Ushs.	FAWE@25 Ushs.	20K Campaign Ushs.	Locally Generated income Ushs.	Membership Ushs.	Staff Fund Ushs.	Total Actual 2025 Ushs.	Total Budget 2025 Ushs.	Total Actual 2024 Ushs.
EXPENDITURE (Continued)									
Capital Expenditures	-	-	-	-	-	-	-	-	10,925,200
Laptops & Computer Soft ware	-	-	-	-	-	-	-	-	10,925,200
Sub-total	-	-	-	-	-	-	-	-	10,925,200
Financing									10,925,200
Lobbying and fundraising	-	-	-	-	-	-	-	-	-
Fees & Subscription	-	-	-	-	-	-	-	-	289,106
Trainings - Workshops and Capacity building	-	-	-	-	-	-	-	20,505,975	-
Sub-total	-	-	-	-	-	-	-	40,505,975	289,106
Administration Cost									167,344,863
Staff Welfare and other administration costs	-	-	-	-	-	-	-	1,000,000	6,424,130
Communication	-	-	-	-	-	-	-	3,000,000	7,000
Motor vehicle/ Motorcycle expenses	-	-	-	13,000	-	-	13,000	20,000,000	845,000
Office supplies & Utilities	-	-	-	512,000	-	-	512,000	3,000,000	801,361
Professional fees & consultancy	-	-	-	-	-	-	-	3,000,000	10,110,640
Printing, Postage & Stationery	-	-	-	-	-	-	-	2,000,000	615,950
Maintenance of equipment & building	-	-	-	-	-	-	-	10,000,000	1,824,925
Audit fees	-	-	-	-	-	-	-	20,000,000	-
Legal Fees	-	-	-	-	-	-	-	2,000,000	3,015,000
Security	-	-	-	-	2,000,000	-	2,000,000	23,140,000	590,000
Town Running	-	-	-	-	-	-	-	5,076,000	786,759
Office rent	-	-	-	-	-	-	-	1,000,000	-
Bank Charges	-	-	-	-	-	-	-	-	1,850,212
Meetings & Conference Package	-	-	-	1,835,453	-	-	1,835,453	8,000,000	3,374,700
Subscription & Operating license	-	-	-	948,720	-	-	948,720	-	4,600
Bad debts	-	-	-	336,250	-	-	336,250	-	137,094,586
Sub-total	-	-	-	3,645,423	2,000,000	-	5,645,423	101,216,000	167,344,863

Statement of Comprehensive Income for the year ended 31 December 2025 (Continued)

	Assets Disposal Ushs.	FAW@25 Ushs.	20K Campaign Ushs.	Locally Generated Income Ushs.	Membership Ushs.	Staff Fund Ushs.	Total Actual 2025 Ushs.	Total Budget 2025 Ushs.	Total Actual 2024 Ushs.
Total Expenditure	-	-	8,821,450	9,437,112	7,314,675	15,393,000	40,966,237	190,505,974	254,976,526
Surplus / (Deficit) for the year	-	-	7,316,300	221,137,629	6,960,920	(3,823,000)	231,591,849	149,494,025	(161,228,894)
Exchange Gain or Loss	-	-	-	-	-	-	-	-	-
Balance at 1 January	3,630,000	(197,378,295)	48,846	(223,067,276)	(15,698,149)	(39,731,859)	(472,196,733)	-	(497,104,456)
Transfer from Restricted Fund	-	-	-	832,646,151	-	-	832,646,151	-	169,121,017
Write back unrecoverable balance	-	-	-	-	-	-	-	-	17,015,600
Balance at 31 December	3,630,000	(197,378,295)	7,365,146	830,716,504	(8,737,229)	(43,554,859)	592,041,267	149,494,025	(472,196,733)
Represented by:									
Cash and Bank Balance	3,630,000	-	-	106,753,703	-	-	110,383,703	-	96,459,139
Receivables	-	-	-	499,561,505	-	-	499,561,505	-	634,401,460
Payables	-	-	-	-	-	-	-	-	(347,184,600)
Inter-fund payables / receivables	-	(197,378,295)	7,365,146	224,401,296	(8,737,229)	(43,554,859)	(17,903,941)	-	(855,872,732)
	3,630,000	(197,378,295)	7,365,146	830,716,504	(8,737,229)	(43,554,859)	592,041,267	-	(472,196,733)